SCANFIL

Scanfil plc January–June 2026 Half-Year Report

16 July 2026

Scanfil Group's Half-Year Report for January-June 2026

Scanfil Delivers a Strong Q2 as Strategic Progress Reshapes the Company

April–June

- Turnover totaled EUR 259.0 million (202.2), an increase of 28.1%
- Turnover increased organically by 4.7%
- Comparable EBITA margin was 7.2% (7.0%) and comparable EBITA was EUR 18.6 million (14.2), an increase of 30.8%
- Earnings per share were EUR 0.17 (0.16)
- Dividend of EUR 0.25 (0.24) per share was paid on 6 May 2026, marking the 13th consecutive annual increase

January–June

- Turnover totaled EUR 488.0 million (394.8), an increase of 23.6%
- Turnover increased organically by 5.6%
- Comparable EBITA margin was 7.0% (6.8%) and comparable EBITA was EUR 34.2 million (26.8), an increase of 27.7%
- Earnings per share were EUR 0.32 (0.29)
- Net debt/EBITDA was 1.60 (0.19)

Outlook for 2026

Scanfil estimates that its turnover for 2026 will be EUR 940-1,060 million and comparable EBITA EUR 64-78 million.

KEY FIGURES	4 - 6 2026	4 - 6 2025	Change,%	1 - 6 2026	1 - 6 2025	Change,%	1 - 12 2025
Turnover, EUR million	259.0	202.2	28.1	488.0	394.8	23.6	797.1
Organic growth, %	4.7	-0.5		5.6	-4.6		1.2
Comparable EBITA*, EUR million	18.6	14.2	30.8	34.2	26.8	27.7	56.4
Comparable EBITA*, %	7.2	7.0		7.0	6.8		7.1
Comparable Operating Profit (EBIT)**, EUR million	17.5	13.6	29.5	32.3	25.4	26.8	54.2
Comparable Operating Profit (EBIT)**, %	6.8	6.7		6.6	6.4		6.8
Net Profit, EUR million	11.0	10.4	5.0	20.8	18.8	10.7	40.9
Earnings per Share, EUR	0.17	0.16	4.5	0.32	0.29	10.2	0.63
Return on Equity, %				13.0	13.0		13.5
Equity Ratio, %				41.6	54.8		53.9
Net Gearing, %				43.3	5.0		3.0
Net debt / EBITDA				1.60	0.19		0.12
Net Cash Flow from Operations, EUR million	8.1	23.0	-64.6	5.9	34.0	-82.6	64.1
Employees, at the end of period				4,640	4,097	13.3	4,199

* Excluding items affecting comparability and purchase price allocation amortization
**Excluding items affecting comparability

CHRISTOPHE SUT, CEO:

"Scanfil delivered a strong second quarter, with turnover of EUR 259 million, growth of 28%, comparable EBITA of EUR 18.6 million, growth of 31%, and an EBITA margin of 7.2%. The performance demonstrates our ability to combine growth with improved profitability and was supported by solid execution across the Group, strong contributions from MB Elettronica and ADCO Circuits, and particularly positive development in the Americas, where profitability more than doubled compared with the previous year.

The operating environment remained challenging, with increasing geopolitical uncertainty and some tightening in component availability. Despite this, our team secured material availability, supported customer deliveries, and maintained strong operational performance. Our diversified supplier network, global sourcing, and proactive planning processes continued to prove effective.

We also advanced key strategic initiatives. In China, the expansion of our Suzhou factory has started and is progressing according to plan, with completion expected in mid-2027. In Europe, we completed the restructuring of our German operations, improving efficiency and competitiveness while strengthening our ability to serve customers in the region.

Commercially, we continued to strengthen our market position by securing project wins of approximately EUR 72 million during the quarter. At the same time, our Aerospace & Defense business continued to develop positively, supported by both organic growth and the capabilities added through MB and ADCO. We see strong long-term opportunities in this sector, where customers value manufacturing expertise, supply chain reliability, and regional presence.

Our customer portfolio has become increasingly diversified, with our largest customer representing less than 10% of Group turnover in the second quarter. This reduces concentration risk and reflects successful growth across a broader range of customers, customer groups, and geographies, further strengthening the resilience of our business model.

During the quarter, Scanfil also celebrated its 50th anniversary together with customers, employees, partners, and other stakeholders. The celebrations across the Group created a strong sense of pride and energy. Our history reflects the dedication of our people, the trust of our customers, and the strength of our partnerships - foundations that continue to support our ambition for sustainable and profitable growth.

Our people remain at the heart of Scanfil's success. I am pleased to welcome Iiris Heiskanen as Chief Financial Officer and member of the Executive Management Team. Her strong financial expertise, deep business understanding, and leadership capabilities will play an important role as we continue to execute our growth strategy and create value for our stakeholders.

Looking ahead, we remain confident that the second half of 2026 will be stronger than the first half. The successful integration of MB and ADCO, continued operational improvements, the ramp-up of new customer programs, and positive development in Aerospace & Defense provide a solid foundation for further growth and profitability improvement.

I would like to thank all Scanfil employees for their dedication, flexibility, and commitment during the quarter. With a stronger market position, broader customer base, increasing exposure to attractive growth segments, continued investment in future capacity, and improving operational performance across the Group, Scanfil is well positioned to create sustainable value for customers, employees, and shareholders."

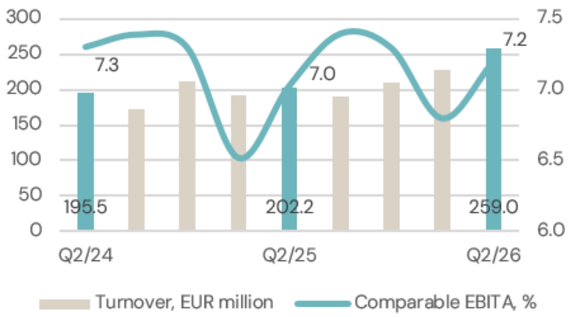
Scanfil Group's Half-Year Report for January-June 2026

TURNOVER

	4-6 2026	4-6 2025	1-6 2026	1-6 2025
Turnover, EUR million	259.0	202.2	488.0	394.8
Of which:				
Organic growth	4.7 %	-0.5 %	5.6 %	-4.6 %
Acquisitions	22.1 %	4.5 %	18.2 %	4.2 %
Exchange rate effects	1.3 %	-0.6 %	-0.2 %	0.6 %
Non-recurring items	0.0 %	0.0 %	0.0 %	0.0 %

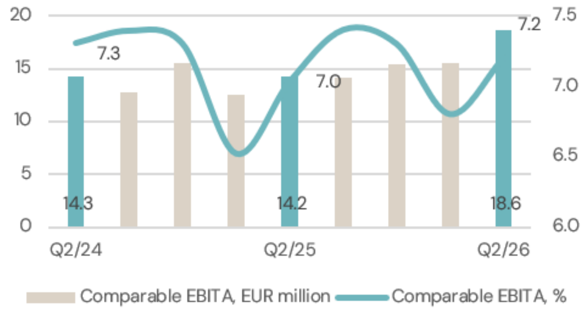
The turnover for **April–June** was EUR 259.0 (202.2) million, an increase of 28.1% and EUR 56.7 million compared to the previous year's comparison period. Turnover increased organically by 4.7% and acquisitions contributed 22.1% to growth. Changes in foreign exchange rates of local currencies against the Group's reporting currency euro caused positive currency translation impact of 1.3%, corresponding to EUR 2.6 million. Turnover increased in Americas by 68.0%, APAC by 5.4%, Central Europe by 60.5% and Northern Europe by 5.9%.

The turnover for **January–June** was EUR 488.0 (394.8) million, an increase of 23.6% and EUR 93.2 million compared to the previous year's comparison period. Turnover increased organically by 5.6% and acquisitions contributed 18.2% to growth. Changes in foreign exchange rates of local currencies against the Group's reporting currency euro caused negative currency translation impact of -0.2%, corresponding to EUR -0.7 million. Turnover increased in Americas by 59.6%, APAC by 5.4%, Central Europe by 46.4% and Northern Europe by 6.9%.



ADCO Circuits LLC was consolidated into Scanfil Group on December 10, 2025 and MB Elettronica on January 22, 2026. Acquisitions' impact on the turnover was EUR 71.8 million in **January-June** 2026.

COMPARABLE EBITA AND OPERATING PROFIT (EBIT)



The comparable EBITA for **April–June** was EUR 18.6 (14.2) million, 7.2% (7.0%) of turnover. The comparable EBITA increased compared to the previous year's comparison period mainly due to higher turnover. Positive currency translation effect on EBITA was EUR 0.2 million. The comparable EBITA margin was in Americas 8.3% (7.2%), APAC 8.5% (8.6%), Central Europe 7.8% (7.3%), and Northern Europe 6.7% (5.7%).

The comparable operating profit (EBIT) for **April–June** was EUR 17.5 (13.6) million, 6.8% (6.7%) of turnover. The comparable EBIT increased compared to the previous year's comparison period mainly due to higher turnover. The operating profit (EBIT) was EUR 17.2 (13.3) million, 6.6% (6.6%) of turnover. EBIT includes items affecting comparability of EUR -0.4 (-0.3) million, related to ADCO and MB Elettronica transaction costs and other items. The EBIT margin was in Americas 7.6% (4.7%), APAC 8.0% (8.1%), Central Europe 7.1% (6.8%), and Northern Europe 6.7% (5.5%).

The comparable EBITA for **January–June** was EUR 34.2 (26.8) million, 7.0% (6.8%) of turnover. The comparable EBITA increased compared to the previous year's comparison period mainly due to higher turnover. The comparable EBITA margin was in Americas 7.3% (7.2%), APAC 8.0% (7.8%), Central Europe 7.6% (7.4%), and Northern Europe 6.8% (5.4%).

The comparable operating profit (EBIT) for **January–June** was EUR 32.3 (25.4) million, 6.6% (6.4%) of turnover. The comparable EBIT increased compared to the previous year's comparison period mainly due to higher turnover. The operating profit (EBIT) was EUR 31.4 (25.1) million, 6.4% (6.4%) of turnover. EBIT includes items affecting comparability of EUR -0.9 (-0.3) million, mainly relating to ADCO and MB Elettronica transaction costs. The EBIT margin was in Americas 6.5% (6.0%), APAC 7.5% (7.3%), Central Europe 6.8% (7.0%), and Northern Europe 6.8% (5.2%).

NET PROFIT AND EARNINGS

The net profit for **April–June** was EUR 11.0 (10.4) million, an increase of 5.0%. Earnings per share were EUR 0.17 (0.16). The net profit for **January–June** was EUR 20.8 (18.8) million, an increase of 10.7%. Earnings per share were EUR 0.32 (0.29). Return on investment was 14.4% (14.5%).

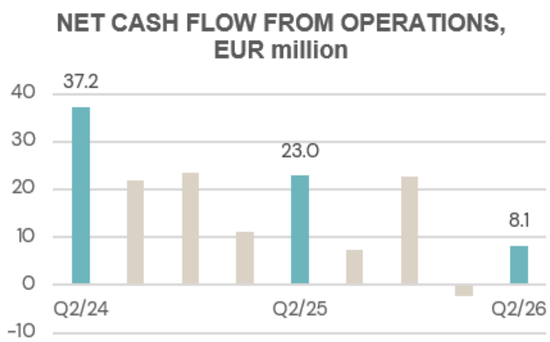
The effective tax rate in January–June was 26.6% (22.3%). The tax rate increased due to non-deductible financing expenses related to M&A transactions and it will impact the full year 2026 tax rate. Also, the acquisition of MB Elettronica increased Scanfil's overall effective tax rate, as Italy's statutory tax rate is higher than the average tax rate in our previous operating countries.

FINANCING AND CAPITAL EXPENDITURE

Scanfil has a strong financial position. The consolidated balance sheet total was EUR 787.1 (535.1) million at the end of the review period. Cash and cash equivalents totaled EUR 25.5 (52.7) million. Liabilities amounted to EUR 464.8 (247.3) million, of which non-interest-bearing liabilities totaled EUR 299.8 (180.4) million and interest-bearing liabilities totaled EUR 165.1 (66.9) million. Interest-bearing liabilities consisted of EUR 132.8 (38.0) million in liabilities from financial institutions and EUR 32.3 (28.9) million in leasing liabilities. The Group has a strong liquidity position with EUR 84.0 million unused credit limits and, in addition, EUR 86.3 million undrawn loan facilities.

The equity ratio **at the end of the period** was 41.6% (54.8%), and net gearing was 43.3% (5.0%). Equity per share was EUR 4.90 (4.40).

The Group's financial arrangements include financial covenants that mandate the equity ratio to exceed the agreed level and the interest-bearing net debt/EBITDA to remain below the agreed threshold. The Group is clearly compliant with the financial covenants, and they are reviewed on a quarterly basis.



The net cash flow from operating activities for **January–June** was EUR 5.9 (34.0) million. Organic turnover growth continued to increase working capital requirements and had a negative impact on cash flow. However, cash flow improved during the second quarter as the increase in working capital was smaller than in the first quarter.

The net cash flow from investing activities was EUR -89.3 (-6.9) million, including EUR 83.0 million cash flow effect related to the acquisition of MB Elettronica.

Free cash flow was EUR -83.4 (27.1) million.

The cash flow from financing activities for **January–June** was EUR 33.2 (-21.5) million, including EUR 45.0 (0.0) million proceeds from long-term loans, EUR -14.1 (-5.0) million in repayments of long-term loans, payments of the leasing liabilities EUR -3.8 (-3.1) million and change of the overdraft facility EUR 20.6 (1.5) million.

Gross investments in January–June totaled EUR 92.2 (6.9) million, which was 18.9% (1.7%) of the turnover. Depreciations and amortization totaled EUR 15.0 (12.0) million. The gross investments include EUR 85.9 million related to the acquisition of MB Elettronica that was completed on 22 January 2026. Additional information is provided in Note 5.

DECISIONS FROM THE ANNUAL GENERAL MEETING AND BOARD OF DIRECTORS' AUTHORIZATION

The Annual General Meeting held on April 24, 2026, authorized the Board of Directors to decide on the acquisition of the company's own shares and to decide on share issue, granting shares and issuing special rights entitling to shares.

The decisions of the Annual General Meeting and the minutes are available on the company's website at www.scanfil.com/agm.

OWN SHARES

On June 30, 2026, the company owned 38,738 of its own shares, representing 0.1% of all shares.

During **January–June**, a total of 259,000 stock options were subscribed.

By 9 January 2026, a total of 66,000 Scanfil Plc's new shares has been subscribed for with the company's stock options 2019C and 2022AI. The entire subscription price of EUR 478,920.00 was credited to the reserve for the company's invested unrestricted equity. The shares have been registered in the Trade Register on 12 February 2026.

By 12 March 2026, a total of 50,000 Scanfil Plc's new shares has been subscribed for with the company's stock options 2019C and the entire subscription price of EUR 368,500.00 was credited to the reserve for the company's invested unrestricted equity. The shares have been registered in the Trade Register on 8 April 2026.

By 15 May 2026, a total of 143,000 Scanfil Plc's new shares has been subscribed for with the company's stock options 2022AI, 2022BI and 2022BII and the entire subscription price of EUR

1,008,670.00 was credited to the reserve for the company's invested unrestricted equity. The shares have been registered in the Trade Register on 8 June 2026.

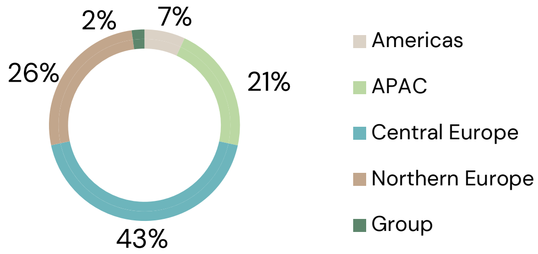
SHARE TRADING AND SHARE PERFORMANCE

On June 30, 2026, the number of Scanfil shares was 65,735,493 and the market value was EUR 819.1 million. The highest trading price during **January–June** was EUR 13.76 and the lowest was EUR 9.80, with the closing price for the period standing at EUR 12.46 and the volume weighted average price at EUR 12.06.

PERSONNEL

At the end of the period, the Group employed 4,640 (4,097) employees. The change was driven by the acquisition of ADCO and MB Elettronica.

The number of personnel by reporting segment was Americas 320 (209), APAC 997 (932), Central Europe 2,007 (1,616), Northern Europe 1,216 (1,246), and Group 100 (94).

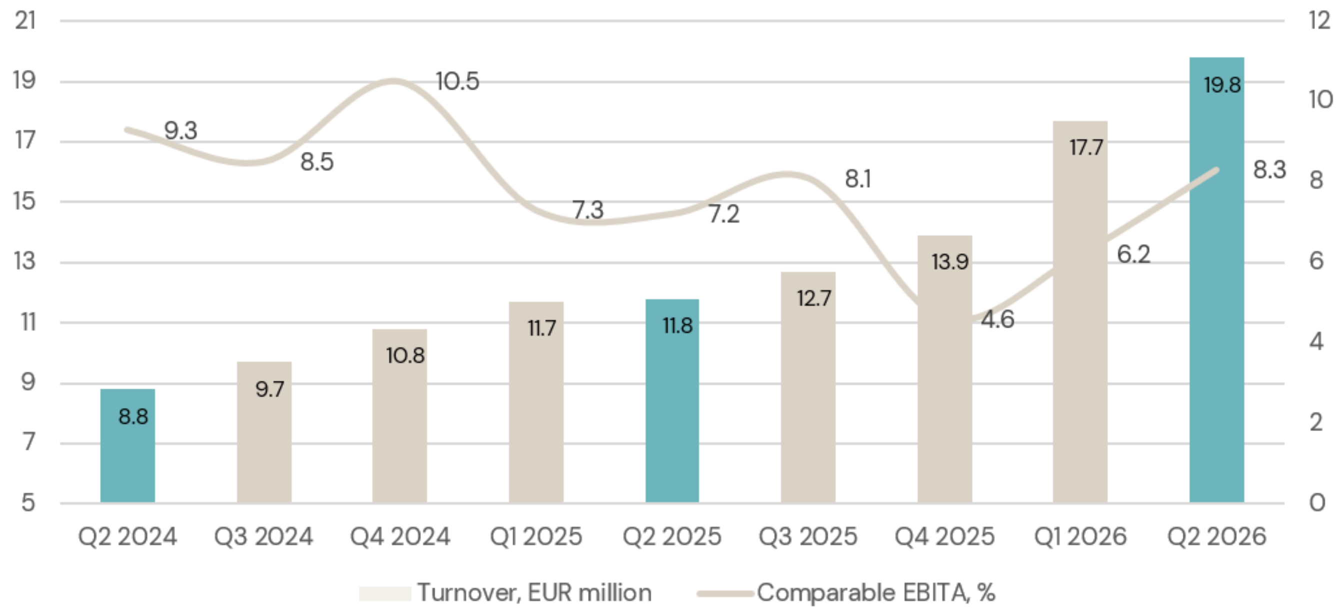


CHANGES IN GROUP STRUCTURE

Scanfil acquired MB Elettronica on 22 January 2026.

REPORTING SEGMENTS

AMERICAS



	4 - 6 2026	4 - 6 2025	Change %	Organic growth %	1 - 6 2026	1 - 6 2025	Change %	Organic growth %	1 - 12 2025
Turnover, EUR million	19.8	11.8	68.0	9.5	37.5	23.5	59.6	10.9	50.1
EBITA, EUR million	1.6	0.6	190.6		2.7	1.4	88.5		2.4
EBITA, %	8.2	4.7			7.1	6.0			4.8
Comparable EBITA, EUR million	1.6	0.8	93.5		2.7	1.7	60.9		3.4
Comparable EBITA, %	8.3	7.2			7.3	7.2			6.7
Purchase price allocation amortization, EUR million	-0.1	0.0			-0.2	0.0			0.0
Items affecting comparability, EUR million	0.0	-0.3			-0.1	-0.3			-1.0
Operating profit (EBIT), EUR million	1.5	0.6	171.1		2.5	1.4	74.1		2.4
Operating profit (EBIT), %	7.6	4.7			6.5	6.0			4.7
Personnel at the end of period	320	209	53.1		320	209	53.1		333

Operational highlights in Q2 2026:

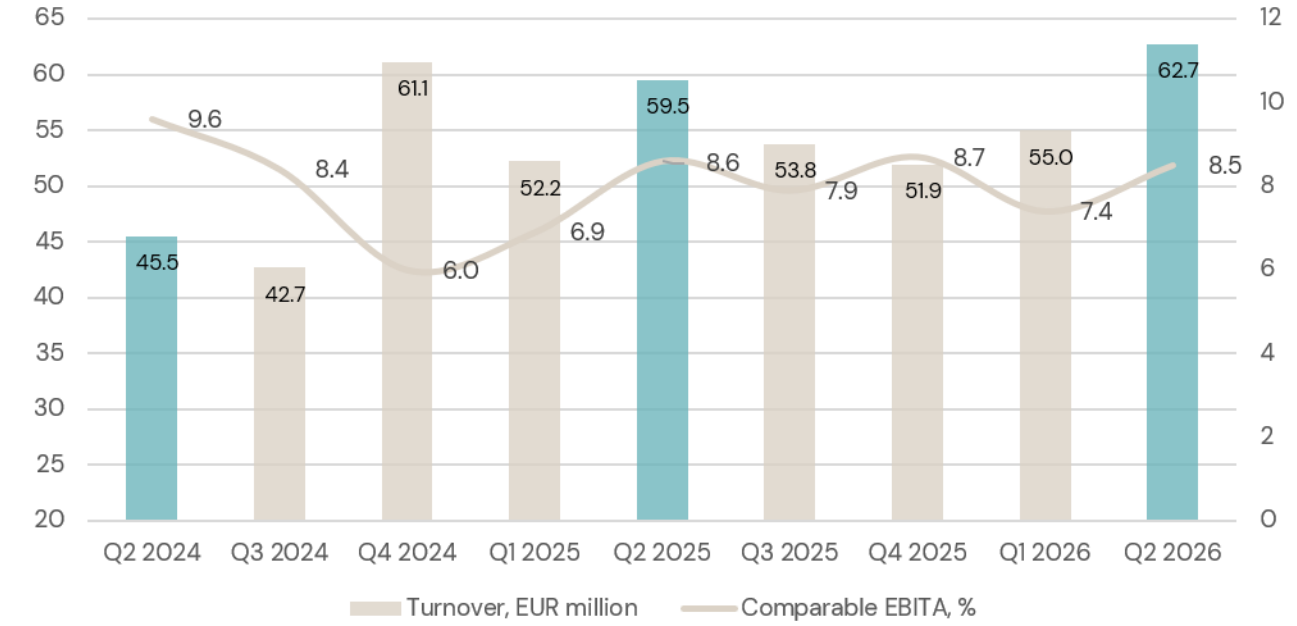
- Organic turnover increased 9.5%
- New product introductions (NPIs) are starting to contribute in sales and profit

In the second quarter, turnover increased organically by 9.5%. Reported turnover increased by 68.0% to EUR 19.8 (11.8) million with a negative foreign exchange rate impact of -2.7%. ADCO Circuits' impact on Americas' turnover growth was EUR 7.2 million.

The Aerospace & Defense customer group increased by EUR 2.8 million, Energy & Cleantech by EUR 2.4 million, Industrial by EUR 1.6 million and Medtech & Life Science by EUR 1.1 million. Comparable EBITA was EUR 1.6 (0.8) million, corresponding to a margin of 8.3% (7.2%). Comparable EBITA increased due to higher turnover.

In January–June, turnover increased by 59.6% to EUR 37.5 (23.5) million. Turnover increased organically by 10.9%. Comparable EBITA was EUR 2.7 (1.7) million, corresponding to a margin of 7.3% (7.2%).

APAC



	4 - 6 2026	4 - 6 2025	Change %	Organic growth %	1 - 6 2026	1 - 6 2025	Change %	Organic growth %	1 - 12 2025
Turnover, EUR million	62.7	59.5	5.4	1.2	117.8	111.7	5.4	5.9	217.4
EBITA, EUR million	5.3	5.1	4.3		9.4	8.7	8.3		17.4
EBITA, %	8.5	8.6			8.0	7.8			8.0
Comparable EBITA, EUR million	5.3	5.1	4.3		9.4	8.7	8.3		17.4
Comparable EBITA, %	8.5	8.6			8.0	7.8			8.0
Purchase price allocation amortization, EUR million	-0.3	-0.3			-0.6	-0.6			-1.1
Items affecting comparability, EUR million	0.0	0.0			0.0	0.0			0.0
Operating profit (EBIT), EUR million	5.0	4.8	4.1		8.8	8.1	8.7		16.3
Operating profit (EBIT), %	8.0	8.1			7.5	7.3			7.5
Personnel at the end of period	997	932	7.0		997	932	7.0		980

Operational highlights in Q2 2026:

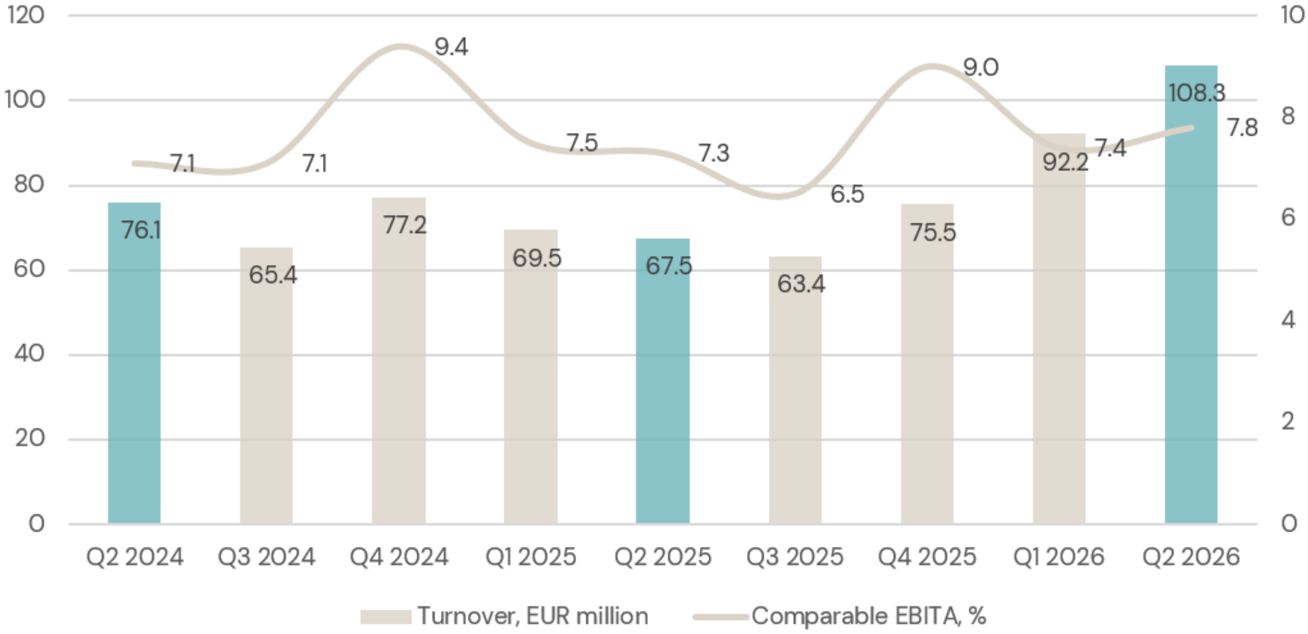
- Suzhou plant expansion proceeding with the groundbreaking in June. The expansion is expected to be fully operational in mid-2027.
- Strong demand for APAC operations continues

In the second quarter, turnover increased organically by 1.2%. Reported turnover increased by 5.4% to EUR 62.7 (59.5) million with a positive foreign exchange rate impact of 4.2%.

The Energy & Cleantech customer group increased by EUR 4.3 million and Medtech & Life Science by EUR 0.3 million. Industrial decreased by EUR 1.4 million. Comparable EBITA was EUR 5.3 (5.1) million, corresponding to a margin of 8.5% (8.6%).

In January–June, turnover increased by 5.4% to EUR 117.8 (111.7) million. Turnover increased organically by 5.9%. Comparable EBITA was EUR 9.4 (8.7) million, corresponding to a margin of 8.0% (7.8%).

CENTRAL EUROPE



	4 - 6 2026	4 - 6 2025	Change %	Organic growth %	1- 6 2026	1 - 6 2025	Change %	Organic growth %	1 - 12 2025
Turnover, EUR million	108.3	67.5	60.5	4.7	200.6	137.0	46.4	3.8	275.9
EBITA, EUR million	8.3	4.9	69.5		14.7	10.1	45.5		12.4
EBITA, %	7.7	7.3			7.3	7.4			4.5
Comparable EBITA, EUR million	8.4	4.9	72.0		15.2	10.1	50.9		21.0
Comparable EBITA, %	7.8	7.3			7.6	7.4			7.6
Purchase price allocation amortization, EUR million	-0.6	-0.3			-1.1	-0.6			-0.8
Items affecting comparability, EUR million	-0.1	0.0			-0.5	0.0			-8.5
Operating profit (EBIT), EUR million	7.7	4.6	66.0		13.6	9.5	42.4		11.7
Operating profit (EBIT), %	7.1	6.8			6.8	7.0			4.2
Personnel at the end of period	2007	1616	24.2		2007	1616	24.2		1581

Operational highlights in Q2 2026:

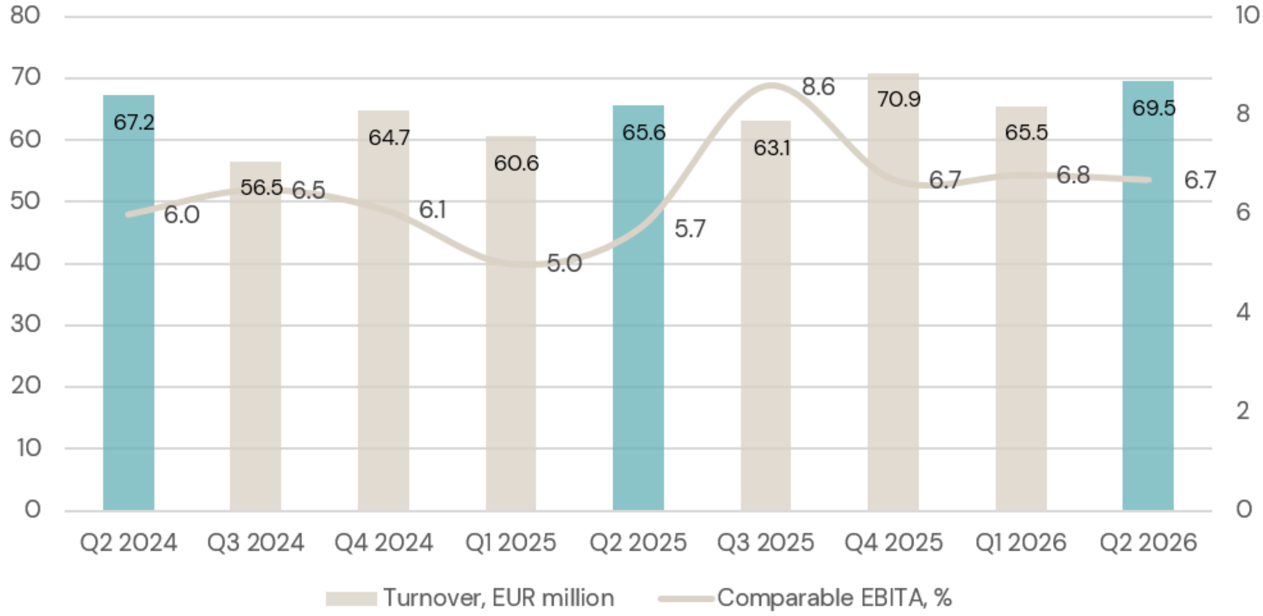
- MB Elettronica growth accelerated in the quarter. New system integration facility was inaugurated in Q2 2026.
- Demand for Polish operations increasing and delivering solid organic growth
- Germany restructuring completed as planned

In the second quarter, turnover increased organically by 4.7%. Reported turnover increased by 60.5% to EUR 108.3 (67.5) million. MB Elettronica's impact on turnover growth was EUR 37.5 million.

The Aerospace & Defense customer group increased by EUR 11.5 million, Energy & Cleantech by EUR 2.5 million, Industrial by EUR 17.6 million and Medtech & Life Science by EUR 9.2 million. Comparable EBITA was EUR 8.4 (4.9) million, corresponding to a margin of 7.8% (7.3%). Comparable EBITA increased due to higher turnover.

In January–June, turnover increased by 46.4% to EUR 200.6 (137.0) million. Turnover increased organically by 3.8%. Comparable EBITA was EUR 15.2 (10.1) million, corresponding to a margin of 7.6% (7.4%).

NORTHERN EUROPE



	4 - 6 2026	4 - 6 2025	Change %	Organic growth %	1- 6 2026	1 - 6 2025	Change %	Organic growth %	1 - 12 2025
Turnover, EUR million	69.5	65.6	5.9	5.5	135.0	126.2	6.9	5.5	260.2
EBITA, EUR million	4.7	3.7	25.2		9.1	6.8	34.2		17.0
EBITA, %	6.7	5.7			6.8	5.4			6.5
Comparable EBITA, EUR million	4.7	3.7	25.2		9.1	6.8	34.2		17.0
Comparable EBITA, %	6.7	5.7			6.8	5.4			6.5
Purchase price allocation amortization, EUR million	0.0	-0.1			0.0	-0.2			-0.2
Items affecting comparability, EUR million	0.0	0.0			0.0	0.0			0.0
Operating profit (EBIT), EUR million	4.7	3.6	28.6		9.1	6.6	38.1		16.8
Operating profit (EBIT), %	6.7	5.5			6.8	5.2			6.4
Personnel at the end of period	1216	1246	-2.4		1216	1246	-2.4		1205

Operational highlights in Q2 2026:

- Strong performance with Aerospace & Defense and Energy & Cleantech customers.
- Organic turnover increased by 5.5%

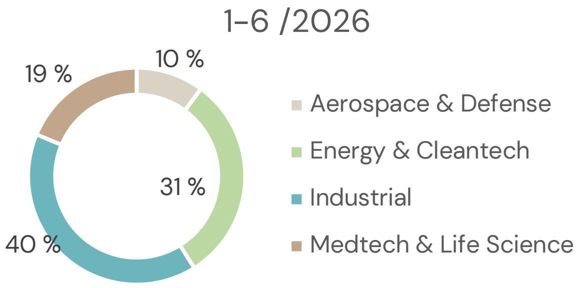
In the second quarter, turnover increased organically by 5.5%. Reported turnover increased by 5.9% to EUR 69.5 (65.6) million.

The Aerospace & Defense customer group increased by EUR 4.2 million and Energy & Cleantech by EUR 4.6 million. Industrial decreased by EUR 3.5 million and Medtech & Life Science by EUR 1.5 million. Comparable EBITA was EUR 4.7 (3.7) million, corresponding to a margin of 6.7% (5.7%). Comparable EBITA increased due to higher turnover.

In **January–June**, turnover increased by 6.9% to EUR 135.0 (126.2) million. Turnover increased organically by 5.5%. Comparable EBITA was EUR 9.1 (6.8) million, corresponding to a margin of 6.8% (5.4%).

TURNOVER BY CUSTOMER GROUP

In **January–June**, the largest customer accounted for about 11% (14%) of turnover and the top ten customers accounted for about 53% (58%) of turnover.



Aerospace & Defense

Turnover in **April–June** increased by 188.2% to EUR 28.3 (9.8) million, of which 146.2% was inorganic growth while the customer group also delivered very strong organic performance. New won customer projects were EUR 2.5 (-) million. In **January–June**, turnover increased by 160.5% to EUR 49.3 (18.9) million. New won customer projects were EUR 3.4 (-) million.

Energy & Cleantech

Turnover in **April–June** increased by 21.9% to EUR 78.1 (64.1) million. Organic growth made a very strong contribution to turnover growth. New won customer projects were EUR 41.4 (12.1) million, increased by 242.1% year-over-year. In **January–June**, turnover increased by 20.4% to EUR 151.3 (125.7) million. New won customer projects were EUR 65.3 (36.9) million, increased by 76.9% year-over-year.

Industrial

Turnover in **April–June** increased by 15.8% to EUR 102.9 (88.9) million. Inorganic growth was 16.5%. New won customer projects were EUR 13.7 (24.8) million, decreased by 44.8% year-over-year. In **January–June**, turnover increased by 14.2% to EUR 196.1 (171.8) million. New won customer projects were EUR 29.2 (40.2) million, decreased by 27.5% year-over-year.

Medtech & Life Science

Turnover in **April–June** increased by 25.9% to EUR 49.6 (39.4) million. Inorganic growth was 32.3%. New won customer projects were EUR 14.5 (4.7) million, increased by 208.5% year-over-year. In **January–June**, turnover increased by 16.6% to EUR 91.3 (78.3) million. New won customer projects were EUR 26.0 (11.1) million, increased by 134.2% year-over-year.

OPERATIONAL RISKS AND UNCERTAINTIES

Currently recognized risks are strategic risks such as uncertainties in the global economy and risks in the political environment which might prevent the company from achieving its financial targets.

Other recognized risks are related to inflation, interest rates, materials prices and availability, exchange rates and cyber security.

The geopolitical environment remains unstable. Ongoing military conflicts in the Middle East may have an adverse impact on inflation, energy costs, material availability, logistics costs, and transportation lead times.

If conflict between Russia and Ukraine escalates further, it might impact Scanfil and the business environment of its customers.

Trade restrictions such as tariffs might impact international trade, end customer demand and material availability.

As part of its ordinary course of business, Scanfil is or may become involved in claims or disputes that are or may lead to arbitration, litigation, or other dispute resolution proceedings. If the Group estimates that the outcome of the proceedings has a potential financial impact, it is reflected in the accounting.

The negative development of the global economy may have an impact on Scanfil's turnover and profitability in the short to medium term. It may also have an impact on companies' financing and therefore increase the risk of credit losses.

Management has assessed the potential impacts of ongoing geopolitical developments, including regional conflicts and trade restrictions. Based on this assessment, the effects on the Group's operations, financial position and key estimates are considered limited and not material for the reporting period.

Overall inflation also influences the company's cost structure.

The changes in foreign exchange rates are a risk to profitability. Scanfil mitigates the risk by using foreign exchange forward contracts.

Mergers and acquisitions have risks e.g. related to acquisition price, integration and future profitability of the acquired company.

Cyber security is recognized as an increasing risk. Scanfil is continuously monitoring and developing its ICT environment and systems to mitigate the risk.

The company's risks and risk management are described on the company's website under Corporate Governance and in the Sustainability Report and notes to the Consolidated Financial Statements.

KEY INDICATORS

	1 - 6 2026	1 - 6 2025	1 - 12 2025
Return on equity, %	13.0	13.0	13.5
Return on investment, %	14.4	14.5	14.6
Interest-bearing liabilities, EUR million	165.1	66.9	84.2
Net Gearing, %	43.3	5.0	3.0
Equity ratio, %	41.6	54.8	53.9
Gross investments, EUR million	92.2	6.9	32.8
% of net turnover	18.9	1.7	4.1
Employees, at the end of period	4,640	4,097	4,199
Earnings per share, EUR	0.32	0.29	0.63
Shareholders´ equity per share, EUR	4.90	4.40	4.80
Number of shares at the end of period, 000´s			
- not counting own shares	65,697	65,301	65,438
- weighted average	65,530	65,258	65,314

Owing to the nature of the sector, the company´s order book covers only a short period of time and does not give an accurate picture of future development.

KEY INDICATORS QUARTERLY

	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24
Turnover, EUR million	259.0	229.1	211.0	191.3	202.2	192.6	212.3	173.3	195.5
Comparable EBITA, EUR million	18.6	15.6	15.5	14.1	14.2	12.6	15.5	12.8	14.3
Comparable EBITA, %	7.2	6.8	7.3	7.4	7.0	6.5	7.3	7.4	7.3
Operating profit (EBIT), EUR million	17.2	14.2	16.6	12.6	13.3	11.9	13.8	12.1	13.9
Operating profit (EBIT), %	6.6	6.2	7.8	6.6	6.6	6.2	6.5	7.0	7.1
Net profit, EUR million	11.0	9.8	12.9	9.2	10.4	8.3	9.2	8.7	10.8

CALCULATION OF KEY INDICATORS

Return on equity, %	Net profit for the period* x 100
	Shareholders' equity (average)
Return on investment, %	(Profit before taxes + interest and other financial expenses)* x 100
	Balance sheet total - non-interest-bearing liabilities (average)
Net gearing (%)	(Interest-bearing liabilities - cash and other liquid financial assets) x 100
	Shareholders' equity
Equity ratio (%)	Shareholders' equity x 100
	Balance sheet total - advance payments received
Net debt	Interest-bearing liabilities + lease liabilities - cash and cash equivalents
EBITDA	Operating Profit + Depreciations and amortizations
EBITA	Operating profit + Amortization and impairment of Purchase Price Allocations
Comparable EBITA	Operating profit + Amortization and impairment of Purchase Price Allocations + Transaction and integration costs + other items affecting comparability
Earnings per share	Net profit for the period
	Average adjusted number of shares during the year
Shareholders' equity per share	Shareholders' equity
	Adjusted number of shares at the end of the financial period
Dividend per share	Dividend to be distributed for the period (Board's proposal)
	Number of shares at the end of year
Dividend per earnings (%)	Dividend per share x 100
	Earnings per share
Effective dividend yield (%)	Dividend per share x 100
	Share price at the end of year
Price-to-earnings ratio (P/E)	Share price at the end of year
	Earnings per share
Average share price	Total share turnover
	Number of shares traded
Market capitalisation	Number of shares x last trading price of the financial period
Item affecting comparability	A non-recurring significant item that deviates from normal business operations, which affects the comparability between different periods
Organic growth	Turnover growth in comparable exchange rates, excluding the impact of acquisitions and divestments and non-recurring turnover items.

* Year-to-date annualized

CONDENSED CONSOLIDATED INCOME STATEMENT

EUR million	Note	4 - 6 2026	4 - 6 2025	1 - 6 2026	1 - 6 2025	1 - 12 2025
Turnover	1.2	**259.0**	**202.2**	**488.0**	**394.8**	**797.1**
Other operating income		0.7	0.1	1.1	0.2	10.4
Changes in inventories of finished goods and work in progress		-0.3	-1.3	3.2	0.2	0.2
Expenses		-234.5	-181.8	-446.0	-358.0	-729.7
Depreciation and amortization		-7.8	-5.9	-15.0	-12.0	-23.6
Operating profit (EBIT)		**17.2**	**13.3**	**31.4**	**25.1**	**54.3**
Financial income and expenses		-2.0	0.2	-3.1	-1.0	-3.2
Profit before taxes		**15.2**	**13.5**	**28.3**	**24.1**	**51.2**
Income taxes		-4.2	-3.0	-7.5	-5.4	-10.3
Net profit for the period		**11.0**	**10.4**	**20.8**	**18.8**	**40.9**
Attributable to:						
Shareholders of the parent company		11.0	10.4	20.8	18.8	40.9
Earnings per share for profit attributable to						
shareholders of the parent:						
undiluted (EUR)		0.17	0.16	0.32	0.29	0.63
diluted (EUR)		0.17	0.16	0.32	0.29	0.62

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR million	4 - 6 2026	4 - 6 2025	1 - 6 2026	1 - 6 2025	1 - 12 2025
Net profit for the period	**11.0**	**10.4**	**20.8**	**18.8**	**40.9**
Items that may later be recognized in profit or loss					
Translation differences	0.1	-8.8	0.9	-7.2	-3.7
Cash flow hedges	-0.2	-0.1	0.4	-0.1	0.0
Other comprehensive income, net of tax	-0.1	-9.0	1.3	-7.3	-3.7
Total Comprehensive Income	**10.9**	**1.5**	**22.0**	**11.5**	**37.1**
Attributable to:					
Shareholders of the parent company	10.9	1.5	22.0	11.5	37.1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EUR million	Note	30.6.2026	30.6.2025	31.12.2025
Assets				
Non-current assets				
Property, plant and equipment	3	75.7	66.1	67.8
Right-of-use asset	3	31.3	28.3	28.9
Goodwill	4	91.9	27.9	36.3
Other intangible assets		44.2	17.4	20.6
Available-for-sale investments		0.7	0.5	0.5
Deferred tax assets		9.3	7.5	8.2
Total non-current assets		**253.1**	**147.7**	**162.3**
Current assets				
Inventories		234.9	158.9	176.5
Trade and other receivables		266.4	170.0	175.6
Advance payments		1.8	1.1	0.6
Current tax		5.4	4.7	4.9
Cash and cash equivalents		25.5	52.7	74.7
Total current assets		**534.0**	**387.4**	**432.2**
Total assets		**787.1**	**535.1**	**594.5**

	30.6.2026	30.6.2025	31.12.2025
Shareholder's equity and liabilities			
Equity attributable to equity holders of the parent			
Share capital	2.0	2.0	2.0
Reserve for invested unrestricted equity fund	36.6	33.9	34.7
Fair value reserve	0.3	-0.1	-0.1
Other reserves	2.6	2.6	2.6
Translation differences	-5.3	-9.7	-6.2
Retained earnings	286.1	259.1	281.4
Total equity	**322.2**	**287.8**	**314.5**
Non-current liabilities			
Deferred tax liabilities	14.0	7.9	8.6
Provisions	6.7	1.8	1.9
Interest bearing liabilities	63.8	15.0	22.5
Lease liability	24.3	22.9	23.0
Non-interest bearing liabilities	3.9	0.0	3.8
Total non-current liabilities	**112.6**	**47.7**	**59.8**
Current liabilities			
Trade and other liabilities	236.2	159.4	174.9
Current tax	4.6	1.7	4.5
Provisions	1.1	0.4	0.4
Interest bearing liabilities	69.0	23.0	32.0
Lease liability	8.0	5.9	6.7
Non-interest bearing liabilities	33.2	9.1	1.7
Total current liabilities	**352.2**	**199.6**	**220.2**
Total liabilities	**464.8**	**247.3**	**280.0**
Total shareholder's equity and liabilities	**787.1**	**535.1**	**594.5**

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY

Equity attributable to equity holders of the parent company

EUR million **Equity 1.1.2026**	Share capital **2.0**	Reserve for invested unrestricted equity fund **34.7**	Fair value reserve **-0.1**	Reserve fund **2.6**	Translation differences **-6.2**	Retained earnings **281.4**	Equity total **314.5**
Total comprehensive income			0.4		0.9	20.8	**22.0**
Option scheme						0.2	**0.2**
Share options exercised		1.9					**1.9**
Paid dividend						-16.4	**-16.4**
Equity 30.6.2026	**2.0**	**36.6**	**0.3**	**2.6**	**-5.3**	**286.1**	**322.2**

Equity attributable to equity holders of the parent company

EUR million **Equity 1.1.2025**	Share capital **2.0**	Reserve for invested unrestricted equity fund **33.3**	Fair value reserve **0.0**	Reserve fund **2.6**	Translation differences **-2.5**	Retained earnings **255.6**	Equity total **291.0**
Total comprehensive income			-0.1		-7.2	18.8	**11.5**
Option scheme						0.2	**0.2**
Share options exercised		0.6				0.1	**0.7**
Paid dividend						-15.7	**-15.7**
Equity 30.6.2025	**2.0**	**33.9**	**-0.1**	**2.6**	**-9.7**	**259.1**	**287.8**

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

EUR million	1.1.-30.6.2026	1.1.-30.6.2025	1.1.-31.12.2025
Cash flow from operating activities			
Net profit	20.8	18.8	40.9
Adjustments for the net profit	24.1	17.5	27.2
Change in net working capital	-29.7	7.5	10.5
Paid interests and other financial expenses	-3.0	-1.7	-3.5
Received interest and other financial income	0.5	0.6	1.0
Taxes paid	-6.7	-8.5	-12.1
Net cash from operating activities	**5.9**	**34.0**	**64.1**
Cash flow from investing activities			
Acquisition of Group companies, net of cash	-83.0		-12.9
Investments in tangible and intangible assets	-6.4	-6.9	-14.3
Sale of tangible and intangible assets	0.0	0.0	0.0
Net cash from investing activities	**-89.3**	**-6.9**	**-27.2**
Cash flow from financing activities			
Share subscriptions based on stock options	1.9	0.7	1.6
Repayment of long-term loans	-14.1	-5.0	-10.0
Proceeds from long-term loans	45.0		25.0
Repayment of short-term loans			-4.3
Proceeds from short-term loans	20.6	1.5	
Repayment of lease liabilities	-3.8	-3.1	-6.2
Dividends paid	-16.4	-15.7	-15.7
Net cash from financing activities	**33.2**	**-21.5**	**-9.6**
Net increase/decrease in cash and cash equivalents	-50.2	5.6	27.3
Cash and cash equivalents at beginning of period	74.7	48.5	48.5
Changes in exchange rates	1.0	-1.4	-1.2
Cash and cash equivalents at end of period	**25.5**	**52.7**	**74.7**

RECONCILIATION OF COMPARABLE EBITA AND OPERATING PROFIT (EBIT)

EUR million	4 - 6 2026	4 - 6 2025	1 - 6 2026	1 - 6 2025	1 - 12 2025
Comparable EBITA	**18.6**	**14.2**	**34.2**	**26.8**	**56.4**
Purchase price allocation amortization	-1.1	-0.7	-1.9	-1.3	-2.1
Comparable Operating profit (EBIT)	**17.5**	**13.6**	**32.3**	**25.4**	**54.2**
Items affecting comparability					
Write-off of contingent consideration					9.9
Impairment and write-downs					-5.5
Restructuring costs					-1.8
Transaction and integration costs	-0.1	-0.3	-0.5	-0.3	-2.3
Other costs	-0.3		-0.3		-0.2
Items affecting comparability, total	**-0.4**	**-0.3**	**-0.9**	**-0.3**	**0.1**
Operating profit (EBIT)	**17.2**	**13.3**	**31.4**	**25.1**	**54.3**

January–June 2026 Transaction and integration costs relate to the acquisitions of ADCO Circuits LLC and MB Elettronica.

Notes to the Half-Year report

ACCOUNTING PRINCIPLES

The Group's half-year report has been prepared in compliance with the IAS 34 Interim Financial Reporting standard. The report complies with the accounting principles as in the consolidated financial statements for 2025. All individual figures and totals presented in tables have been rounded, due to which the total sum of individual figures may differ from the sum presented. The key figures have been calculated using precise values. This report is unaudited.

In its meeting held on 15 July, 2026, the Board of Directors of Scanfil plc approved this half-year report for publication.

1. SEGMENT INFORMATION

	Americas	APAC	Central	Northern	Group and	Total
	1-6 2026	1-6 2026	1-6 2026	1-6 2026	1-6 2026	1-6 2026
Turnover, EUR million	37.5	117.8	200.6	135.0	-2.8	488.0
Of which:						
Organic growth	10.9 %	5.9 %	3.8 %	5.5 %		5.6 %
Acquisitions	55.7 %	0.0 %	42.9 %	0.0 %		18.2 %
Exchange rate effects	-7.0 %	-0.5 %	-0.2 %	1.5 %		-0.2 %
Non-recurring items	0.0 %	0.0 %	0.0 %	0.0 %		0.0 %

	Americas	APAC	Central Europe	Northern Europe	Group and eliminations	Total
	1-12 2025	1-12 2025	1-12 2025	1-12 2025	1-12 2025	1-12 2025
Turnover, EUR million	50.1	217.4	275.9	260.2	-6.5	797.1
Of which:						
Organic growth	31.8 %	10.3 %	-7.5 %	-0.4 %		1.2 %
Acquisitions	5.4 %	13.1 %	0.0 %	0.0 %		3.4 %
Exchange rate effects	-5.5 %	-5.3 %	1.2 %	1.5 %		-0.6 %
Non-recurring items	0.0 %	-3.2 %	-2.8 %	0.0 %		-1.9 %

Turnover	1 - 6 2026 EUR million	% of total	1 - 6 2025 EUR million	% of total	1 - 12 2025 EUR million	% of total
Americas	37.5	8	23.5	6	50.1	6
APAC	117.8	24	111.7	28	217.4	27
Central Europe	200.6	41	137.0	35	275.9	35
Northern Europe	135.0	28	126.2	32	260.2	33
Internal sales	-2.8		-3.6		-6.5	
Total	**488.0**	**100**	**394.8**	**100**	**797.1**	**100**

Comparable EBITA	1 - 6 2026 EUR million	EBITA %	1 - 6 2025 EUR million	EBITA %	1 - 12 2025 EUR million	EBITA %
Americas	2.7	7.3	1.7	7.2	3.4	6.7
APAC	9.4	8.0	8.7	7.8	17.4	8.0
Central Europe	15.2	7.6	10.1	7.4	21.0	7.6
Northern Europe	9.1	6.8	6.8	5.4	17.0	6.5
Group costs and eliminations	-2.3		-0.5		-2.4	
Total	**34.2**	**7.0**	**26.8**	**6.8**	**56.4**	**7.1**

Comparable Operating profit (EBIT)	1 - 6 2026 EUR million	EBIT %	1 - 6 2025 EUR million	EBIT %	1 - 12 2025 EUR million	EBIT %
Americas	2.5	6.8	1.7	7.2	3.3	6.6
APAC	8.8	7.5	8.1	7.3	16.3	7.5
Central Europe	14.1	7.0	9.5	7.0	20.2	7.3
Northern Europe	9.1	6.8	6.6	5.2	16.8	6.4
Group costs and eliminations	-2.3		-0.5		-2.4	
Total	**32.3**	**6.6**	**25.4**	**6.4**	**54.2**	**6.8**

Operating profit (EBIT)	1 - 6 2026 EUR million	EBIT %	1 - 6 2025 EUR million	EBIT %	1 - 12 2025 EUR million	EBIT %
Americas	2.5	6.5	1.4	6.0	2.4	4.7
APAC	8.8	7.5	8.1	7.3	16.3	7.5
Central Europe	13.6	6.8	9.5	7.0	11.7	4.2
Northern Europe	9.1	6.8	6.6	5.2	16.8	6.4
Group costs and eliminations	-2.6		-0.5		7.2	
Total	**31.4**	**6.4**	**25.1**	**6.4**	**54.3**	**6.8**

Reporting segment assets	30.6.2026 EUR million	% of total	30.6.2025 EUR million	% of total	31/12/2025 EUR million	% of total
Americas	63.7	8	30.9	6	59.8	10
APAC	183.6	23	156.5	29	172.6	29
Central Europe	398.6	51	191.2	36	183.3	31
Northern Europe	131.8	17	117.2	22	123.0	21
Unallocated items	9.3	1	39.3	7	55.9	9
Total	**787.1**	**100**	**535.1**	**100**	**594.5**	**100**

Reporting segment liabilities	30.6.2026 EUR million	% of total	30.6.2025 EUR million	% of total	31/12/2025 EUR million	% of total
Americas	23.5	5	9.7	4	20.4	7
APAC	90.4	19	80.3	32	87.0	31
Central Europe	192.2	41	64.3	26	66.5	24
Northern Europe	53.9	12	46.1	19	50.7	18
Unallocated items	104.7	23	47.0	19	55.5	20
Total	**464.8**	**100**	**247.3**	**100**	**280.0**	**100**

Personnel at the end of period	30.6.2026	% of total	30.6.2025	% of total	31/12/2025	% of total
Americas	320	7	209	5	333	8
APAC	997	21	932	23	980	23
Central Europe	2,007	43	1,616	39	1,581	38
Northern Europe	1,216	26	1,246	30	1,205	29
Group	100	2	94	2	100	2
Total	**4,640**	**100**	**4,097**	**100**	**4,199**	**100**

REPORTING SEGMENTS, QUARTERLY

Turnover, EUR million	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Americas	19.8	17.7	13.9	12.7	11.8	11.7	10.8	9.7	8.8
APAC	62.7	55.0	51.9	53.8	59.5	52.2	61.1	42.7	45.5
Central Europe	108.3	92.2	75.5	63.4	67.5	69.5	77.2	65.4	76.1
Northern Europe	69.5	65.5	70.9	63.1	65.6	60.6	64.7	56.5	67.2
Internal sales	-1.4	-1.4	-1.2	-1.7	-2.2	-1.4	-1.5	-1.0	-2.1
Total	**259.0**	**229.1**	**211.0**	**191.3**	**202.2**	**192.6**	**212.3**	**173.3**	**195.5**

Comparable EBITA, EUR million	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Americas	1.6	1.1	0.6	1.0	0.8	0.8	1.1	0.8	0.8
APAC	5.3	4.1	4.5	4.2	5.1	3.6	3.7	3.6	4.4
Central Europe	8.4	6.8	6.8	4.1	4.9	5.2	7.3	4.7	5.4
Northern Europe	4.7	4.4	4.7	5.4	3.7	3.1	3.9	3.7	4.0
Group costs and eliminations	-1.5	-0.8	-1.2	-0.7	-0.4	-0.1	-0.6	0.1	-0.3
Total	**18.6**	**15.6**	**15.5**	**14.1**	**14.2**	**12.6**	**15.5**	**12.8**	**14.3**

Comparable EBITA, %	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Americas	8.3	6.2	4.6	8.1	7.2	7.3	10.5	8.5	9.3
APAC	8.5	7.4	8.7	7.9	8.6	6.9	6.0	8.4	9.6
Central Europe	7.8	7.4	9.0	6.5	7.3	7.5	9.4	7.1	7.1
Northern Europe	6.7	6.8	6.7	8.6	5.7	5.0	6.1	6.5	6.0
Group EBITA % total	**7.2**	**6.8**	**7.3**	**7.4**	**7.0**	**6.5**	**7.3**	**7.4**	**7.3**

Operating profit (EBIT), EUR million	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Americas	1.5	0.9	0.0	0.9	0.6	0.8	1.1	0.8	0.8
APAC	5.0	3.8	4.2	4.0	4.8	3.3	3.2	3.3	4.4
Central Europe	7.7	5.9	-1.0	3.2	4.6	4.9	6.2	4.4	5.1
Northern Europe	4.7	4.4	4.7	5.4	3.6	3.0	3.8	3.6	3.9
Group costs and eliminations	-1.7	-0.8	8.6	-0.9	-0.4	-0.1	-0.6	0.1	-0.3
Total	**17.2**	**14.2**	**16.6**	**12.6**	**13.3**	**11.9**	**13.8**	**12.1**	**13.9**

Operating profit (EBIT), %	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Americas	7.6	5.3	0.2	7.2	4.7	7.3	10.5	8.5	9.3
APAC	8.0	6.9	8.1	7.3	8.1	6.3	5.2	7.7	9.6
Central Europe	7.1	6.4	- 1.4	5.0	6.8	7.1	8.1	6.7	6.7
Northern Europe	6.7	6.8	6.7	8.6	5.5	4.9	5.9	6.3	5.9
Group EBIT % total	**6.6**	**6.2**	**7.8**	**6.6**	**6.6**	**6.2**	**6.5**	**7.0**	**7.1**

Personnel at the end of period	30/06/2026	31/03/2026	31/12/2025	30/09/2025	30/06/2025	31/03/2025	31/12/2024	30/09/2024	30/06/2024
Americas	320	328	333	212	209	188	180	192	175
APAC	997	982	980	947	932	882	875	568	561
Central Europe	2,007	2,000	1,581	1,592	1,616	1,632	1,669	1,661	1,669
Northern Europe	1,216	1,169	1,205	1,228	1,246	1,181	1,184	1,187	1,254
Group	100	101	100	96	94	93	89	87	85
Total	**4,640**	**4,580**	**4,199**	**4,075**	**4,097**	**3,976**	**3,997**	**3,695**	**3,744**

2. DISAGGREGATION OF REVENUES

EUR million	Goods	4 - 6 2026 Services	Total	Goods	4 - 6 2025 Services	Total
Reporting Segments						
Americas	15.9	3.9	19.8	8.3	3.5	11.8
APAC	62.7	0.0	62.7	59.5		59.5
Central Europe	106.7	1.6	108.3	67.0	0.5	67.5
Northern Europe	66.5	3.0	69.5	58.3	7.3	65.6
Internal sales	-1.4		-1.4	-2.2		-2.2
Total	**250.4**	**8.5**	**259.0**	**190.9**	**11.3**	**202.2**
Timing of revenue recognition						
Goods and services transferred at a point of time	250.4	7.4	257.8	190.9	10.4	201.4
Services transferred over time		1.1	1.1		0.9	0.9
Total	**250.4**	**8.5**	**259.0**	**190.9**	**11.3**	**202.2**

EUR million	Goods	1 - 6 2026 Services	Total	Goods	1 - 6 2025 Services	Total
Reporting Segments						
Americas	30.4	7.0	37.5	16.7	6.8	23.5
APAC	117.6	0.1	117.8	111.7		111.7
Central Europe	197.8	2.8	200.6	135.7	1.3	137.0
Northern Europe	127.7	7.3	135.0	113.5	12.7	126.2
Internal sales	-2.8		-2.8	-3.6		-3.6
Total	**470.8**	**17.2**	**488.0**	373.9	**20.9**	**394.8**
Timing of revenue recognition						
Goods and services transferred at a point of time	470.8	15.1	485.9	373.9	19.4	393.3
Services transferred over time		2.1	2.1		1.5	1.5
Total	**470.8**	**17.2**	**488.0**	**373.9**	**20.9**	**394.8**

3. CHANGES IN TANGIBLE NON-CURRENT ASSETS

EUR million	1 - 6 2026	1 - 6 2025	1 - 12 2025
Book value at the beginning of the period	96.6	94.9	94.9
Additions	6.3	11.5	21.2
Acquisition of Group companies	14.1		3.0
Deductions	0.0	0.0	-0.8
Depreciations and decreases in value	-12.0	-9.7	-20.2
Exchange rate differences	2.0	-2.3	-1.5
Book value at the end of the period	**107.0**	**94.4**	**96.6**

4. CHANGES IN GOODWILL

EUR million	1 - 6 2026	1 - 6 2025	1 - 12 2025
Book value at the beginning of the period	36.3	29.1	29.1
Additions, SRXGlobal Pty. Ltd			
Additions, ADCO Circuits LLC			7.9
Additions, MB Elettronica	54.2		
Exchange rate differences	1.4	-1.3	-0.7
Book value at the end of the period	**91.9**	**27.9**	**36.3**

5. ACQUIRED BUSINESS

The acquisition of Italian Electronics Manufacturing Company MB Elettronica (MB) was completed on 22 January 2026, and MB has been consolidated into Scanfil Group from the closing date onwards. This strategic acquisition accelerates Scanfil's growth, especially in the Aerospace & Defense industry, which generated 40% of MB's turnover in 2025. In addition, MB has a strong position in domestic Italian and Southern European markets, and within the Industrial and Medtech & Life Science customer groups. Further information is available in the stock exchange release published on 22 January 2026.

The purchase price was EUR 85.9 million including contingent consideration (EUR 31.5 million), which will be paid based on MB's financial performance and is expected to be paid in Q2 2027. As the acquisition analysis and purchase price allocation are still under review, the allocation is preliminary. Based on preliminary acquisition analyses, EUR 22.5 million was allocated to long-term customer relationships, where net deferred tax liabilities were EUR 5.4 million and EUR 54.2 million was recognized in unallocated goodwill. At the end of the reporting period, the Group's other current assets included EUR 31.5 million of escrow funds related to the contingent consideration, which are expected to be released in Q2 2027.

6. FINANCIAL ASSETS AND LIABILITIES, CARRYING AMOUNT AND FAIR VALUE

The valuation of derivatives and financing loans are based on market data (level 2).

The valuation of investments is based on the acquisition cost (level 3) as the fair value of the shares cannot be determined reliably. Level 3 items consist of unlisted shares, escrow funds related to the contingent consideration as well as the option liability, holdback liability and unpaid contingent consideration related to the acquisition of ADCO Circuits LLC and MB Elettronica.

EUR million	30.6.2026 Book values of balance sheet values	30.6.2026 Fair values of balance sheet values
Non-current assets		
Investments	0.7	0.7
Non-current assets total	**0.7**	**0.7**
Current assets		
Trade receivables	212.8	212.8
Derivatives	1.0	1.0
Other current assets	31.5	31.5
Cash and cash equivalents	25.5	25.5
Current assets total	**270.8**	**270.8**
Total financial assets	**271.5**	**271.5**
Non-current financial liabilities		
Interest bearing liabilities from financial institutions	63.8	63.8
Lease liability	24.3	24.3
Non-interest bearing liabilities	3.9	3.9
Non-current financial liabilities total	**91.9**	**91.9**
Current financial liabilities		
Interest bearing liabilities from financial institutions	38.3	38.3
Loans withdrawn from the credit limit	30.7	30.7
Lease liability	8.0	8.0
Trade payables	175.0	175.0
Derivatives	1.0	1.0
Non-interest bearing liabilities	33.2	33.2
Current financial liabilities total	**286.2**	**286.2**
Total financial liabilities	**378.1**	**378.1**

7. OPEN DERIVATIVE CONTRACTS

	30.6.2026		30.6.2025	
	Fair net value	Nominal value	Fair net value	Nominal value
EUR million				
Interest rate swaps	0.2	58.8	-0.2	25.0
Forward exchange contracts	0.0	0.0	0.0	4.9
Forward exchange contracts, outside hedge accounting	-0.6	146.0	-0.4	148.6

8. CONTINGENT LIABILITIES

	30.6.2026	30.6.2025	31.12.2025
EUR million			
Pledged guarantees	20.1	1.1	18.5

Scanfil plc has given an umbrella guarantee to HSBC Continental Europe of any obligations arising from a loan facility of USD 20 million between the subsidiaries SRXGROUP (Australia) Pty Ltd, SRX Global (Malaysia) Sdn. Bhd., Scanfil (Suzhou) Co., Ltd, SRX Global Singapore Pte Ltd and the HSBC Continental Europe.

In addition to the above commitments, the following guarantees have been given:

Scanfil plc has given guarantees to Nordea Bank Abp as security for payment of the liabilities which Scanfil Sweden AB has created from time to time towards Nordea Bank Abp on the basis of derivative contracts concluded, as well as to Skandinaviska Enskilda Banken AB replacing the previous liabilities of Scanfil Sweden AB. The maximum liability to Skandinaviska Enskilda Banken AB is EUR 3.6 million.

Scanfil plc has provided a guarantee to Nordea Bank Abp as security for the performance and payment of obligations under the derivative contracts concluded between Scanfil Electronics GmbH and Nordea Bank Abp.

Scanfil plc has given a guarantee for the lease obligations of its subsidiary Scanfil Inc.

Scanfil EMS Oy has given a guarantee to Nordea Bank AB Shanghai Branch of any obligations arising from a loan facility of CNY 180 million between the subsidiary Scanfil (Suzhou) Co., Ltd. and the Nordea Bank AB Shanghai Branch.

Scanfil EMS Oy has given a guarantee of any obligations arising from the subsidiary's delivery contracts with its customers. The guarantee is limited to a maximum of EUR 7.5 million and seven years after the expiry of the last product agreement.

Scanfil Sweden AB has given a guarantee to the lessor as security for the liabilities under the lease contract regarding the premises leased by the Polish subsidiary Scanfil Poland Sp. z o.o.

Scanfil EMS Oy and Scanfil Sweden AB have provided guarantees to Nordea Bank Abp and Nordea Bank AB Shanghai Branch as security for the performance and payment of the obligations under the derivative master agreements entered into between the Group companies Scanfil Oü, Scanfil Poland Sp. z o.o, Scanfil Åtvidaberg AB, Scanfil Malmö AB, Scanfil (Suzhou) Co., Ltd. and Nordea Bank Abp.

On behalf of the Group companies may be given usual parent company guarantees from time to time as security for the fulfillment of their customer agreement obligations.

EVENTS AFTER THE REVIEW PERIOD

There were no significant events after the review period.

SCANFIL PLC

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Scanfil plc is one of the biggest European electronics manufacturing services (EMS) companies. The company serves global sector leaders in Aerospace & Defense, Energy & Cleantech, Industrial, and Medtech & Life Science. The company's services include design services, prototype manufacturing, design for manufacturability (DFM) services, test development, supply chain and logistics services, circuit board assembly, manufacture of subsystems and components, and complex systems integration services. Scanfil's objective is to grow customer value by improving their competitiveness and by being their primary supply chain partner and long-term manufacturing partner internationally. Scanfil's longest-standing customer account has continued for more than 40 years. The company has global supply capabilities and 16 production facilities across four continents.