

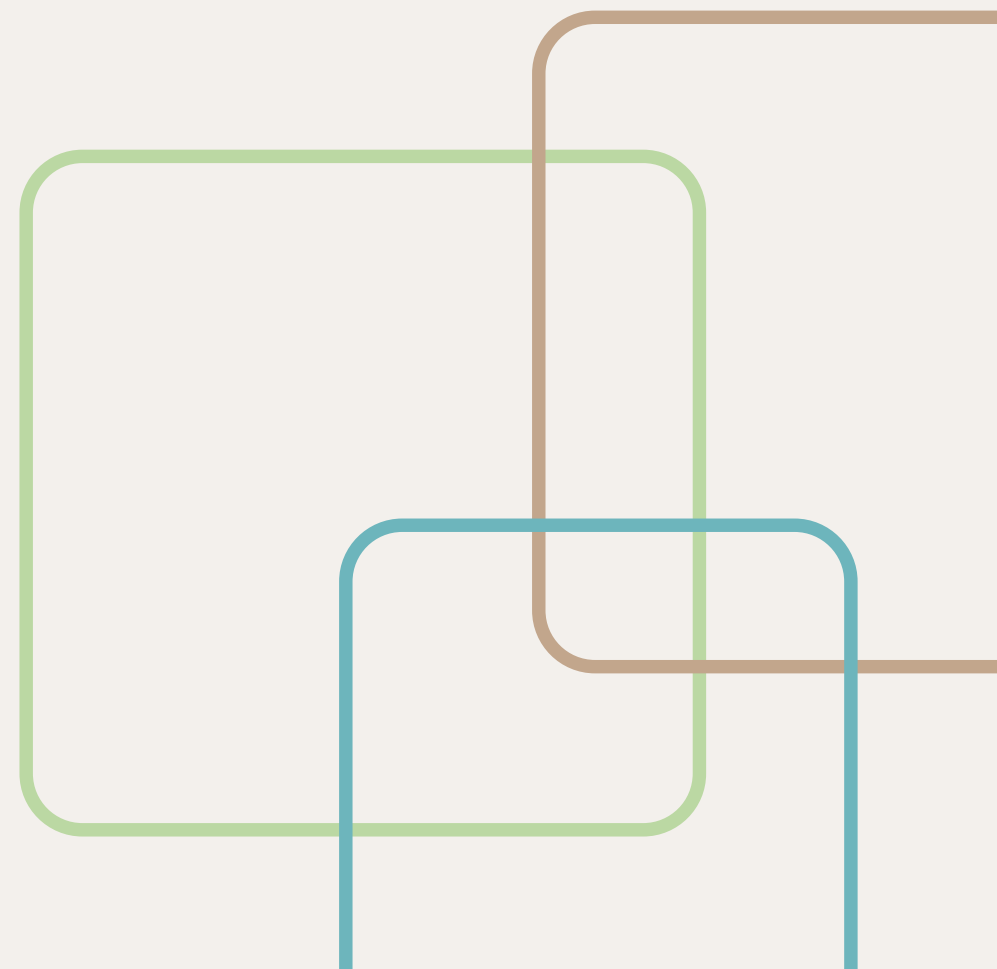
SCANFIL

Scanfil Group



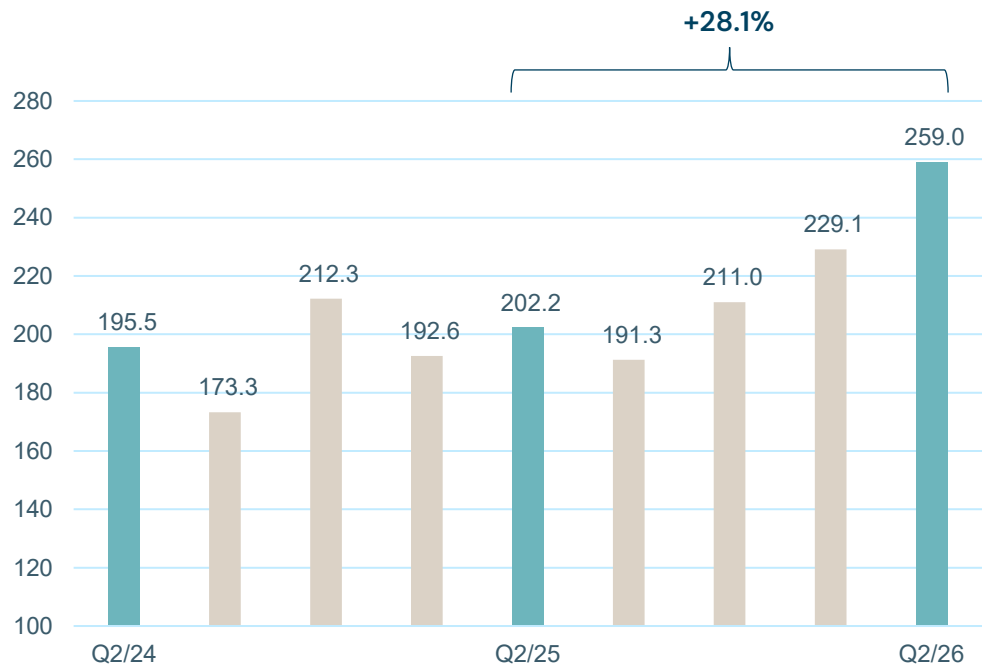
Business Strategy

Section 1: Progress Since Capital Markets Day 2024

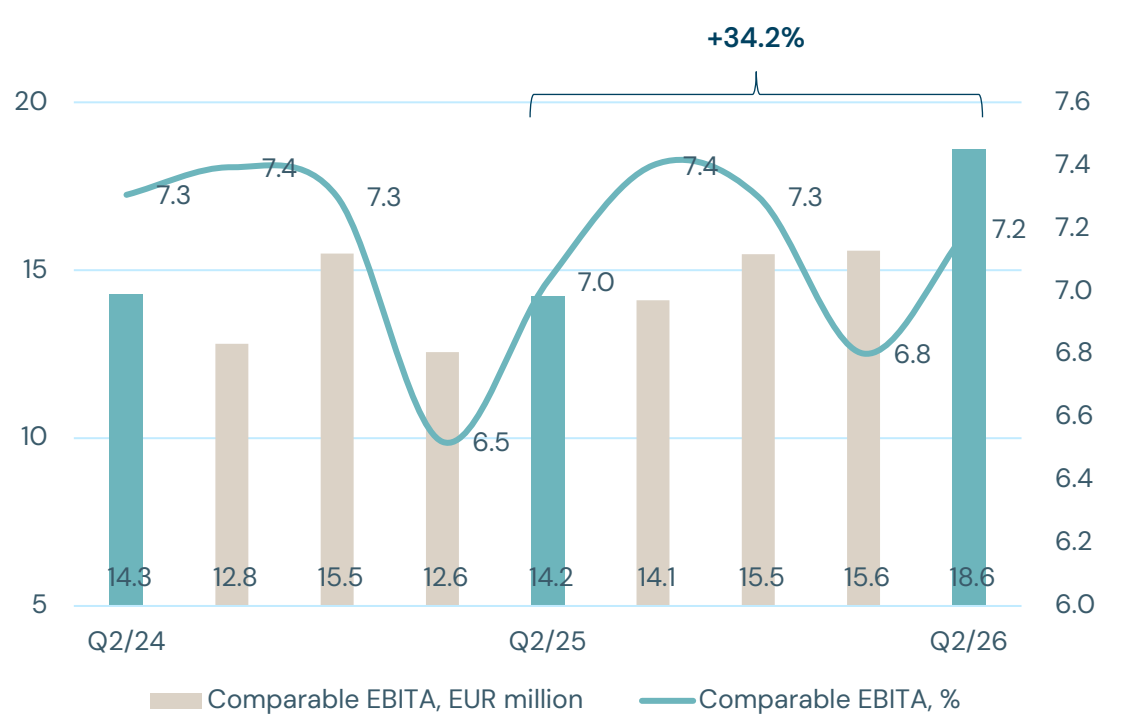


Growth Accelerated and Gain Momentum

Turnover



Comparable EBITA



Growth and Profitability Ahead of Last Year

Performance H1 2026

TURNOVER

EUR 488.0m

+23.6% total growth

H1 2025: EUR 394.8m

ORGANIC GROWTH

5.6%

**Positive Organic Growth
Continued**

COMPARABLE EBITA

EUR 34.2m

+27.7% vs last year

H1 2025: EUR 26.8m

COMPARABLE EBITA MARGIN

7.0%

+0.2 pp vs last year

H1 2025: 6.8%

Net profit

EUR 20.8m

H1 2025: EUR 18.8m

Q2 2026 turnover

EUR 259.0m

+28.1% vs Q2 2025

Q2 2026 comparable EBITA

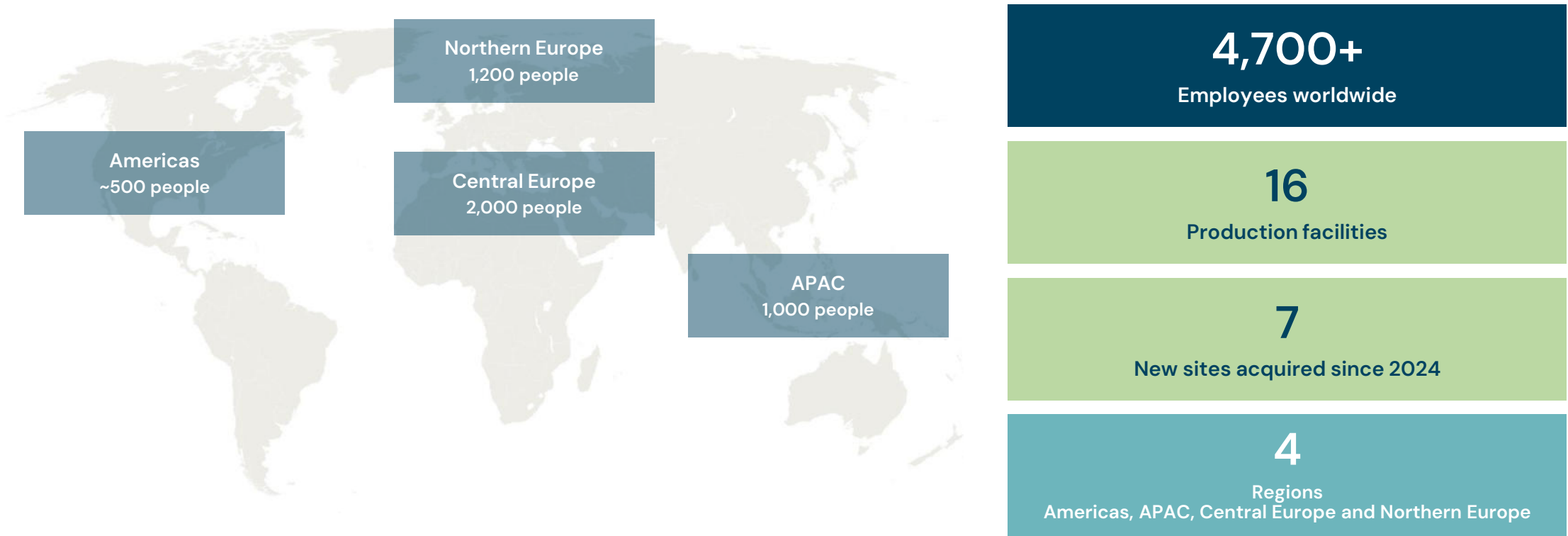
EUR 18.6m / 7.2%

Q2 2025: EUR 14.2m / 7.0%

Guidance for 2026 unchanged: turnover EUR 940-1,060 million and comparable EBITA EUR 64-78 million.

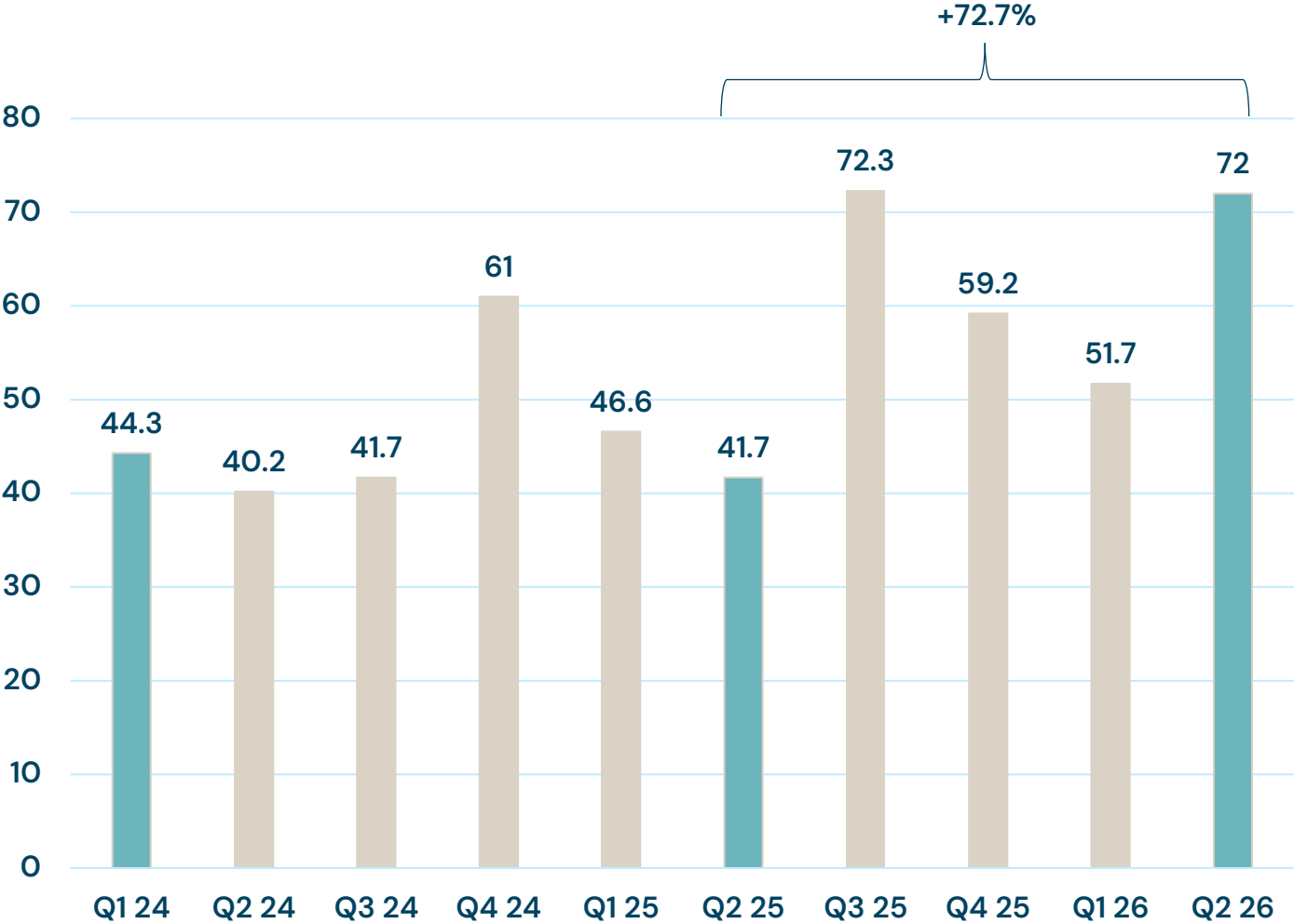
Our Mission and Global Footprint

Mission: Scanfil helps customers to succeed by providing effective and innovative solutions that bring products from idea to life and maintain product competitiveness over the lifespan.



Production in Australia, China, Estonia, Finland, Germany, Italy, Malaysia, Poland, Sweden and the United States.

New Customer Deals Are Driving Organic Growth



Published New Customer Wins

6 PUBLIC CUSTOMER WINS SINCE 2024 · 4 SEGMENTS · 3 CONTINENTS

16 DEC 2025

VALMET

Industrial

Partnership deepened into new locations and product families

18 JUN 2025

EMERSON

Industrial

New customer: control units for Rosemount Tank Radar

26 JUN 2025

LIQUID INSTRUMENTS

Medtech & Life Science

Moku platform production onshored to our Melbourne plant

13 MAY 2026

INDUSTRIAL AUTOMATION LEADER

Energy & Cleantech

EUR 25 million initial scope, with potential to grow

19 MAY 2026

BRUKER (AXS DIVISION)

Medtech & Life Science

Partnership expanded with the AXS division

30 JUN 2026

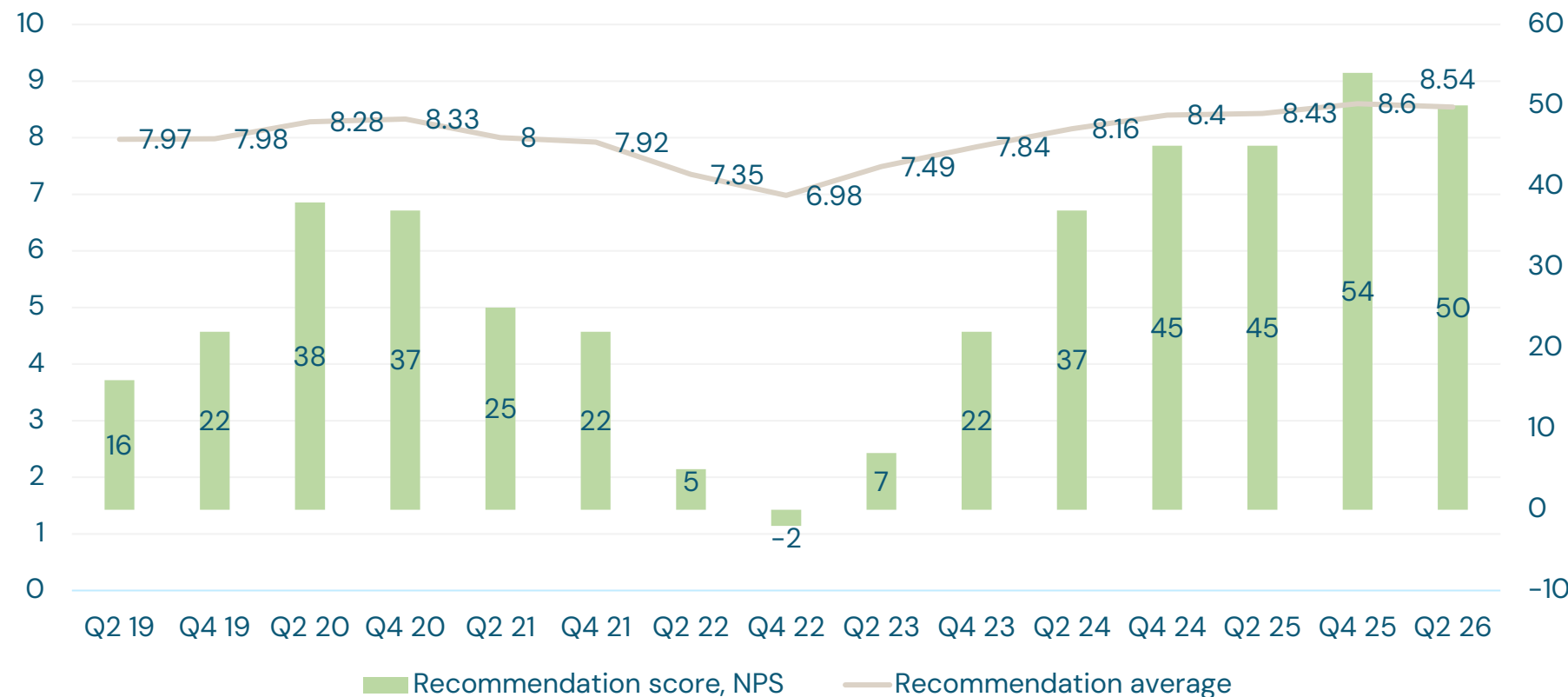
TOMRA

Energy & Cleantech

Supporting the deposit return system roll-out in Poland

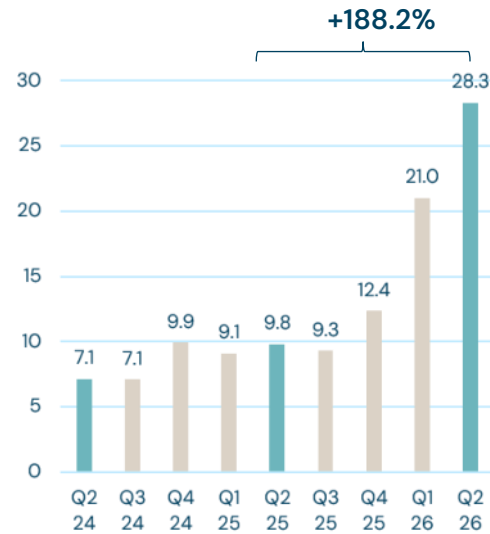
Source: Scanfil press releases and stock exchange releases, 2024–2026

Positive Development in Customer Satisfaction



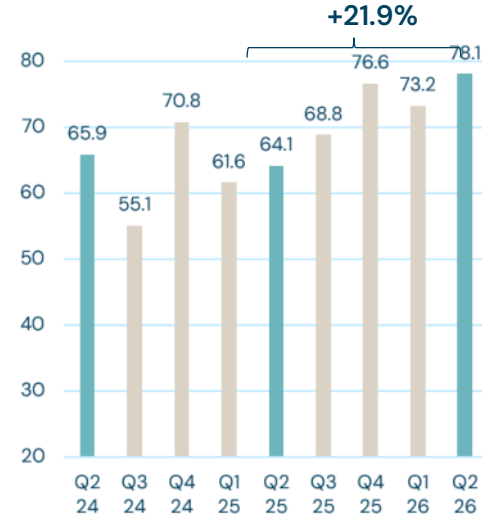
- **Seven-year trend is clearly positive:** NPS up from 16 to 50 and the average from 7.97 to 8.54 since Q2 2019.
- **Recovery has been steady since Q2 2023,** NPS rising from 7 to a peak of 54 and the average to 8.60 in Q4 2025.
- **Q2 2026 softens slightly** (NPS 50, average 8.54) but both stay near record levels.

Customer Group Development



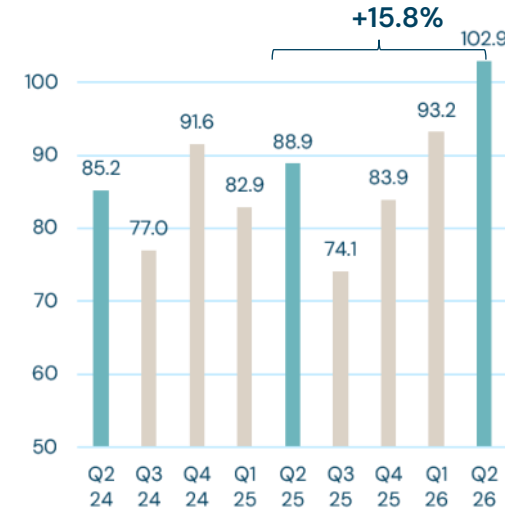
Aerospace & Defense

- Driven by acquisitions and brisk demand from existing customers
- Strategic priority
- Share of turnover to increase from the H1 level of 10% as MB Electronica kicks in
- Opportunities for cross-selling and localizing manufacturing



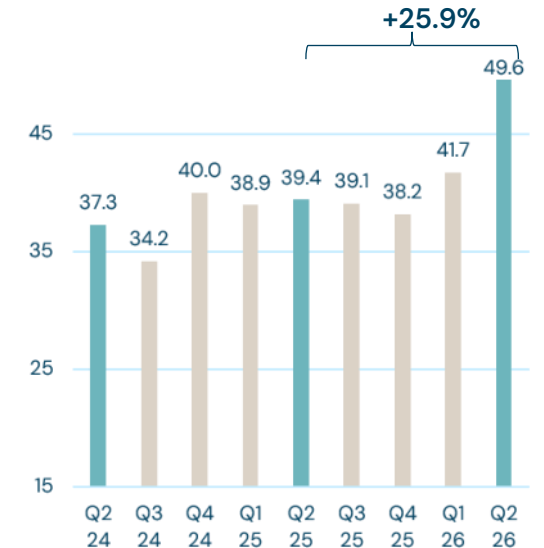
Energy & Cleantech

- Solid performance
- Strategic priority
- Expected to continue developing well
- Outsourcing opportunities



Industrial

- Growth is driven mainly by acquisitions
- Industrial investments remain at low level, especially in Europe
- Outsourcing opportunities



Medtech & Life Science

- Long customer acquisition and new product introduction times
- Strategic priority
- Strong growth in new customer acquisitions

Investing in Additional Capacity

6 CAPACITY INVESTMENTS SINCE 2023 ACROSS 4 SITES · +21,700 m² · EUR 13.3m DISCLOSED · 4 COUNTRIES

SEP 2023 · MAY 2025

ATLANTA, USA

New SMT line in 2023 after 50% area expansion; second manufacturing line added 2025

JAN 2025 · SEP 2025

JOHOR BAHRU, MALAYSIA

EUR 4.3m in new SMT and THT lines; expanded, modernised site inaugurated

JAN 2026

SUZHOU, CHINA

EUR 9m, +15,700 m² to nearly 37,000 m²

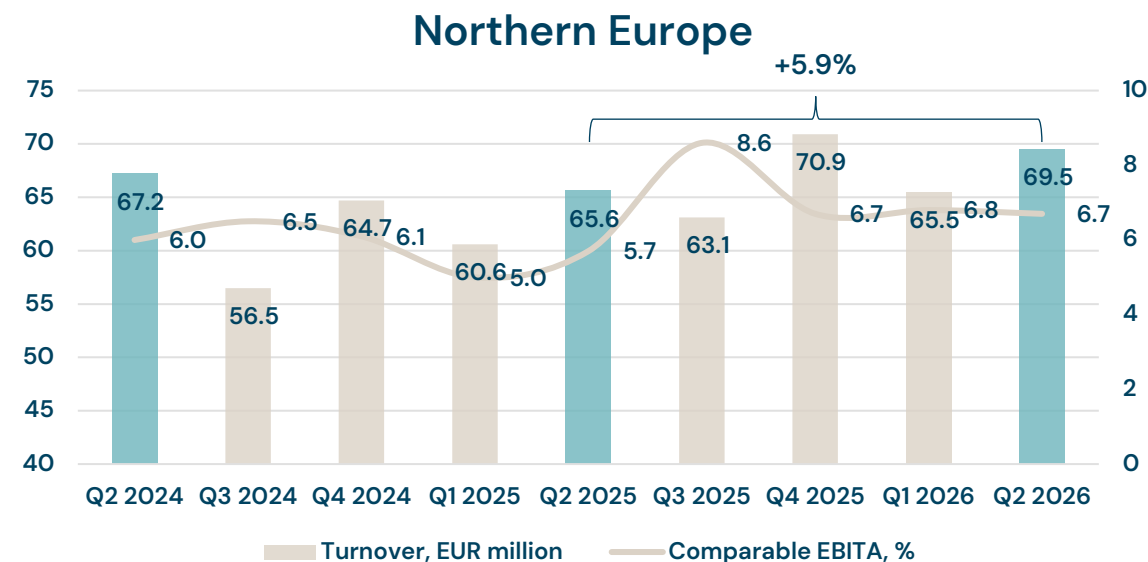
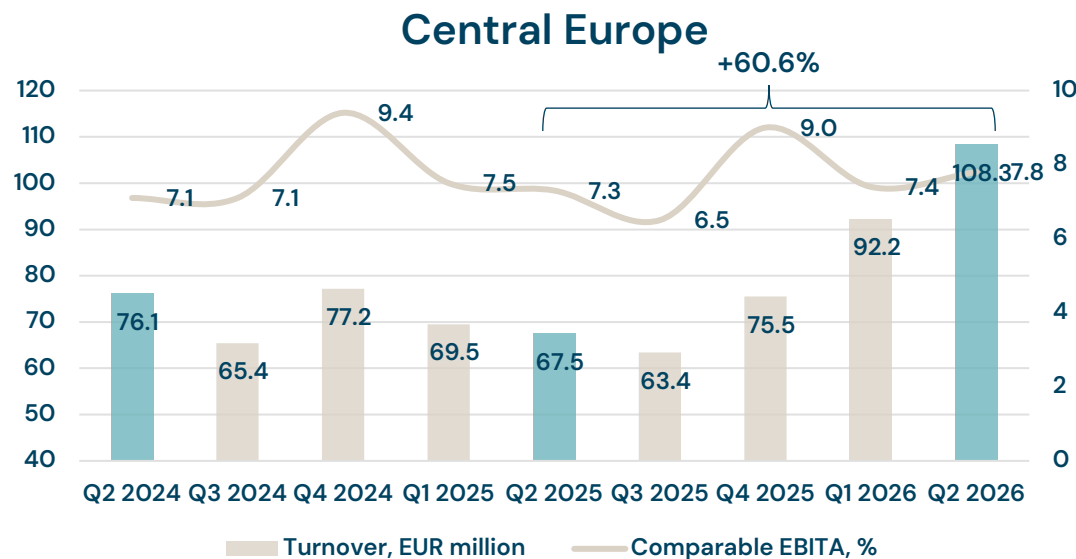
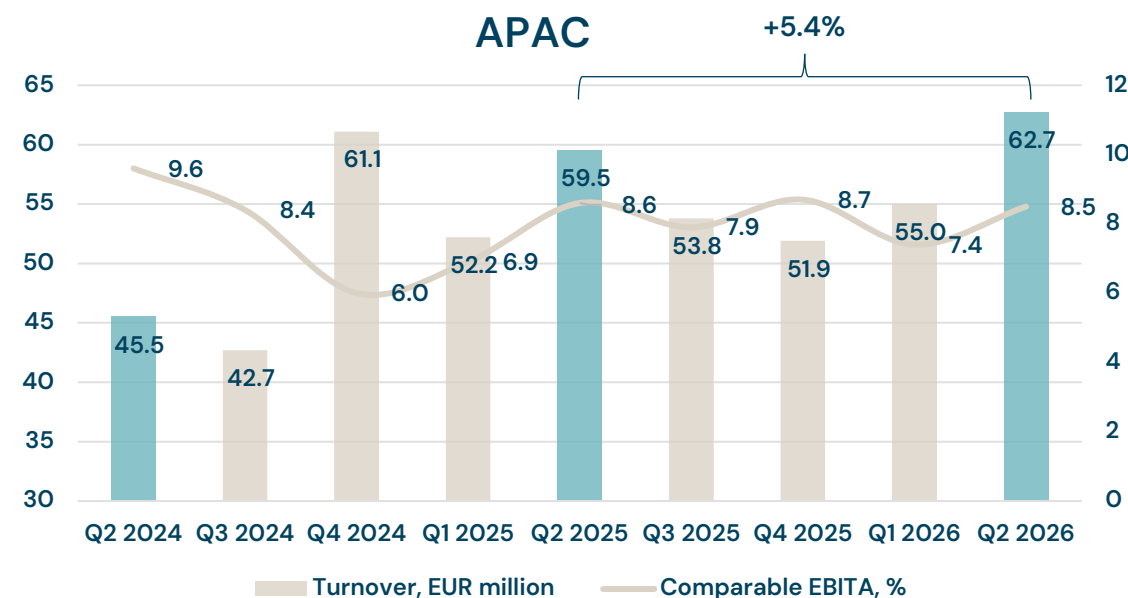
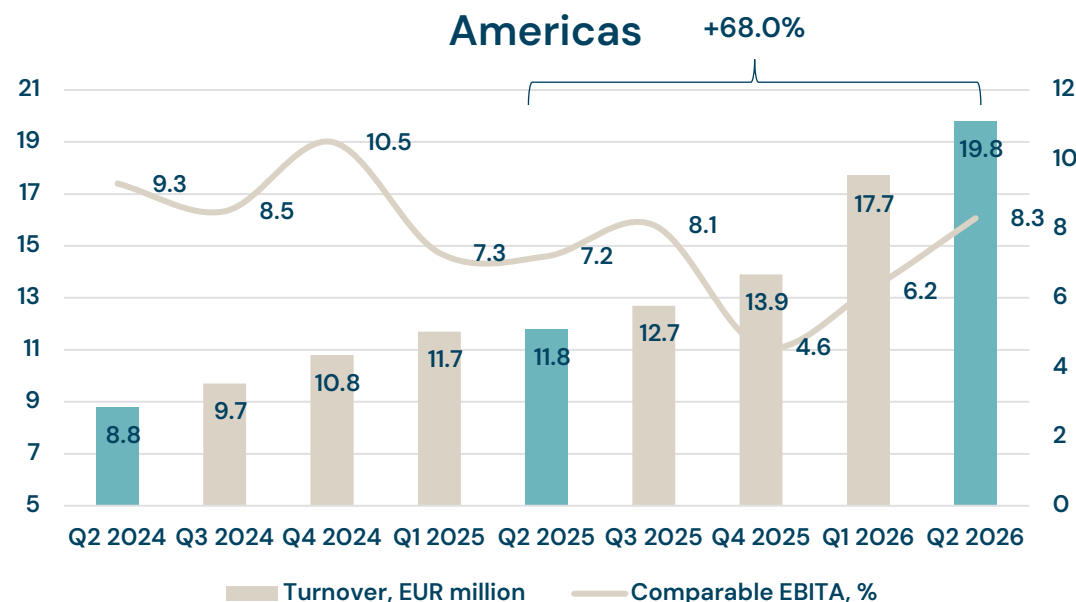
SEP 2026

MYSLOWICE, POLAND

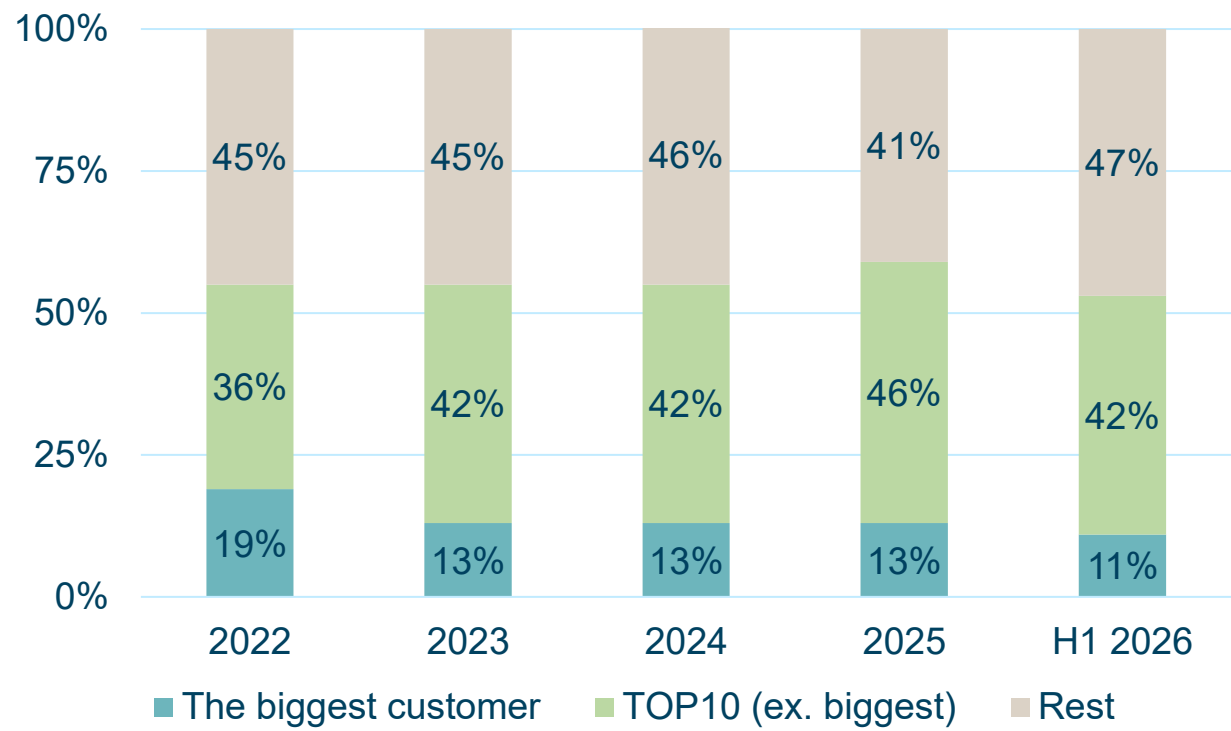
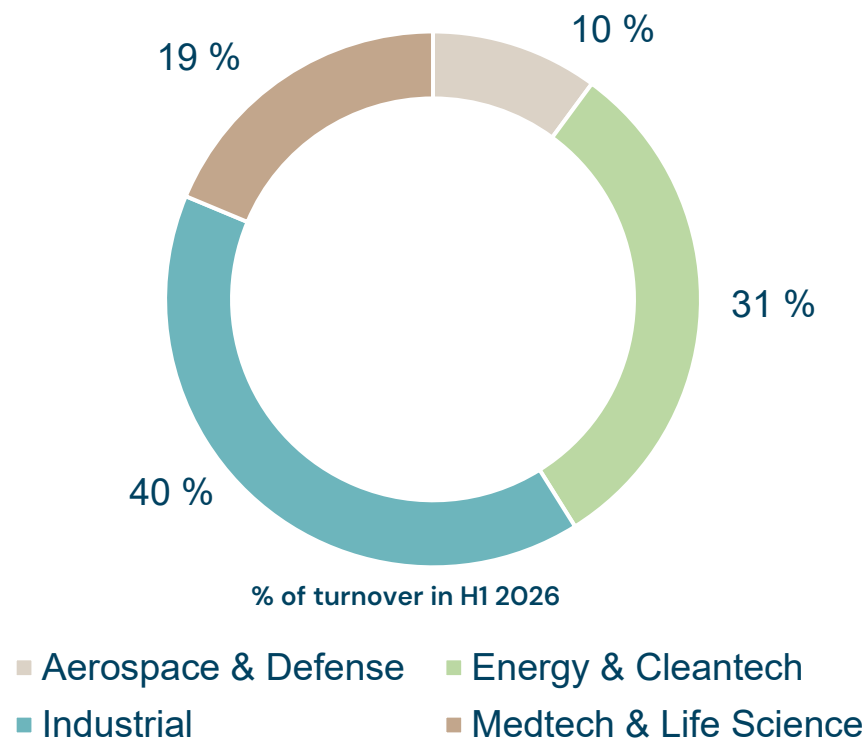
+6,000 m² to ~36,000 m²; the largest plant in Europe

Source: Scanfil press releases and stock exchange releases, 2023–2026

All Regions Increase Performance

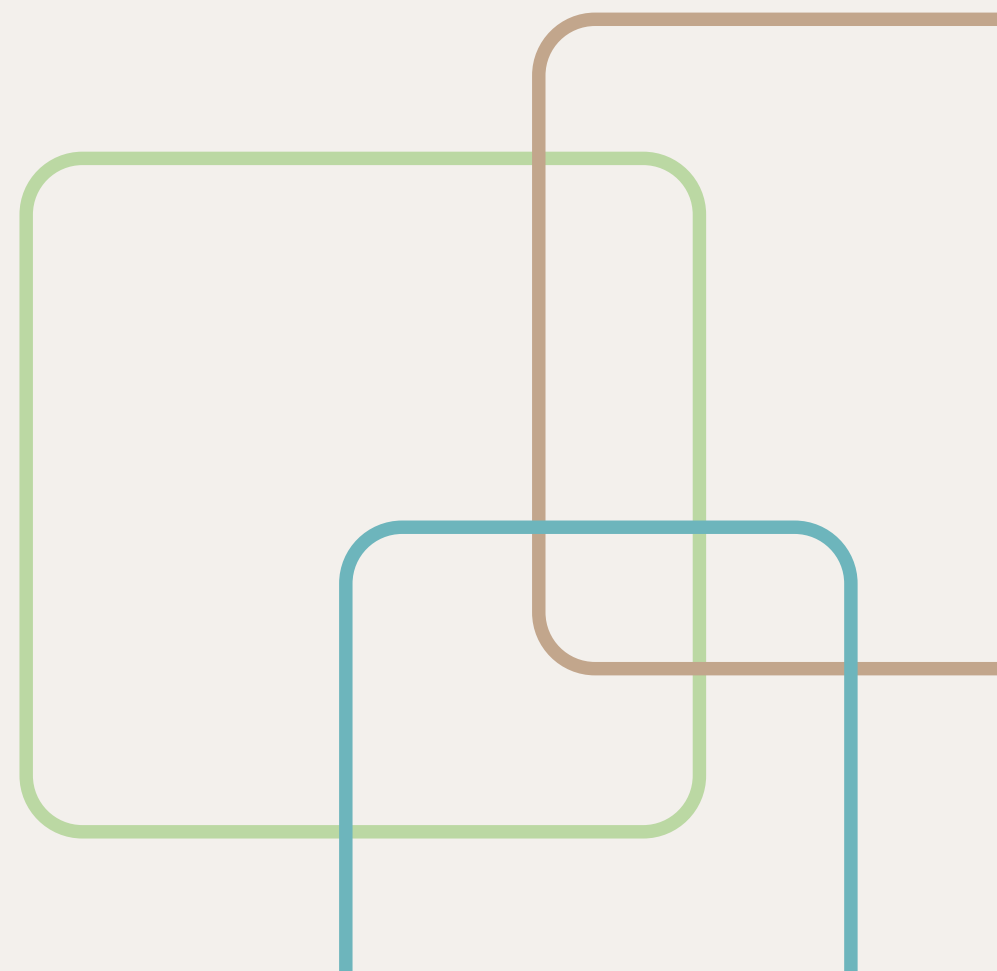


Customer Portfolio Richer and More Diversified



Market and Our Strategy

Section 2: Where do we play moving forward?



EMS demand grows steadily towards 2030, led by outsourcing and industrial electronics

Market Fundamentals

USD 649bn

Global EMS market size, 2025

USD 853bn

Forecast market size, 2030

5.6%

EMS market CAGR, 2025–2030

Market drivers

Outsourcing

OEMs shift complex production to specialised partners for cost, scale and speed

Supply chain resilience

Reshoring and regional diversification favour multi-region EMS footprints

AI and electrification

Data-centre, grid and EV investment lifts demand for industrial electronics

Defence and healthcare

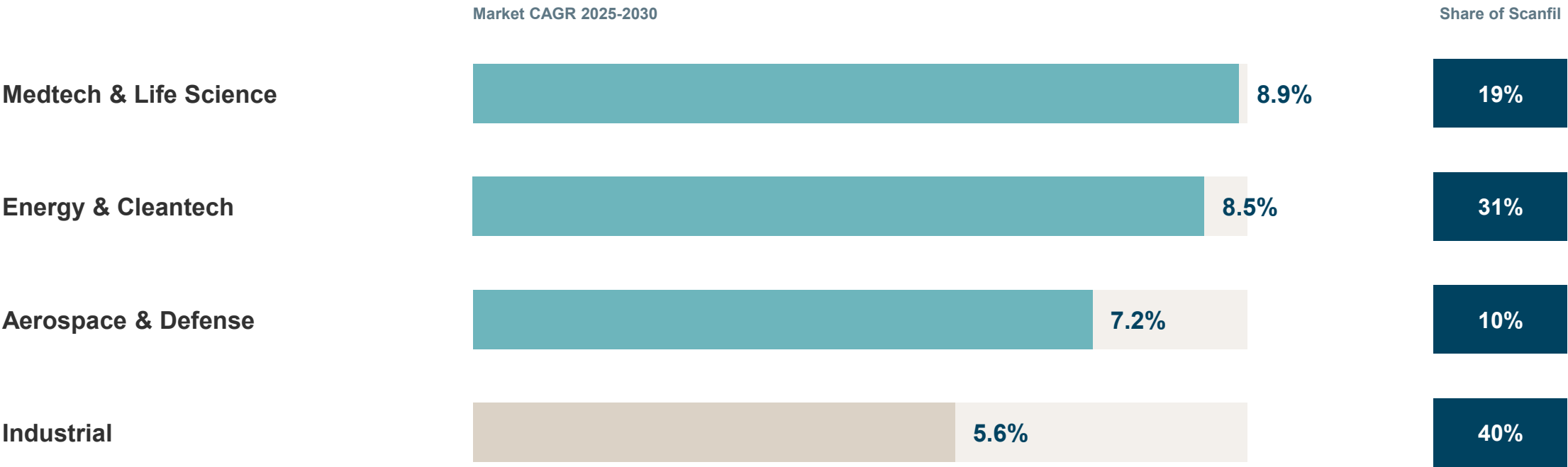
Rising defence budgets and an ageing population drive high-mix, regulated demand

Source: MarketsandMarkets, Electronics Manufacturing Services Market, Global forecast to 2030.

Three of our four customer groups outgrow the EMS market

Market’s Organic Growth Drivers

Around 60% of Scanfil's turnover sits in segments growing faster than the EMS market average of 5.6%



Sources: MarketsandMarkets (EMS, 5.6%); medtech EMS 8.9%; green electronics manufacturing 8.5%; aerospace & defence EMS 7.2%. Shares based on Scanfil turnover by customer group, H1 2026.

M&A has stayed elevated worldwide, with European and Nordic players among the most active buyers

Global Industry Consolidation

304 deals

Electronics parts and equipment transactions globally in 2024, after 313 in 2023

21 deals

North American EMS transactions in 2024, up from 18 in 2023 and 13 in 2022

USD 2.55bn

Sanmina's purchase of AMD's ZT Systems manufacturing business, the period's largest EMS deal

Most active acquirers

Cicor, Switzerland
STS Defence and Evolution Medtec, plus TT Electronics IoT Solutions, all completed in 2024.

Scanfil, Finland
SRX Global in APAC, ADCO Circuits in the US (Dec 2025) and MB Elettronica in Italy (Jan 2026).

Sanmina, United States
ZT Systems data-centre manufacturing from AMD, completed October 2025, opening cloud and AI end markets.

Zollner and GPV
Zollner took full ownership of Bluechips Microhouse in Thailand (2025); GPV's Enics merger (2022) created a EUR 1bn+ group.

No single global EMS deal count is published; figures combine BMI Mergers (electronics parts and equipment), GP Ventures (North American EMS) and Lincoln International quarterly reviews. Kitron and Incap were also active with DeltaNordic (2025) and Pennatronics (2023).

Market Segmentation

MIX
high → low

High mix / low-to-mid volume

Scanfil's core: industrial customers, box build, PCBAs and system integration

High mix / high volume

Fragmented demand, harder to serve profitably at scale

Low mix / low volume

Niche and project-based production

Low mix / high volume

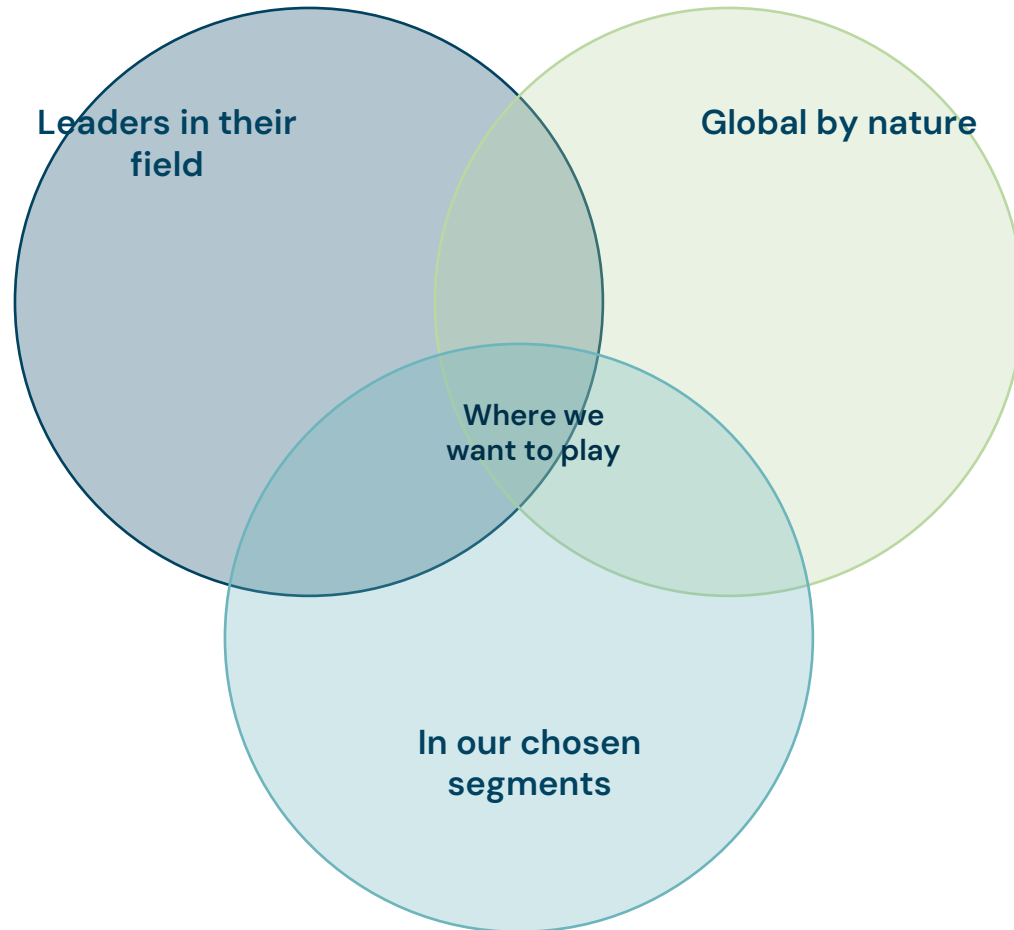
Consumer mass production – price-driven, outside our focus

VOLUME low → high

Customer axis: Scanfil serves industrial customers: Aerospace & Defense, Energy & Cleantech, Industrial, and Medtech & Life Science. No consumer markets.

We aim at the space where market leadership, global reach and our chosen segments overlap

Where We Want to Play



Leaders in their field

Companies that set the standard in their own market and expect a partner able to keep that standard.

Global by nature

Products sold across regions, so manufacturing has to sit close to the markets they serve.

In our chosen segments

Aerospace & Defence, Energy & Cleantech, Medtech & Life Science, and Industrial.

The overlap is the target: leading, global players inside our four segments.

Global customers want to work with equals, and the size needed to qualify keeps rising

A Race to Critical Mass

Our customers want to play with equals

Scale

A partner able to absorb volume, complexity and risk without strain.

Reach

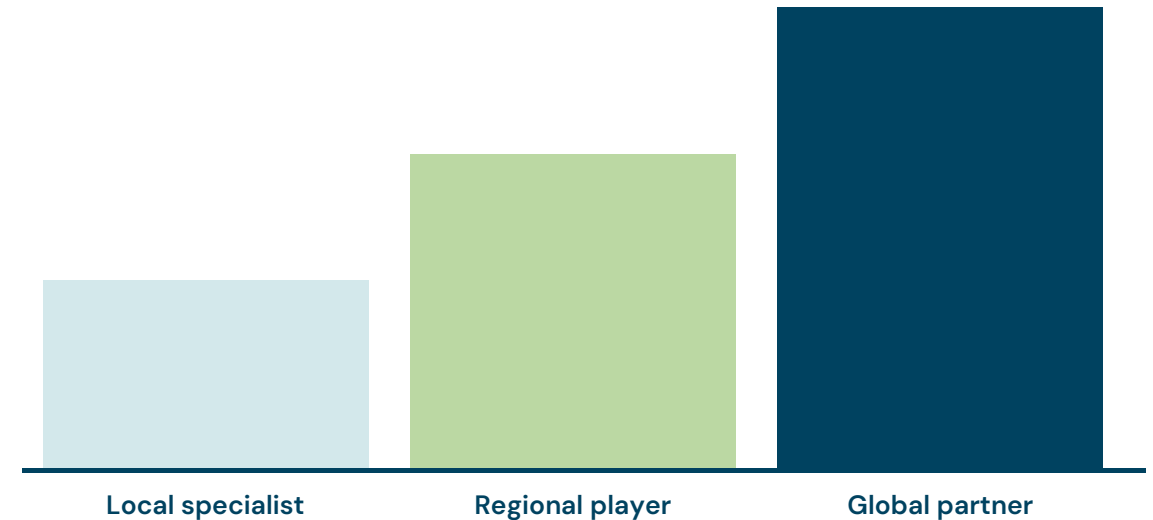
The same capability and service level in every region where they sell.

Staying power

The stability and investment capacity to be there over the whole product life.

And the bar keeps rising

As the industry consolidates, the scale required to stay on a global shortlist moves up every year. Growth is not only ambition – it is what keeps us relevant to the customers we target.



Scale needed to stay relevant to a global customer

Four commitments that fund and pace our long-term growth

How We Allocate Capital to Sustain Growth

~2.5%

capex ambition, % of revenue

Our capex ambition: about 2.5% of revenue invested every year in the current operations – capacity, capability and automation – so the existing business can carry future growth.

Sales

resources follow growth

We add commercial resources at the same speed as our organic growth, so the sales engine never becomes the limit.

M&A

a continuous flow

Acquisitions are a permanent part of the plan, executed as a steady flow of manageable deals

1–2x

net debt / EBITDA corridor

What matters is navigating the corridor: we step up towards 2.0x when we acquire and come back towards 1.0x through cash flow. Our external guidance points to about 1.5x, which is the mid-point of that corridor rather than a limit.

M&A Complementing Our Growth Journey

Acquisition Criteria

Target business

- Similar production capabilities as Scanfil
- Attractive customer base

Geography

Operates in Scanfil's regions

Financials

- Revenues of 50–150 MEUR
- EBITDA margin >7%
- Track-record of growth and profitability

Deal structure

- Payment at closing, coupled with post-closing incentives (e.g. earn-out or minority shareholding)

Strategic rationale

- Customers
- Manufacturing footprint
- Offering

Short-term moves to strengthen leadership, competence and talent

Building the Resources Behind Our Growth

Business leadership
strong competence in every
region

Strengthen business leadership competence in each region, owning management of the operations, the customer interface and the M&A interface close to where we do business.

Upgrade
step by step, where it matters
most

Raise the level of key functions gradually, strengthening first the roles that carry the most weight as the business becomes larger and more complex.

Talent pipeline
successors ready before we
need them

Build a visible pipeline of talent and successors, so our own growth is never limited by who happens to be available at the time.

New competence
skills we do not have today

Bring in competences the company does not have today, in the areas where the next phase of development requires a different level of expertise.

Employee Engagement Results Moving in the Right Direction

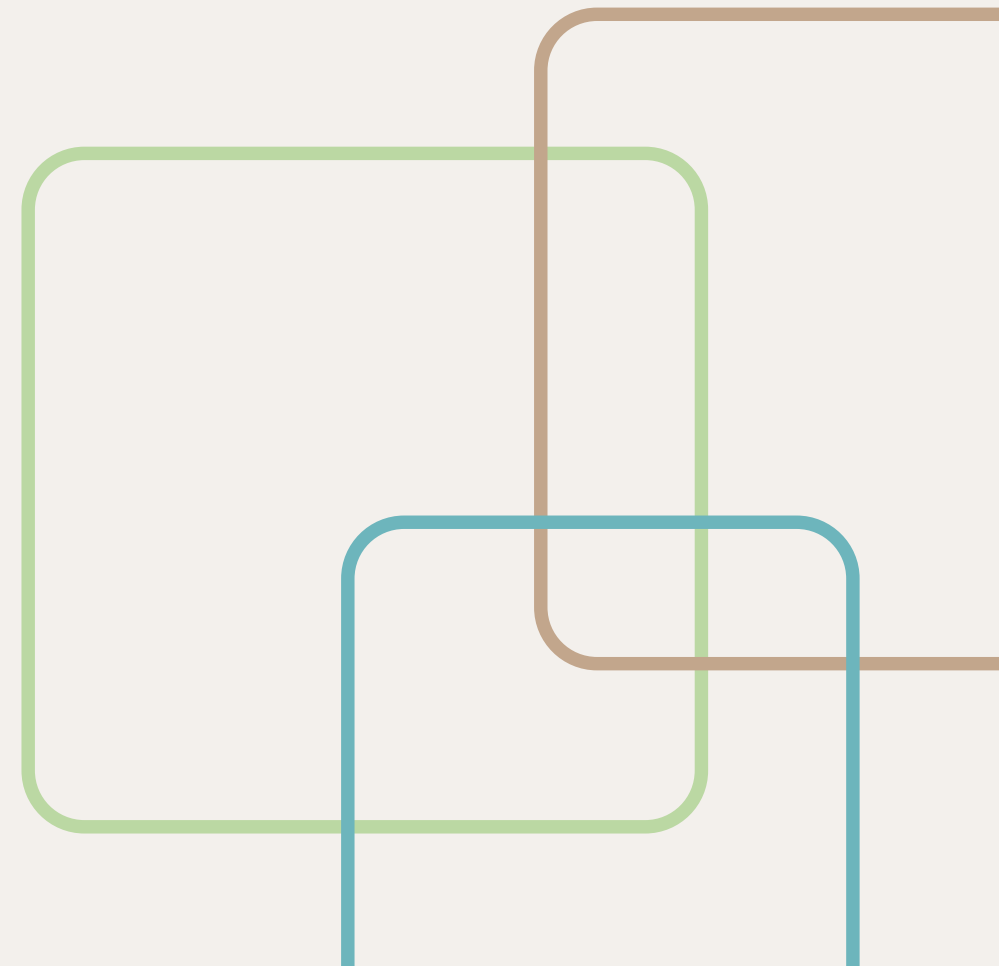
All measured engagement drivers remained stable or improved — Co-operation 83 and Immediate Manager 82 remain our strongest foundations.

DEVELOPMENT 2024 → 2025				ACTIONS IN 2026		EES 2026 TIMELINE	
Indicator	2024	2025	Dev.	Focus on a few concrete and meaningful team actions		5–25 October	Survey open
Satisfaction & Motivation	70	72	+2	Continue regular manager and team dialogue between surveys		26 Oct – 9 November	Results available at company, site and team level
Loyalty	77	79	+2	Strengthen well-being and recovery in everyday work		November–December	Results discussions and action planning
Group Management Team	68	72	+4	Follow up progress as part of regular team meetings		Jan–August 2027	Regular follow-up and completion of actions
Reputation	68	71	+3				

We have made positive progress.
In 2026 the priority is to turn employee feedback into visible, practical actions — and maintain the momentum.

Expected Outcome

Section 3: What success should look like when everything comes together?



Scale is the condition for staying relevant to global customers

The Size We Need by 2030

EUR 1.8bn+

To be a sustainable player on the global market, we need turnover of EUR 1.8 billion by 2030.

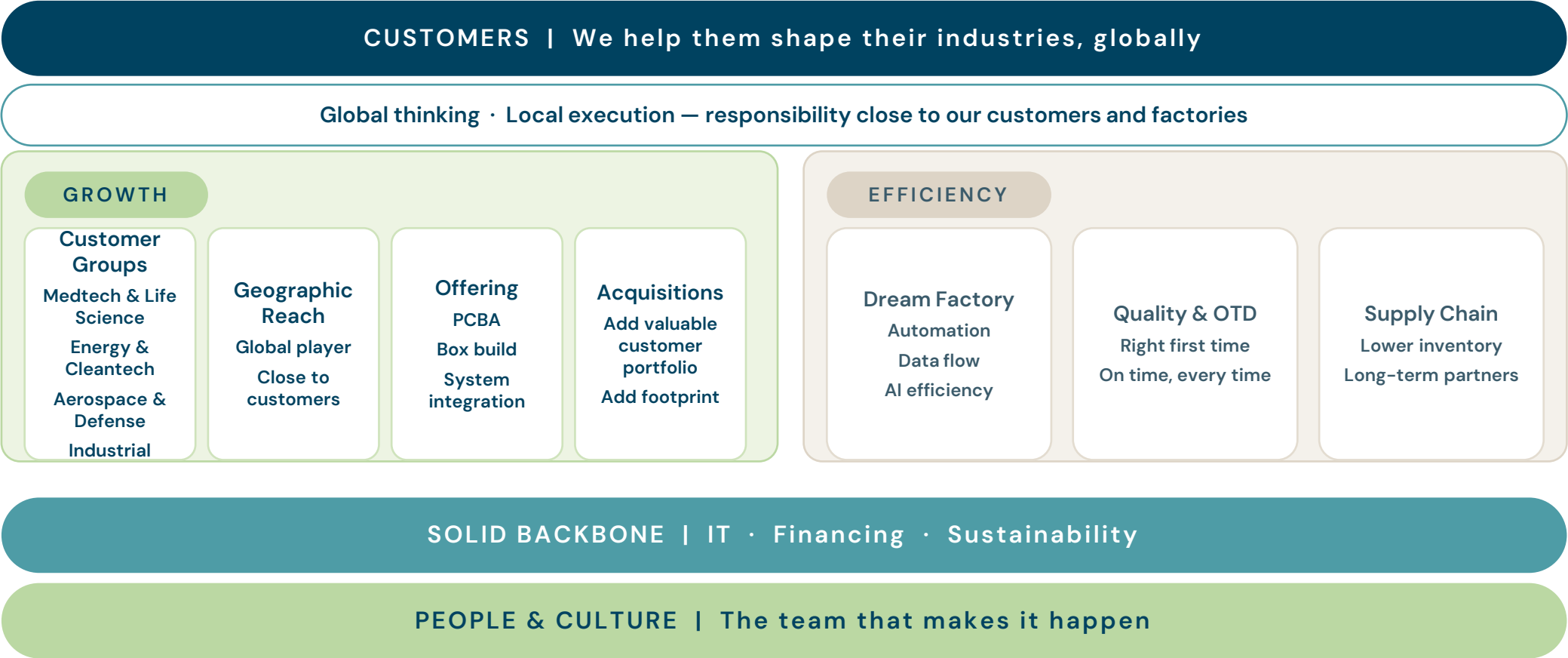
Long-Term Financial Targets – Adjusted Growth Target

TURNOVER	PROFITABILITY	DEBT	DIVIDEND
			
Growth 15%*	EBITA 7–8%*	Net Debt/EBITDA 1–2	Dividend 1/3 of EPS**

* Target over a business cycle to be considered as long term average includes organic and continuous flow of M&A

** Target are established over a business cycle

Strategy for 2026–2030: Geared for Growth



Why to Invest in Scanfil?

- Strong customer portfolio and organic growth
- Sector leading customers
- Good market position in the growth segments:
Aerospace & Defense, Energy & Cleantech and
Medtech & Life Science
- Continuous investments in growth and good growth prospects
- Stable profitability



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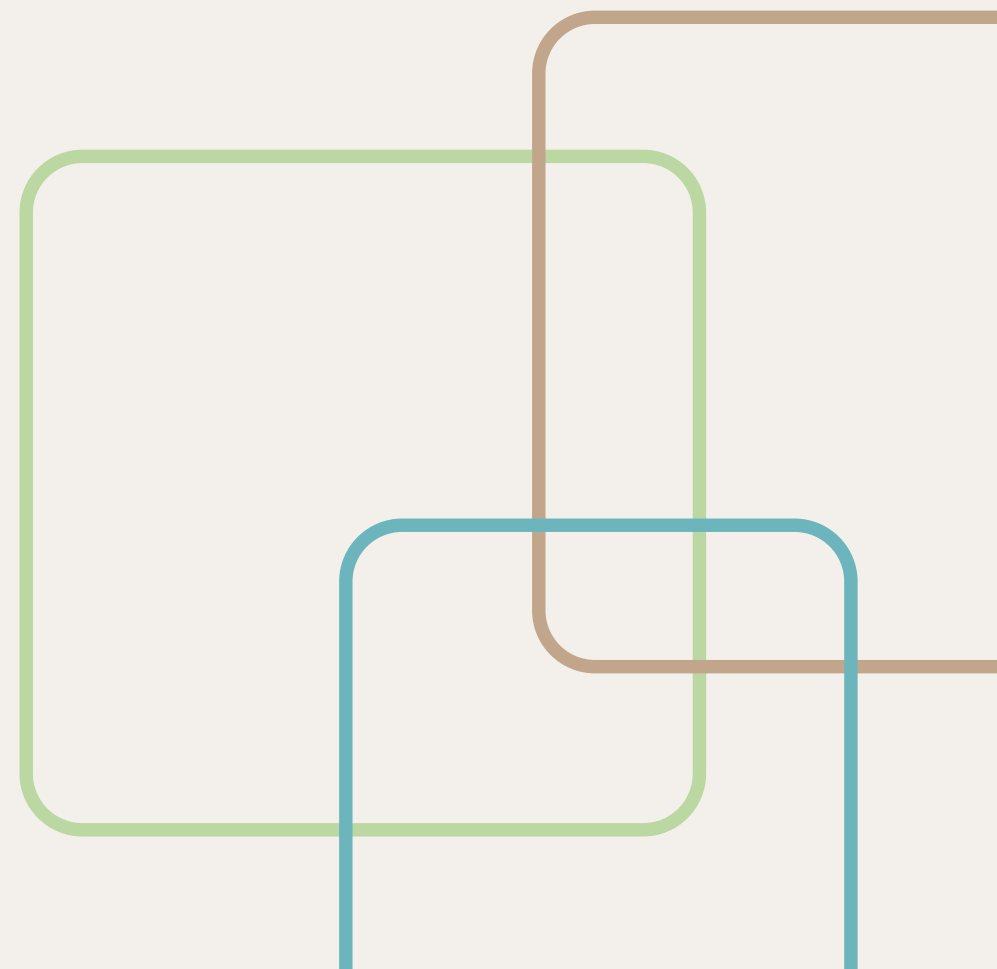
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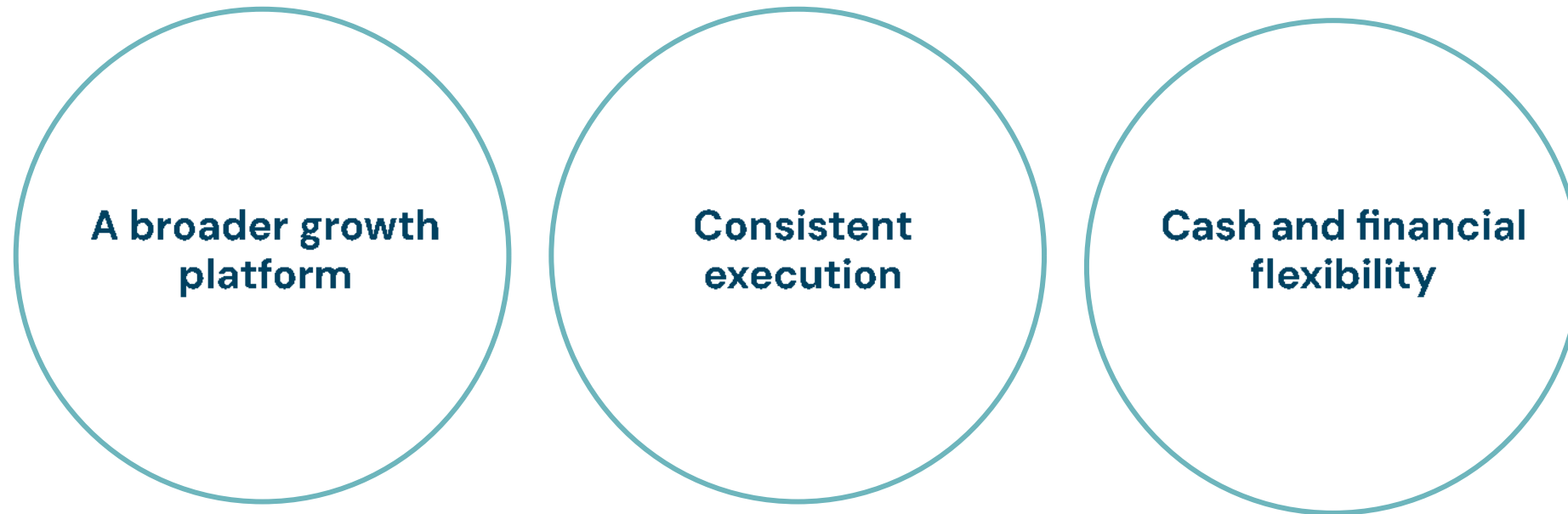
Updated Financial Targets

Iiris Heiskanen

CFO



Early Observations as Scanfil's New CFO



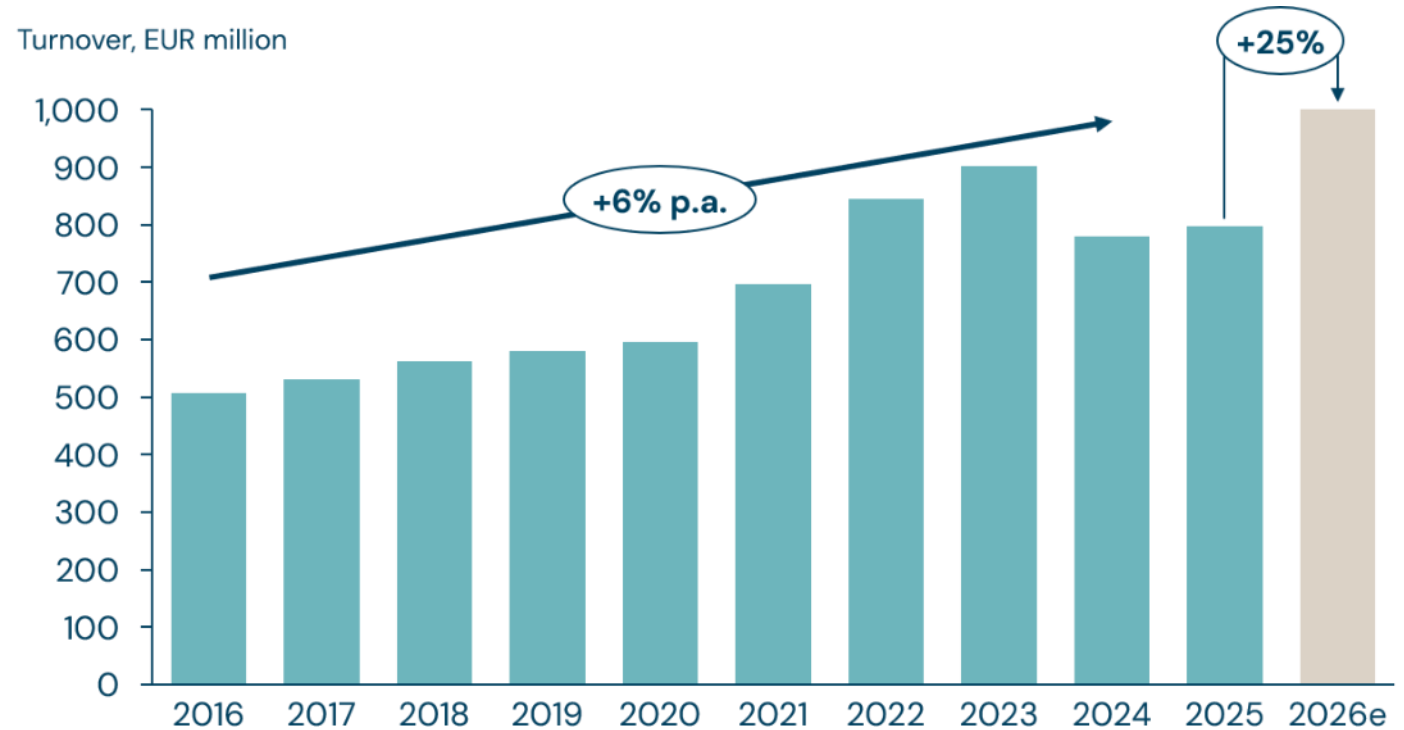
Updated Financial Targets

Target	Previous	Updated
Turnover growth	10% p.a.	15% p.a.
Comparable EBITA	7–8%	7–8%
Net debt / EBITDA	< 1.5x	1–2x
Dividend	~1/3 of EPS	~1/3 of EPS

Targets are established over the business cycle and should be consider as long-term averages.

The Growth Strategy is Delivering a Step in Scale

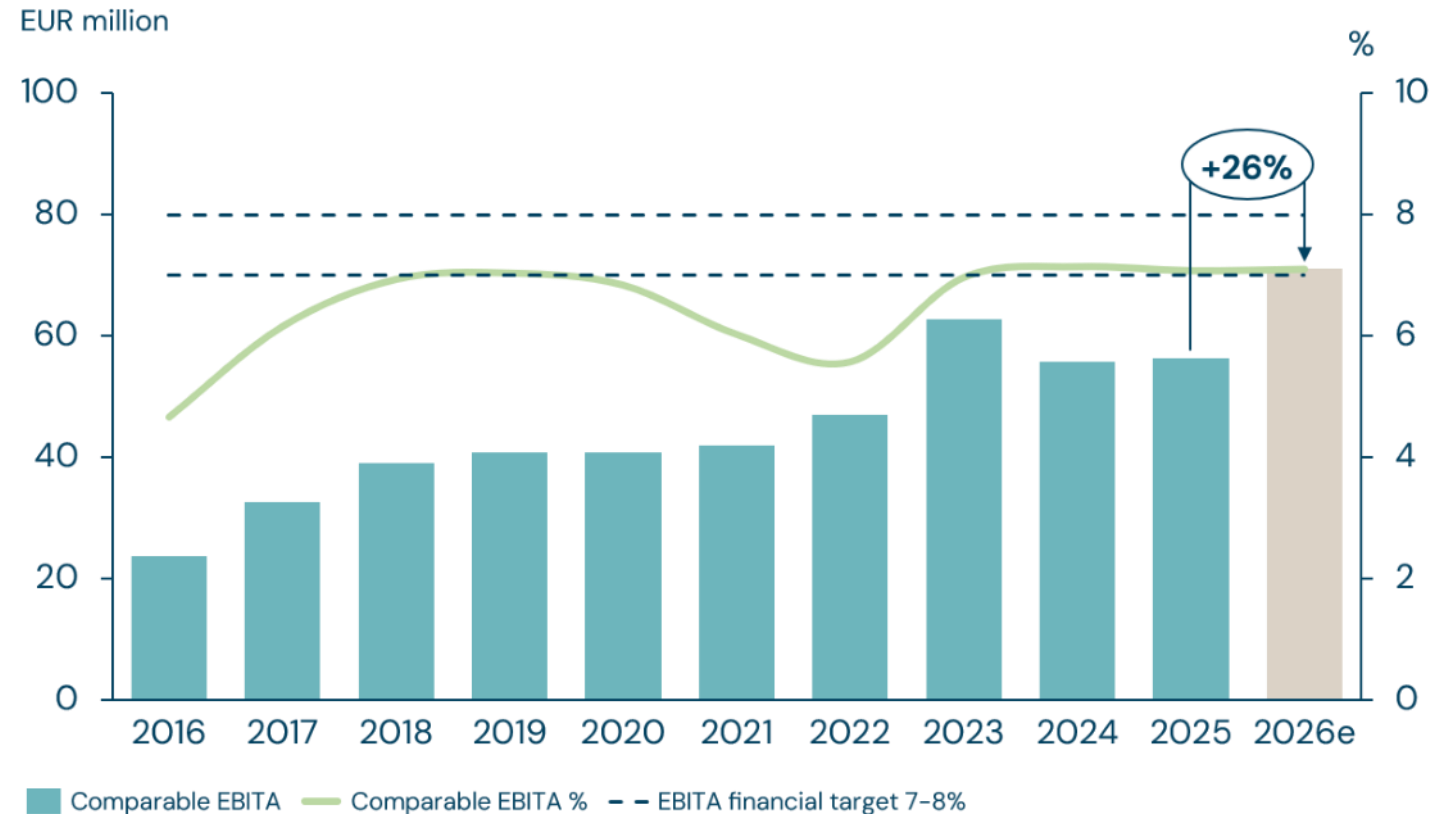
- Growth target 15% p.a., combination of organic and inorganic growth
- 2016–2024 mainly organic growth, where 2021–2023 was reflected by component shortages and low-margin pass-through sales
- Three acquisitions in past three years: SRX (2024), ADCO (2025), MB (2026)
- Broader and more diversified customer base, geographies and capabilities



Note: 2026 is an estimate based on midpoint of turnover guidance EUR 940–1,060 million

Solid Profitability – Now with a Larger Scale

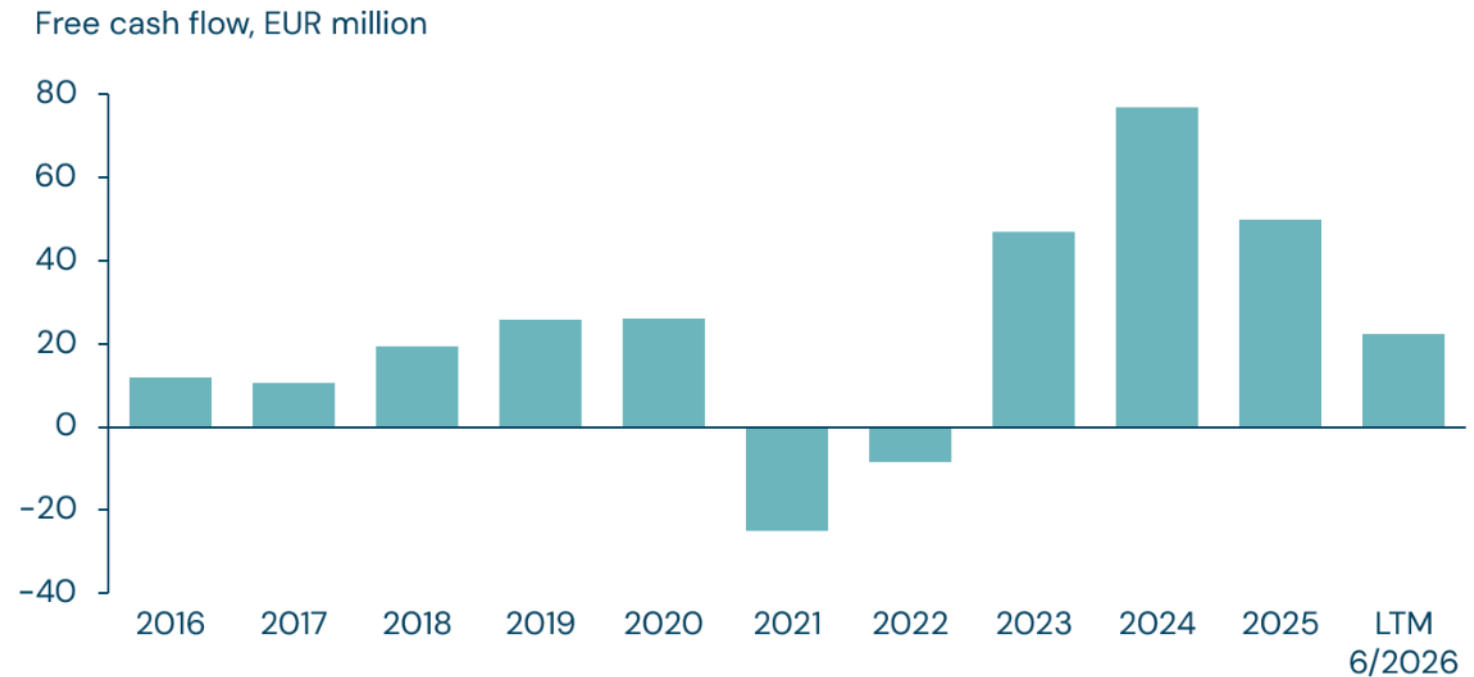
- Comparable EBITA has returned to the 7–8% range since 2023 and the target is unchanged
- Growth remains the priority while keeping the margin at the target level
- Scale, utilisation and customer mix support gradual improvement
- Common operating model, local P&L accountability and shared metrics



Note: 2026 is an estimate based on midpoint of comparable EBITA guidance EUR 64–78 million

Strong Cash flow – Swings from Working Capital

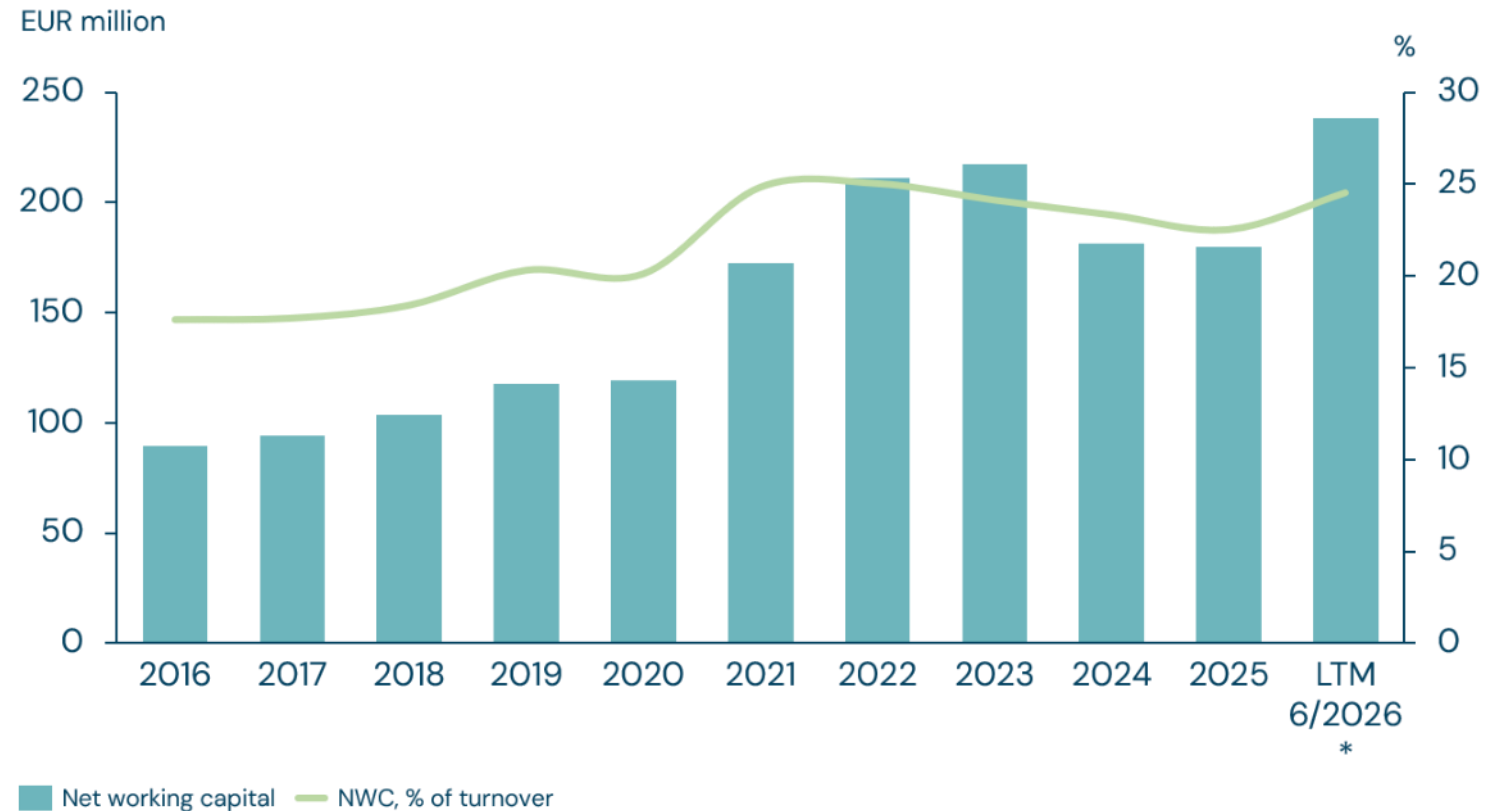
- Cash generation is structurally positive
- Negative 2021–2022 reflects inventory build during component shortages
- Lower LTM 6/2026 reflects working capital tied up by growth
- Capex has been stable at ~2–2.5% of turnover



Note: Free cash flow = operating cash flow – capex + proceeds from sale of tangible and intangible assets

Capital is Tied Up in Growth – Available from Inventories

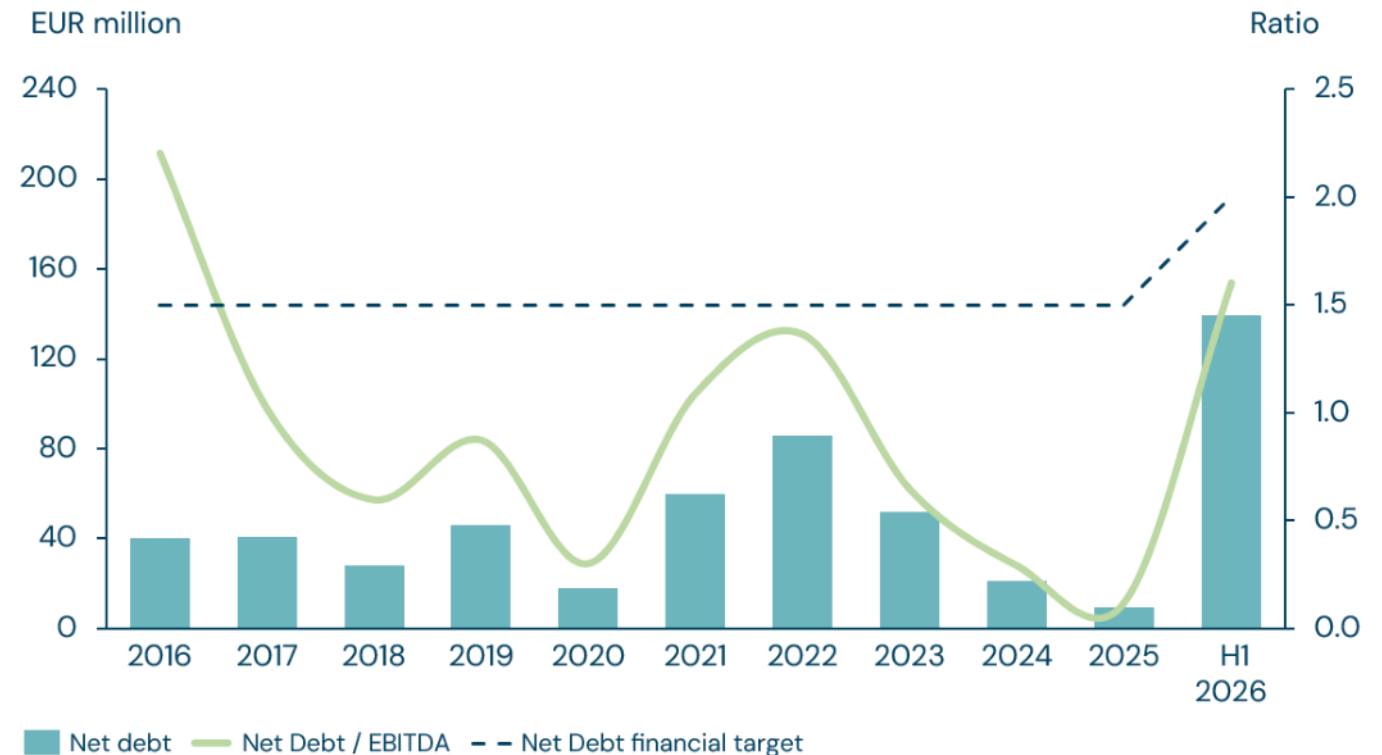
- Inventory built in 2021–2023 to protect deliveries, then released
- NWC improved to 22.5% of turnover by 2025. Growth and acquisitions lifted NWC in H1 2026
- Inventory is focus area to drive NWC efficiency
- Expected to return towards the 2024–2025 level while supporting growth



*) Proforma LTM 6/2026 turnover including completed acquisitions in Q4/2025 and Q1/2026

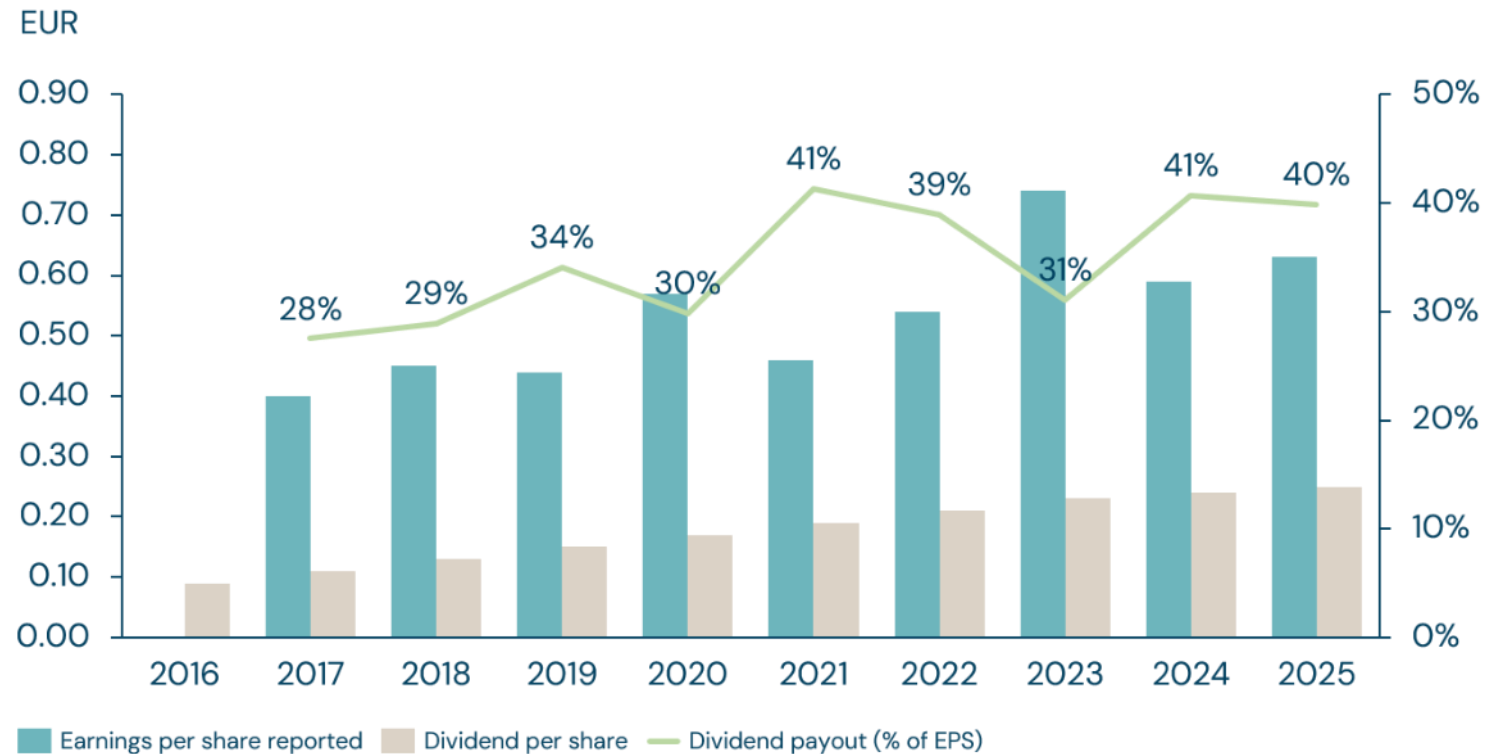
Strong Balance Sheet with Growth Capacity

- Net debt / EBITDA target 1-2x
- Leverage at 1.60x in H1 2026 leaves funding capacity for growth
- Available liquidity in H1 2026 EUR 195.8 million in cash and undrawn credit facilities



Growing EPS and Dividend

- EPS up from EUR 0.40 in 2017 to EUR 0.63 in 2025
- Dividend growing since 2012
- Dividend payout at 30–40% of EPS



Summary

A broader growth platform

Growth comes from organic expansion and acquisitions that add markets and capabilities

Consistent execution

Margin inside 7–8% on a larger base, target unchanged

Cash and financial flexibility

Cash generation is structurally positive with working capital driving the swings, and leverage inside the 1–2x target leaves room to fund growth



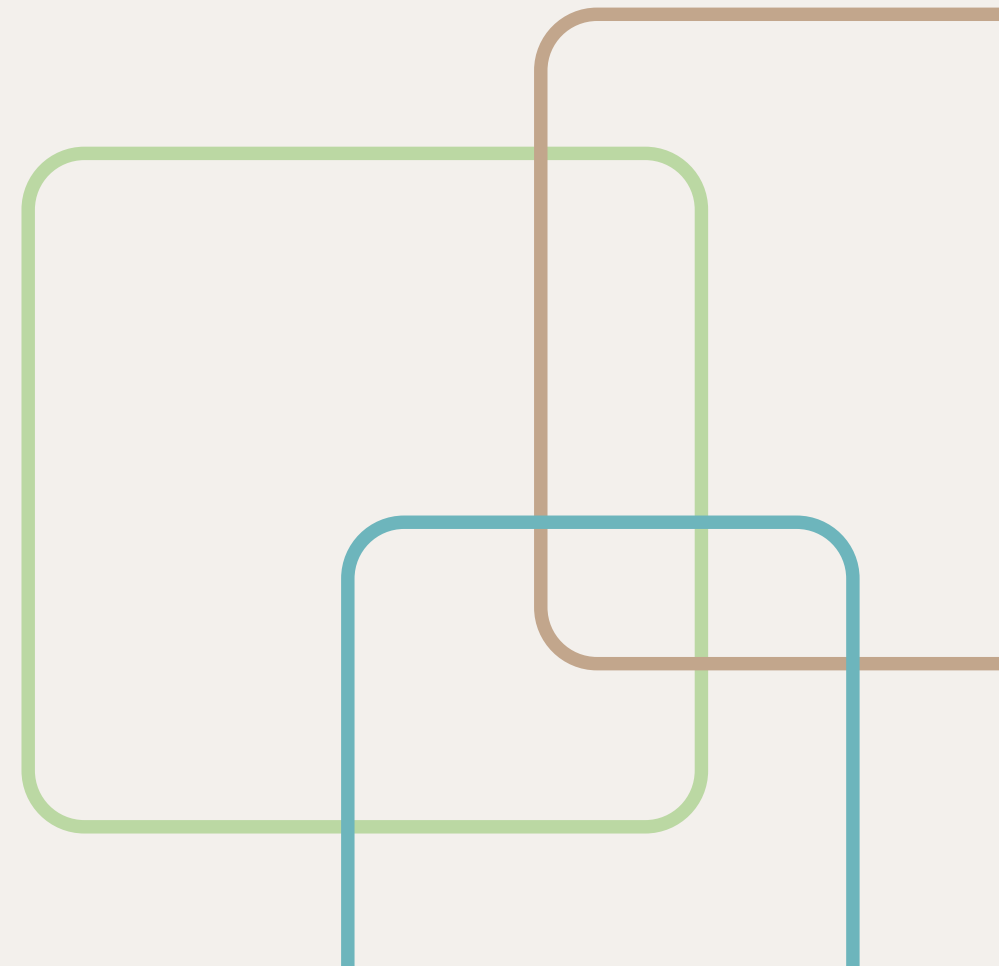
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SCANFIL

Americas: Region Accelerating Growth

Christina Wiklund

Chief Commercial Officer & VP of Americas



US Market Growth Driven by Outsourcing

USD 133bn

EMS market size, 2025

USD 184bn

Forecast market size, 2030

6.7%

EMS market CAGR, 2025–2030

Market drivers

Outsourcing

OEMs shift complex production to specialized partners for cost, scale and flexibility.

Reshoring

Government investments and a focus on domestic production. The CHIPS act, tariffs and Inflation Reduction Act.

AI and EV

Data-center, grid and electrification investment lifts demand for cooling systems, electricity supply and uninterrupted power supply.

Aerospace & Defense

Rising defense budgets and continuation of challenging security environment combined with change in warfare.

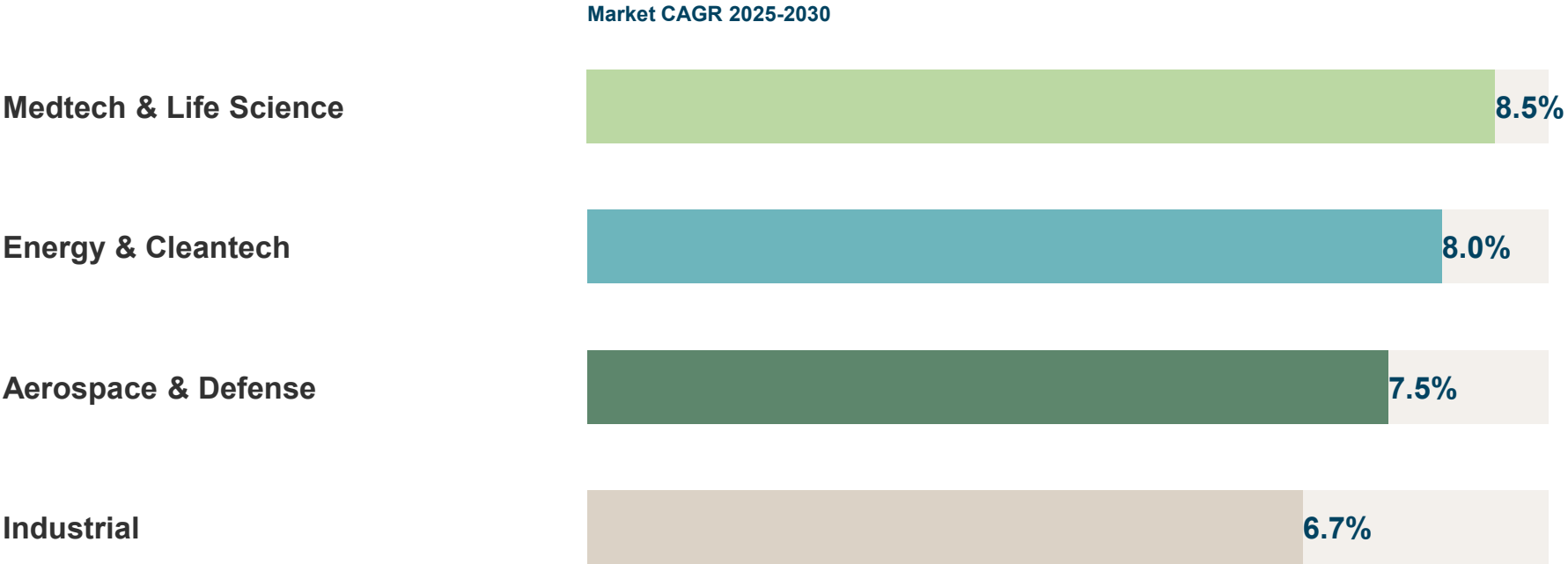
AI and Medtech

Aging population and new AI solutions entering the market.

Source: MarketsandMarkets, Electronics Manufacturing Services Market, Global forecast to 2030.

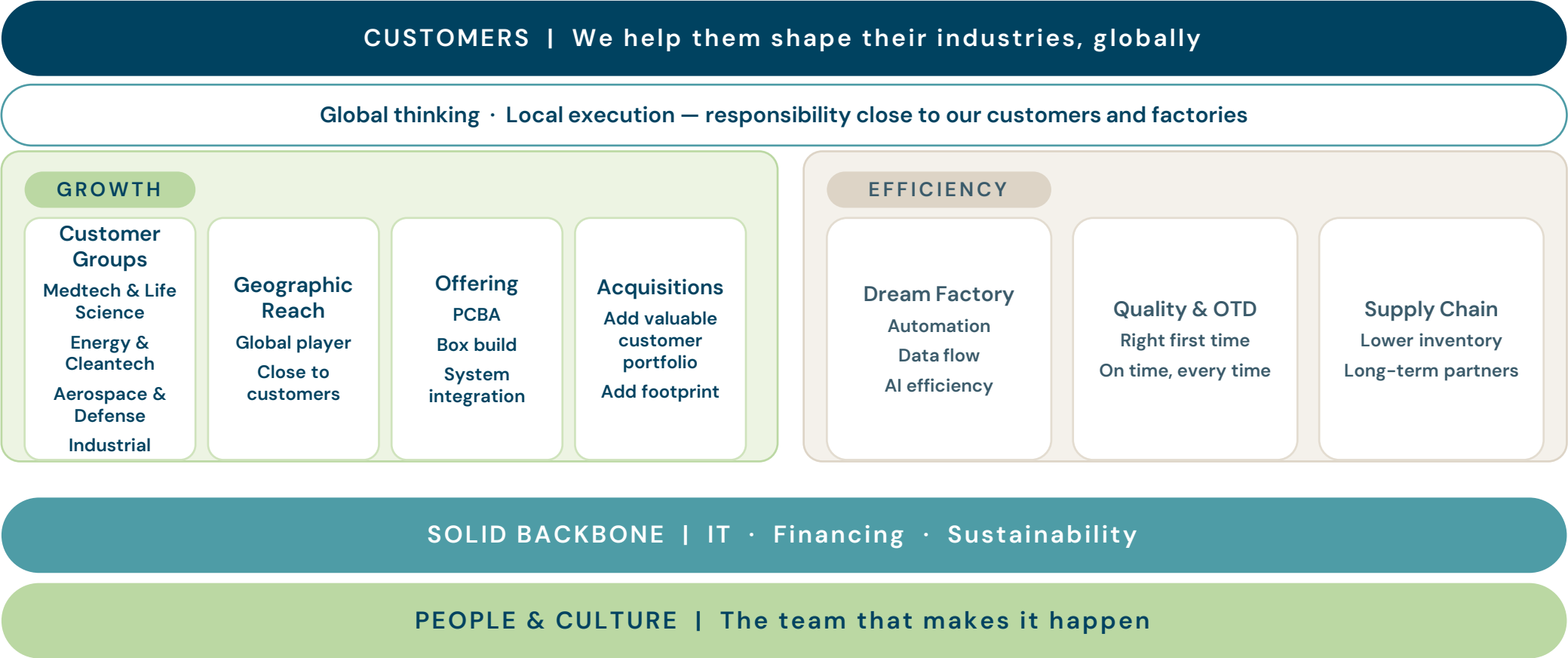
Organic Growth Drivers – EMS Market in the Americas

Estimated Americas EMS market grows 6.7%. Over 1% faster than the Global EMS market average of 5.6%

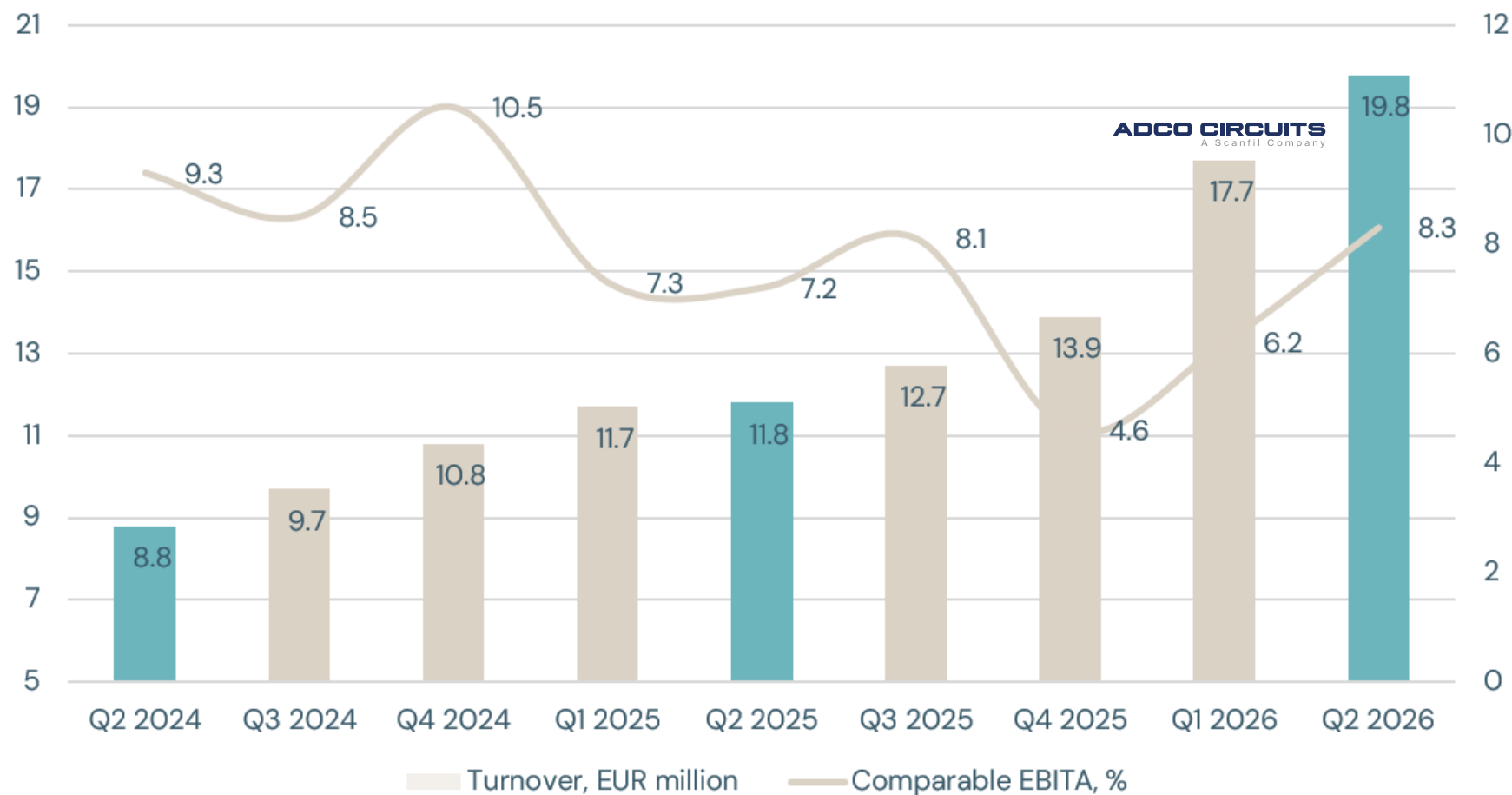


Sources: Semiconductor Insight. Scanfil’s market view.

Strategy for 2026–2030: Geared for Growth



Organic & Inorganic Investments Are Driving Growth



Atlanta – How We Go to Market & Our Value Proposition

- 1 Scanfil Atlanta is a customer partner for **PCBA and advanced system integration**, serving demanding electronics OEMs across the North American market.
- 2 Backed by more than two decades of experience, the site pairs deep expertise in **Energy & Cleantech** (including power electronics), **Industrial, and Medtech & Life Science** with vertically integrated PCBA and module manufacturing, logistics & distribution, and repair services.
- 3 This end-to-end capability & access to a global manufacturing footprint for services in other regions, helps customers **accelerate** time to market, **secure** reliable supply, and **scale complex products** with speed, flexibility, and quality.



FACTORY NETWORK

Atlanta, USA

American Market Systems Integrator & Distributor

- PCBA Production
- System Integration
- In/Out Warranty Repair & Refurbishment
- Cable Harness Assembly
- Logistics and Distribution Services
- Refrigeration
- ISO 9001, 14001, 13485, 45001, IPC, UL508A, CTPAT

~300

Personnel
Headcount + third party
3-shifts

17,650 m²
190,000 ft²

Floor area
Two sites

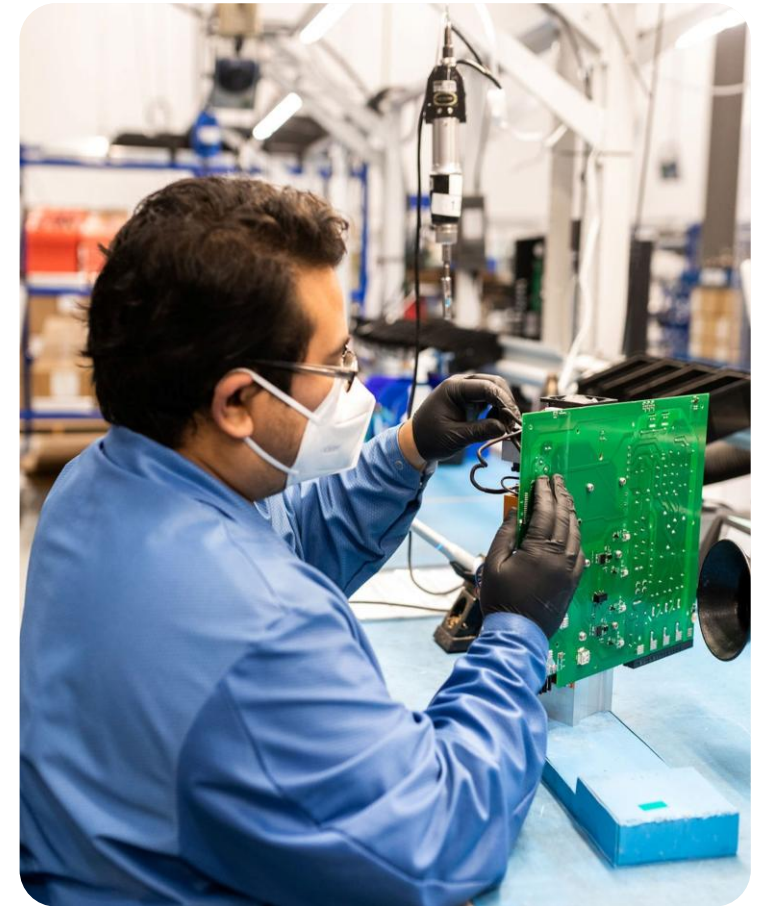


Buford, GA
USA



Detroit – Our Expertise & The Value We Provide

- ① Scanfil Detroit – ADCO Circuits – is a provider of high-performance **PCBA and advanced box-build electronic assemblies**, serving customers with high regulatory demands in the North American market.
- ② With more than four decades of experience, the site has a vast track record in **Aerospace & Defense** and **Industrial** with a growing footprint in **Energy & Cleantech**.
- ③ The site offers a unique **fast prototyping solution**, which caters to customers' development teams for increased speed & time-to-market. Coupled with the Aerospace & Defense **regulatory expertise**, customers are served with top-notch advanced manufacturing with great **flexibility**.



ADCO Circuits, Detroit, USA

Fast Prototyping, PCBAs and Box-Build

- ADCO Circuits was established in 1981
- General Manager Marc Damman is a second-generation entrepreneur
- Focus on electronics manufacturing, and complementary box build for industrial customers with vast experience of aerospace & defense products
- Prototyping PCBA service platform with excellent NPI capabilities
- Three high-speed SMT lines and two high-speed selective soldering lines
- ISO 9001, AS9100D, ITAR, UL, CMMC Level 1, IPC-A-Class 3

~120

Personnel
Headcount + third party

5,000 m²

55,000 sq ft

Floor area



Detroit
USA



Americas Regional Strengths and Opportunities

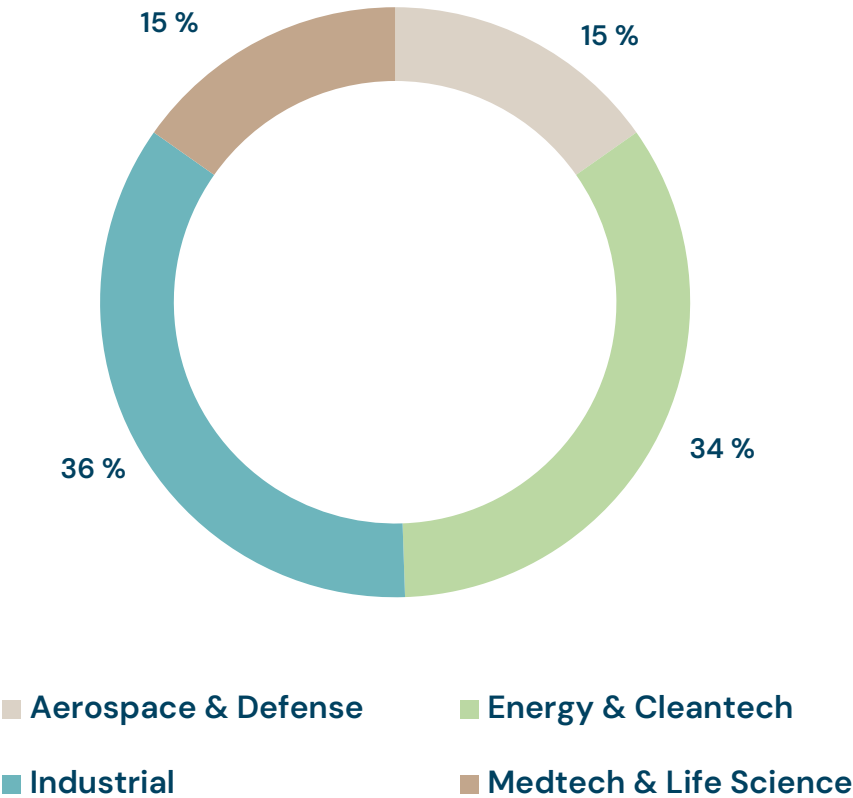
Strengths

- High mix & complex PCBA's
- High-quality performance – low PPM
- Global OEM customers
- Customer relationship/tenure
- Supply chain/global reach leverage
- Pedigree/certifications – track record in highly regulated industries
- Fast prototype process

Opportunities

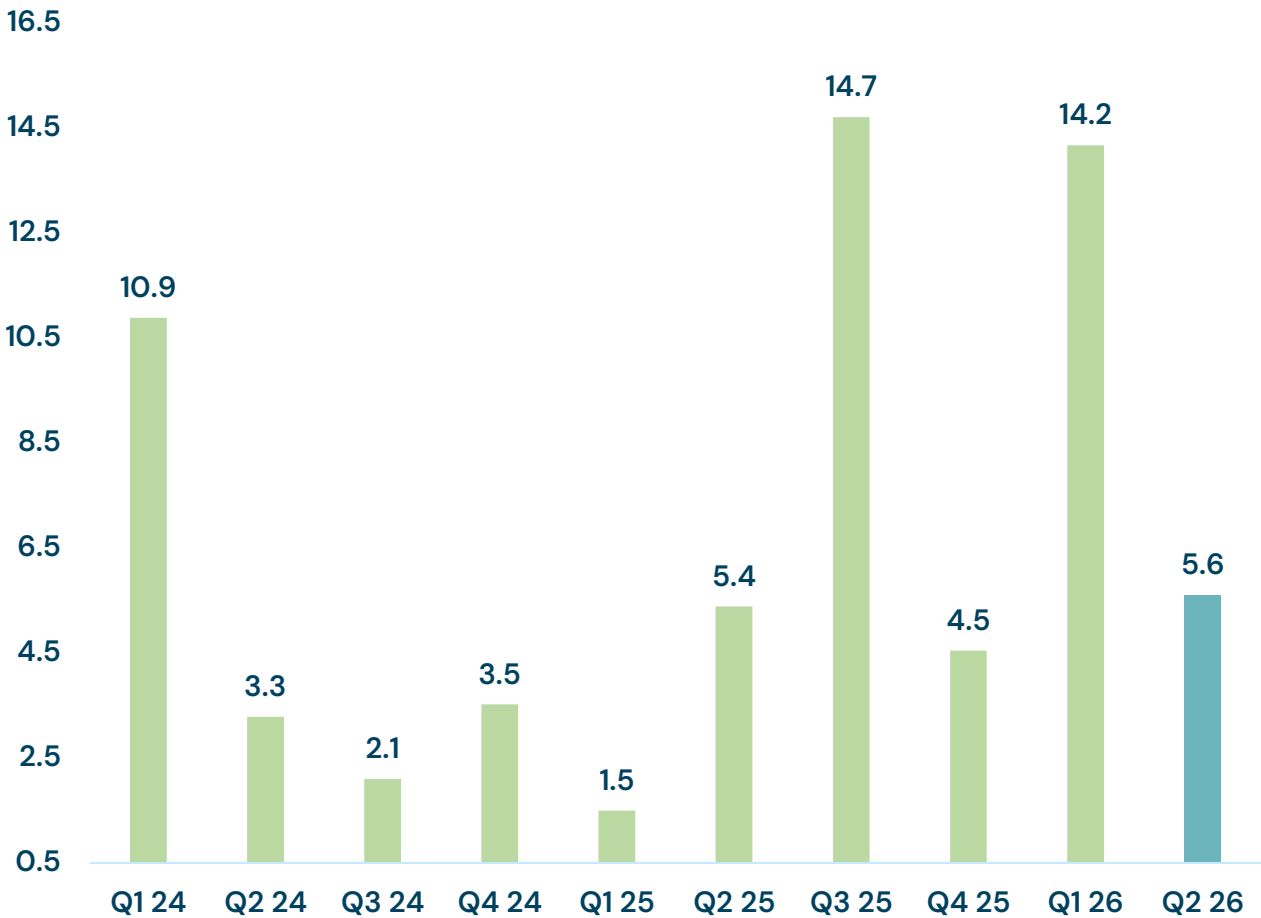
- Current speed of growth and challenges to scale
- Pricing leverage with combined sites
- Leverage of site unique capabilities (Atlanta – repair & distribution, Detroit – fast prototyping & high regulatory)
- Enhanced test solutions development
- RFQ process – speed and reliability
- Geopolitics – tariffs create insecurities for regionalization
- Potential lower-cost footprint outside of the US

Anticipated Increase in Demand



H1 2026 figures

SCANFIL



Strategic Priorities



Profitable Growth

Grow regional revenue with double-digit profitable organic growth over the business cycle



Organic Growth

Leverage Atlanta & ADCO for new US logos
Open new business pipeline ~€200 million



Utilization & Efficiency

Fill all SMT-lines, grow box-build, system integration services



Inorganic Growth

Continue successful ADCO integration process and seek for possible new acquisitions



Customer Focus

Faster quotations and NPI execution, zero-defect mindset, proactive communication



Competence & Organization

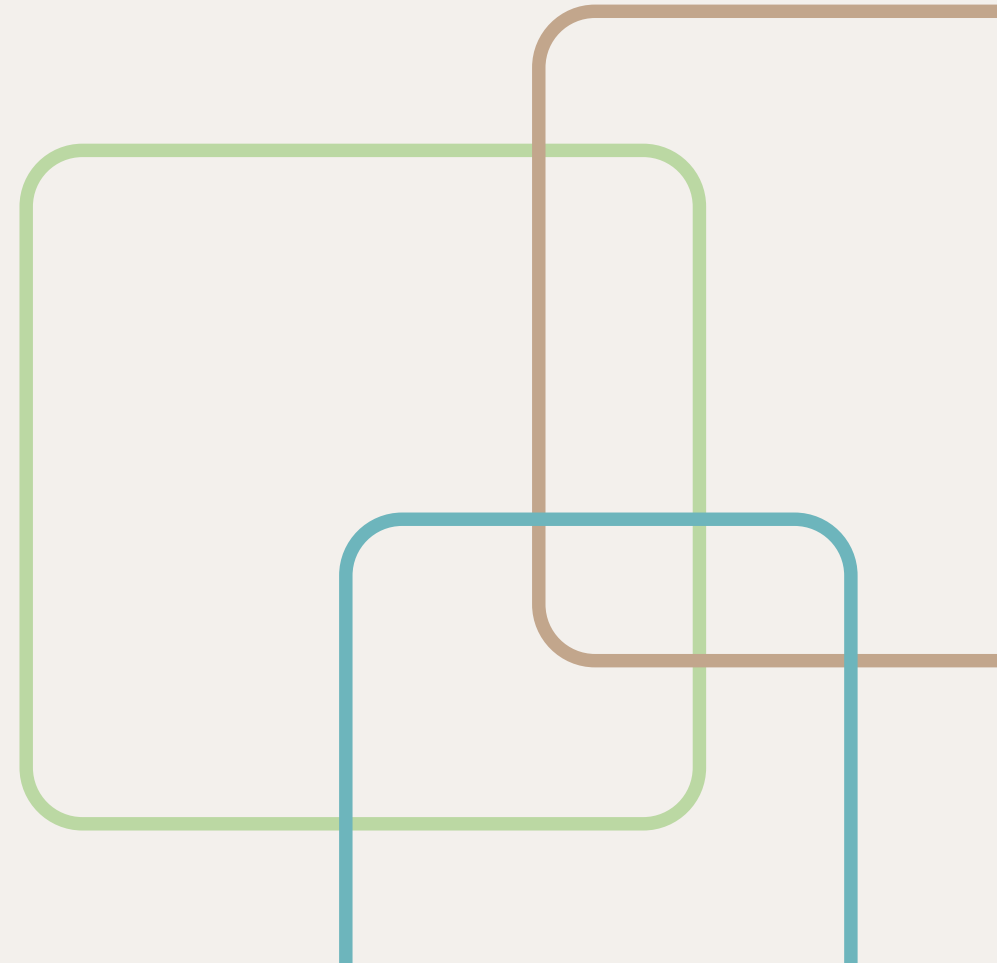
Regional sourcing skills, collaboration across sites, leader coaching as we grow

Questions & Answers

SCANFIL

Central Europe: Improved Growth Prospects

Markku Kosunen
VP of Central Europe



European Market Growth Driven by Outsourcing

USD 76.8bn

EMS market size, 2025

USD 98bn

Forecast market size, 2030

5.0%

EMS market CAGR, 2025–2030

Market drivers

Outsourcing

OEMs shift complex production and high electronics content manufacturing to specialized partners for cost, scale and flexibility.

Electrification

Shift towards electricity as a key source of energy will continue and accelerate. Trend is supported by increasing demand for cooling and energy saving solutions.

Aerospace & Defense

NATO 5% budget demand, continuation of challenging security environment, change in warfare and revamp of European defense industry.

Medtech & Life Science

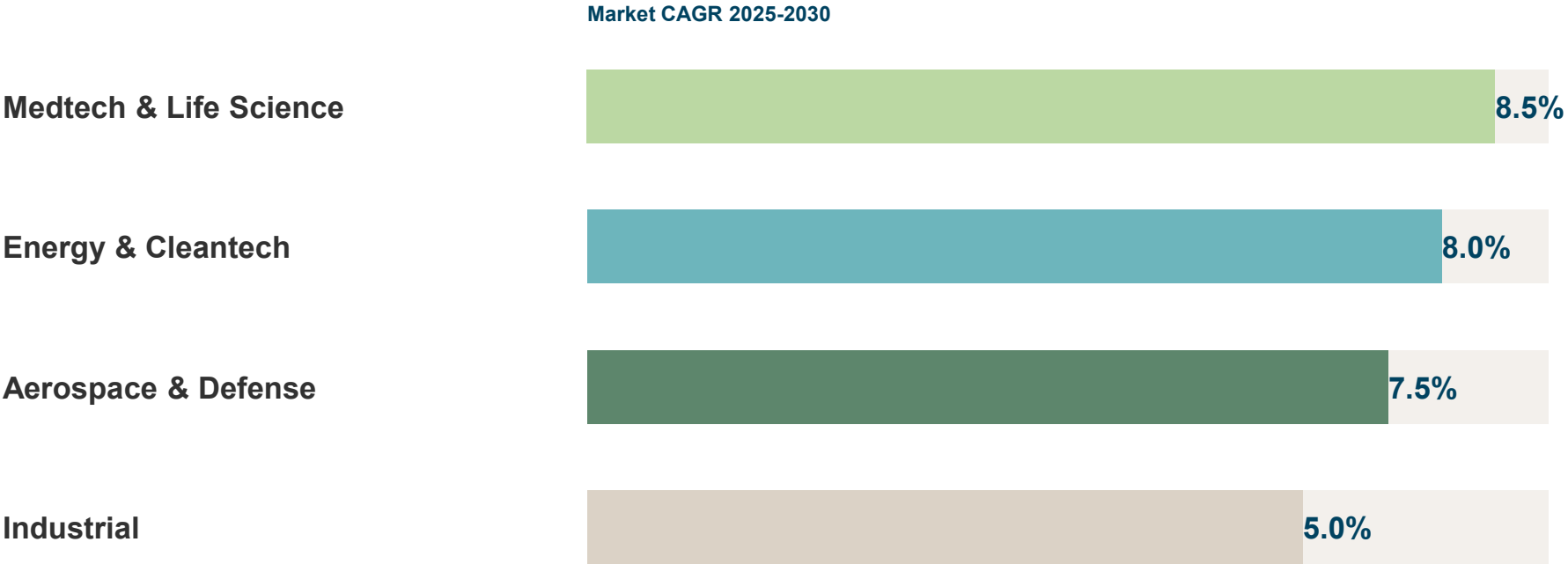
Ageing population, new AI solutions and products entering the market.

Source: Mordor, MarketsandMarkets,, Global forecast to 2030.

Note: Whole Europe, Northern Europe is not excluded. Which accounts roughly 20–30% of the whole market

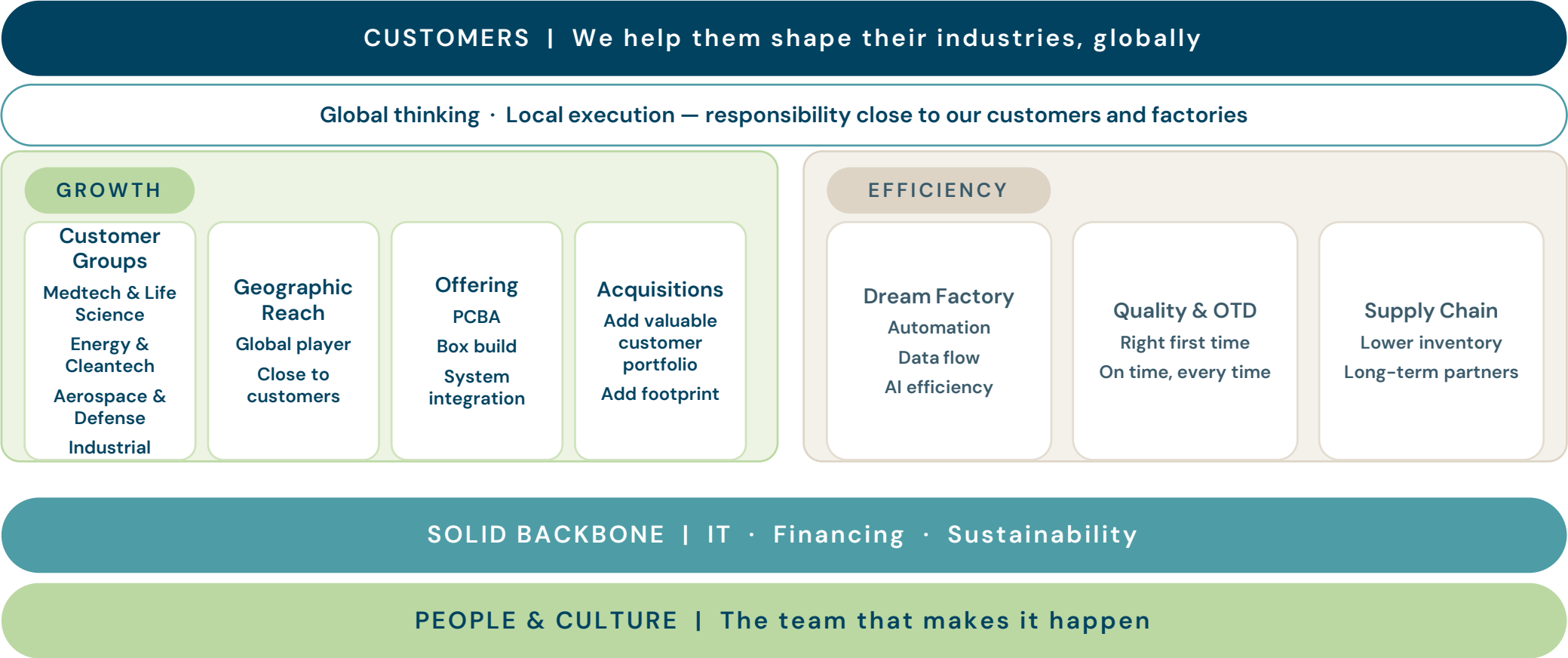
Organic Growth Drivers – Market

Europe Region to grow 5.0%, the Global EMS market average of 5.6%

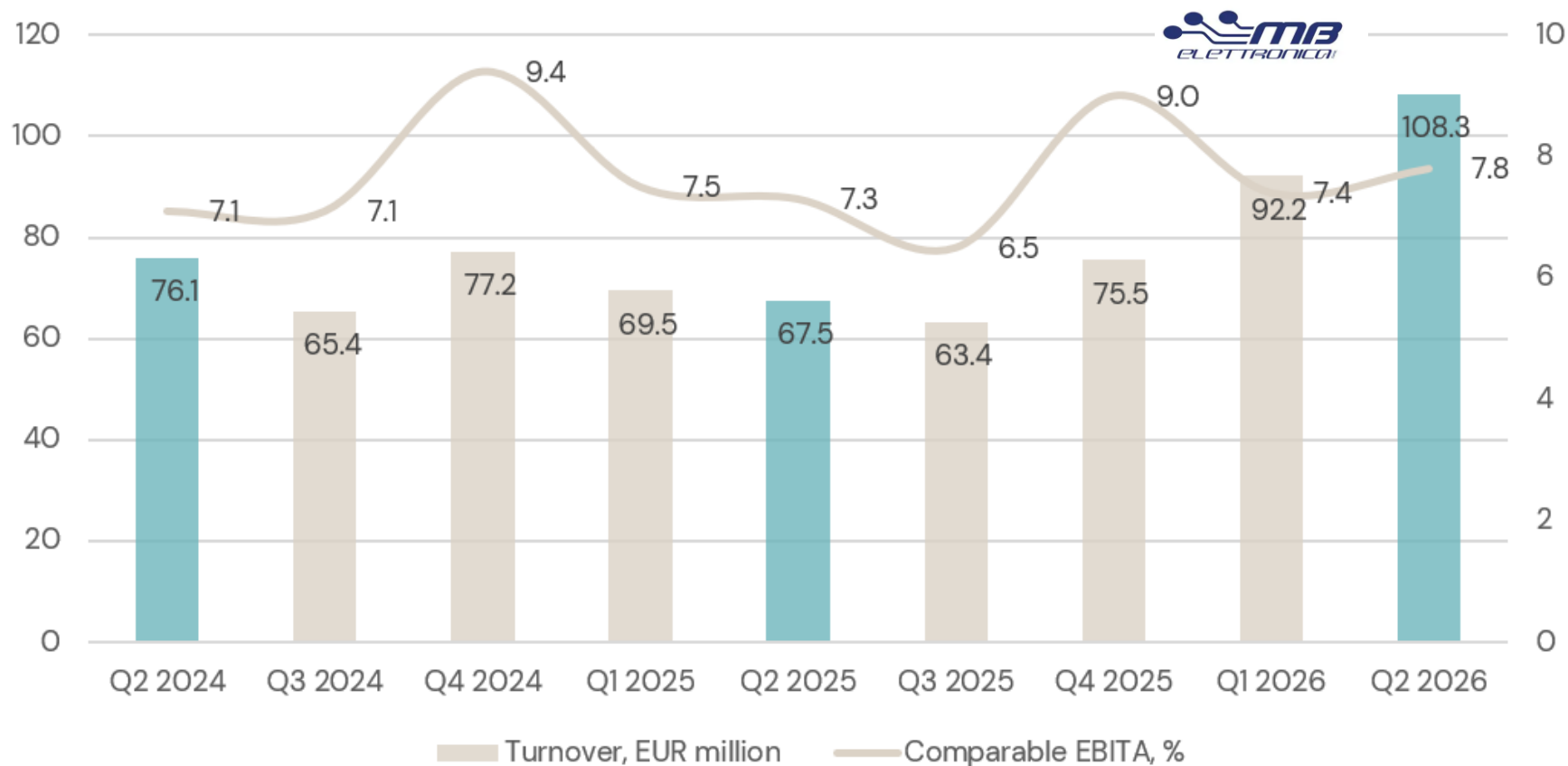


Sources: Semiconductor Insight, Scanfil’s market view.

Strategy for 2026–2030: Geared for Growth

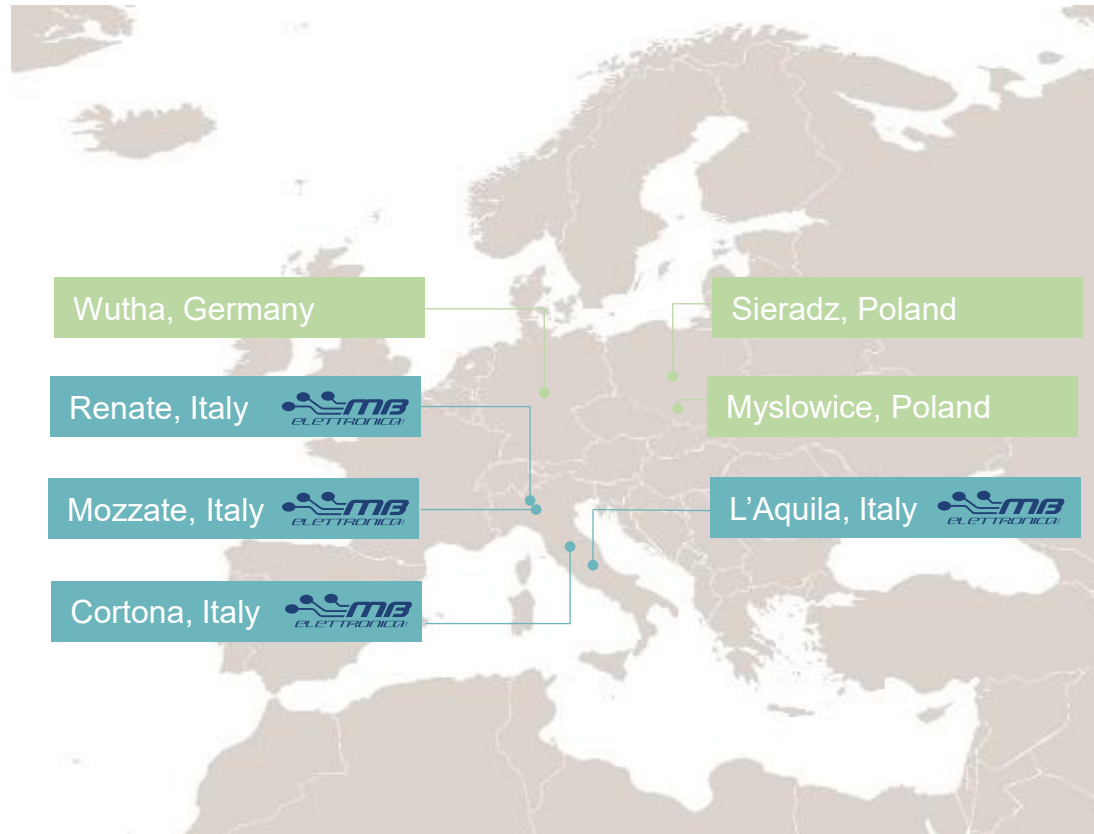


Inorganic Investments and New Customer Acquisitions Are Driving Growth



inorganic growth:
Q1 EUR 21.1 million
Q2 EUR 37.5 million

Platform for Growth in Central Europe



- Central Europe is the most important single market for Scanfil
- Balancing Scanfil presence and creating a significant growth platform in Southern Europe
- Competence centers for Aerospace & Defense, Energy & Cleantech, and Medtech & Life Science

Myslowice in Poland – Our Value Proposition

- 1 Scanfil Myslowice is a customer partner for sheet **metal manufacturing and complex system integration**, serving demanding customers across the Central European market.
- 2 Expertise in **Energy & Cleantech and Industrial** with large system integrations with **high-quality finishing**, logistics & distribution and repair services
- 3 This end-to-end capability & access to a global manufacturing footprint for services in other regions, helps customers **accelerate** time to market, **secure** reliable supply, and **scale complex products** with speed, flexibility, and quality.



Tomra logistics center in Myslowice, Poland.

Myslowice, Poland

Complex System Integration and Mechanics

- Mechanics and electronics assembly
- Sheet metal mechanics
- Painting
- Engineering (NPI, Prototyping)
- Logistics and distribution services
- Expansion project of 6,000 m²
 - Ready in Q1 2028
- ISO 9001, 14001, 13485, 3834, 45001

~650

Personnel
Headcount + third party

25,000 m²
269,100 sft

Floor area



Myslowice
Poland



Sieradz in Poland – Our Value Proposition

- ① Electronics manufacturing at scale with vertically integrated PCB assembly, testing and module manufacturing in a Special Economic Zone in the heart of the Europe
- ② Complex box build and system integration with more than two decades of expertise in Energy & Cleantech, Industrial and Medtech & Life Science.
- ③ End-to-end delivery close to the customer – test development and engineering, logistics, distribution and after-sales services, backed by Scanfil's global footprint, so customers accelerate time to market, secure supply and scale with flexibility and quality.



System integration at Sieradz plant in Poland.

Sieradz, Poland

Electronics Manufacturing and Complex Box Build

- Electronics manufacturing
- Test Development and engineering
- PCB Assembly & Testing
- Box-build and system integration
- Logistics and distribution services
- After sales services
- Readiness for expansion of the building (10 000 sqm)
- Excellent location in Special Economic Zone
- (upcoming) QSR, ISO 45001, ISO 9001, ISO 14001

~970

Personnel
Headcount + third party

18,000 m²
194,000 sft

Floor area



Sieradz
Poland



Wutha in Germany – Our Value Proposition

- ① Scanfil Wutha is a small / medium-volume PCBA and box build – complex system integration and mechanical assembly plant in the South Germany.
- ② Medical devices, security and defense expertise – clean room production of medical devices and upcoming EN 9100 certificate for defense manufacturing, highly regulated customers.
- ③ Speed and quality with dedicated staff for fast prototyping and high-quality, fast delivery, backed by Scanfil's global footprint, so customers accelerate time to market, secure supply and scale with flexibility.



Operator at Wutha Kardex, an automated storage system for electronic components.

Wutha, Germany

Medium-Volume PCBA and System Integration

- PCBA and complex system integration
- Production of medical devices
- Clean room
- Mechanical assembly
- Dedicated staff for fast prototyping
- High quality, fast delivery
- Umwelterklärung, ISO14001, EN 9100 (upcoming), ISO 9001, ISO 13485

~170

Personnel
Headcount + third party

~6,200 m²
66,000 sft

Floor area



Wutha
Germany



Central Europe Regional Strengths and Opportunities

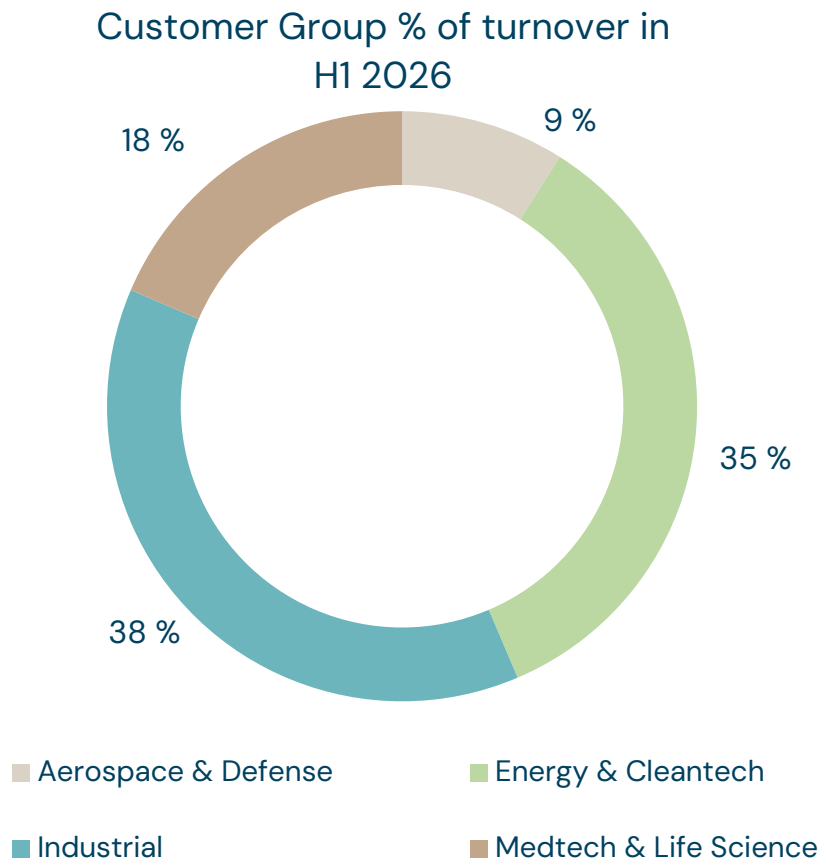
Strengths

- Service portfolio includes all Scanfil services
- Global and local OEM customers, all segments
- Long customer relationships
- Supply chain/global reach leverage
- Highly certified – apply for additional to support growth in target areas e.g. QSR for Sieradz and EN 9100 for Wutha

Opportunities

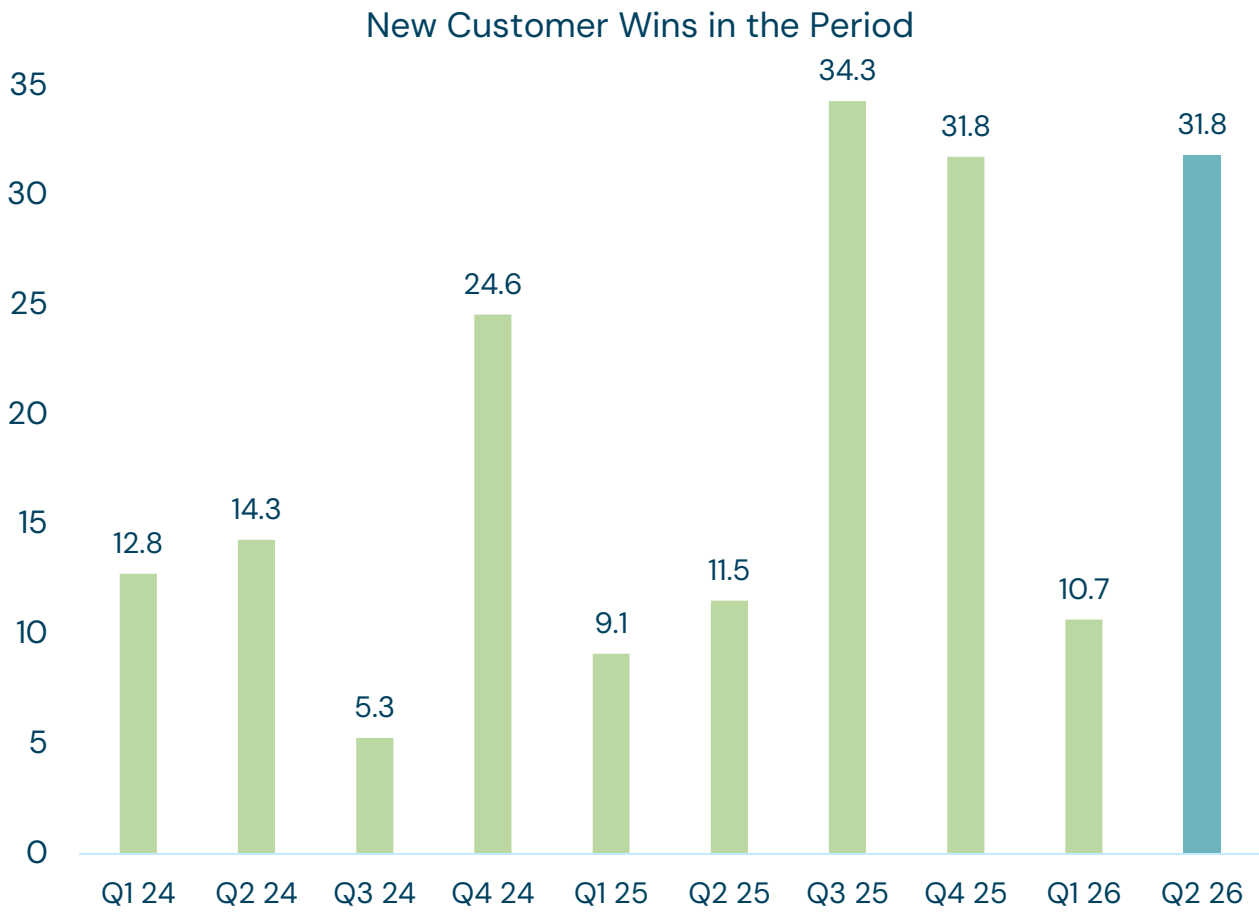
- Strong customer demand and sales pipeline
- Increase the utilization of equipment
- Capacity / facility expansions
- Strengthen RFQ / NPI / engineering capabilities
- Defense business opportunities

Positive Trend in Demand



H1 2026 figures

SCANFIL



Strategic Priorities



Profitable Growth

**Grow regional revenue > EUR 500 million by 2030
and EBITA margin of 7-8%**



Organic Growth

**Leverage MB cross-selling opportunities to sustain growth.
Open pipeline >EUR 400 million**



Utilization & Efficiency

Fill all SMT-lines, system integration and continue implementation of the Dream Factory program



Inorganic Growth

Finalize MB integration and keep eyes open for possible new acquisitions



Customer Focus

Faster quotation and NPI, proactive communication



Competence & Organization

Engineering, supply chain and RFQ capabilities

Questions & Answers

SCANFIL

Scanfil Group



MB Elettronica Was Founded by Francesco Banelli in 1961

- Started as a small lab under the name CAFEL in Cortona
- Family-owned for 64 years
 - Still managed by the family: Roberto Banelli is the CEO of MB Elettronica
- Heritage in radio frequency products since the 70's
- Focus on Aerospace & Defense since the 90's
- Loyal, talented and committed employees
- "Driven by design, fueled by passion for our customers' success"



Leading Supplier of Mission Critical Products

- Four sites in Italy
 - ~85% of revenue from Italy
 - ~80% of the business in Cortona
- Commercial focus
 - High mix / low volume
 - Technically complicated products
 - High quality requirements
- Full-service offering
 - Extensive design and engineering capabilities
 - Electronics (PCBA, cables)
 - Box-build and system integration (incl. medical products)
 - Repair and EOL services



Certified to Serve the Markets with Highest Standards

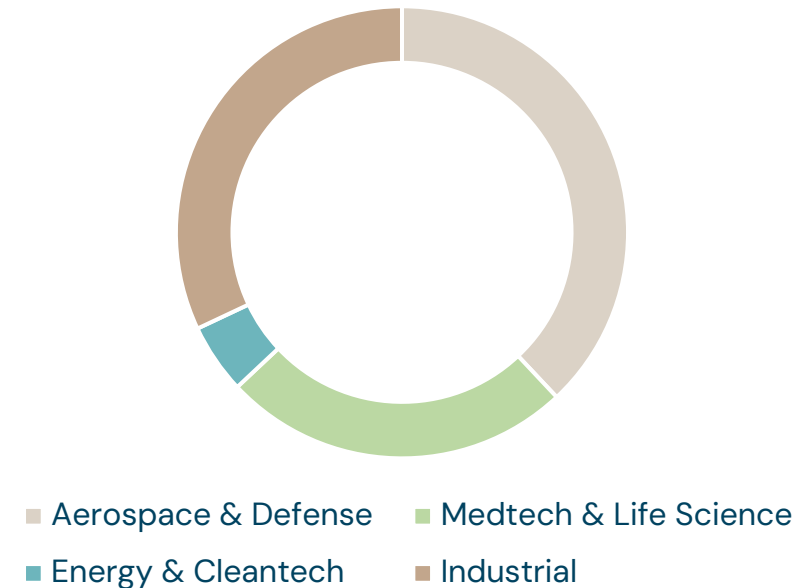
- One of few in Europe with double Nadcap certifications – both for PCBA and cabling
- FDA registered for manufacturing of finished medical products
- Certified according to the European Space Agency standards for manufacturing of Space products
- IRIS certification for the railway markets
- → We have robust processes for delivering high quality to the most demanding end-markets



Serving all Scanfil's Target Customer Groups

- Aerospace & Defense (incl. Space) is the largest market for MB Elettronica
- Vast majority of the Medtech & Life Science revenues are from finished products
 - FDA registered
- The Industrial customers constitute a diverse range of companies
 - Focus on complex products and mission-critical parts

Sales by Customer Group in 2025



Each Factory Plays a Crucial Part in Our Italian Operations



Cortona

- The heart of the company
- ~80% of the output
- Design and engineering hub
- Focus: Aerospace & Defense, Medtech, and Industrial



L'Aquila

- Roots in the Space industry
- Acquired in 2024
- All manufacturing in clean room
- Focus: Space



Renate

- Highly certified and close to customers in Northern Italy
- Acquired in 2017
- Focus: Aerospace & Defense and Industrial



Mozzate

- Cost-efficient manufacturing – limited certifications
- Acquired in 2023
- Focus: Industrial

Post-Closing Focus: Serving Our Customers

- Meeting customers and solving problems
 - Familiarizing with MB's customers
 - Understanding their needs
- Facilitating interaction with the rest of Scanfil
 - Sales opportunities
 - Supply chain cooperation
 - Common sales / marketing activities
- Integration based on commercial rationale
- → strong industrial logic between MB and Scanfil



Significant Opportunities in the Markets We Serve



Aerospace & Defense

Defense and space investments are growing
Customers growing ~10% p.a.

MB has a unique heritage in the market

Well-positioned, as part of Scanfil, to capitalize on the growth



Space

- Grow both organically and through the Scanfil network
- Very well positioned to grow within Space
- Heritage in the industry
- Unique capabilities
- Local manufacturing in EU's third largest economy



Industrial

- Focus on certain industrial niches where MB has an edge
- Blue chip customer base
- Potential to increase the share of wallet



Medtech & Life Science

- Growing market and desire for regional manufacturing
- MB delivers finished medical products (FDA registered)
- Building dedicated to final integration in Cortona

Wrap-up

- Strong heritage within manufacturing of mission-critical products
- Infrastructure in place to grow
 - Highly certified
 - Four sites with unique capabilities
- Active in growing markets
 - Blue chip customers with strong organic growth
- Our top three priorities: Customers, Customers and Customers



SCANFIL®