



SCANFIL

Solid Start with Significant Growth in Turnover and Profit

January-March 2026
23 April 2026

CEO Christophe Sut & CFO Kai Valo

Key Events in Q1 2026



MB Acquisition

- Completed on 22 Jan
- Double digit growth in Q1 with excellent profitability



Aerospace & Defense

- Separate customer group as of Q1 2026
- Excellent outlook in short to mid-term



Expansion in Suzhou

- Strong customer demand
- New production area will nearly double the size of our plant



High number of NPIs

- Seasonality in NPIs (first half of the year)
- Strong deal flow from H2 2025

Strong Q1 Building Momentum for 2026

Q1 2026

229.1 M€ / 19.0%
Turnover / YoY, %

6.5%
Organic growth, %, YoY

15.6 M€ / 24.1%
Comparable EBITA, YoY

6.8% / 6.5%
Comparable EBITA-% / YoY

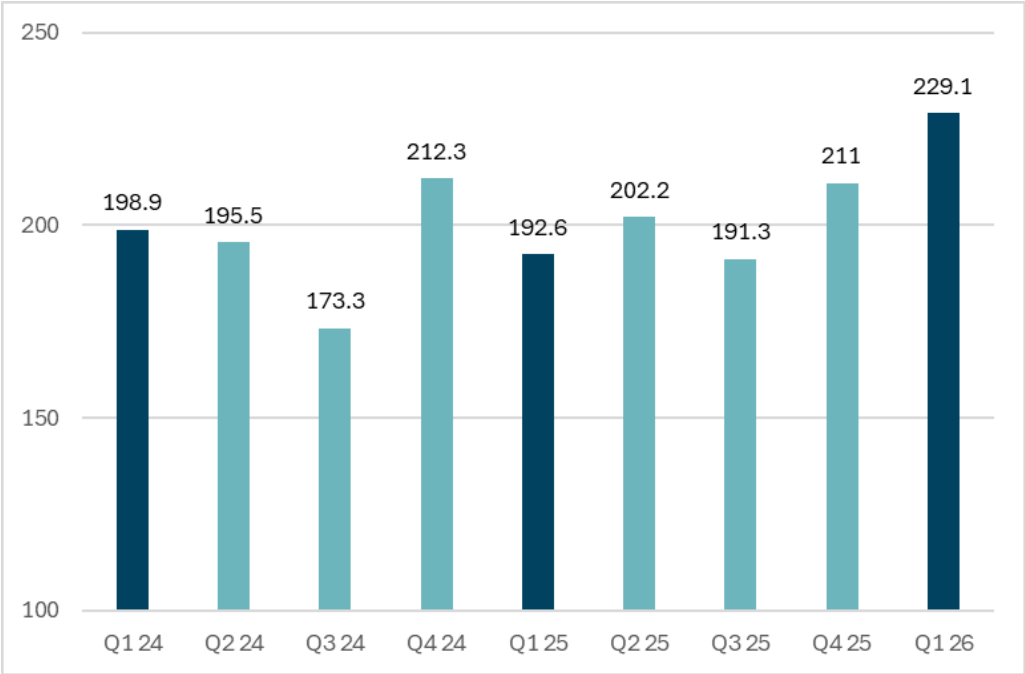
0.15 € / 17.4%
EPS / YoY, %

- In-organic growth was strong, supported by robust organic growth
- MB turnover grew double digits with good profitability (consolidated 22 Jan)
- Momentum in organic growth is strong, EUR 51.8 million worth deals won
- Good demand in Aerospace & Defense, Energy & Cleantech, and Medtech & Life Science
- Solid organic growth in Americas and APAC
- Comparable EBITA grew stronger than turnover
- EBITA margin improved by 3 pp from the last year

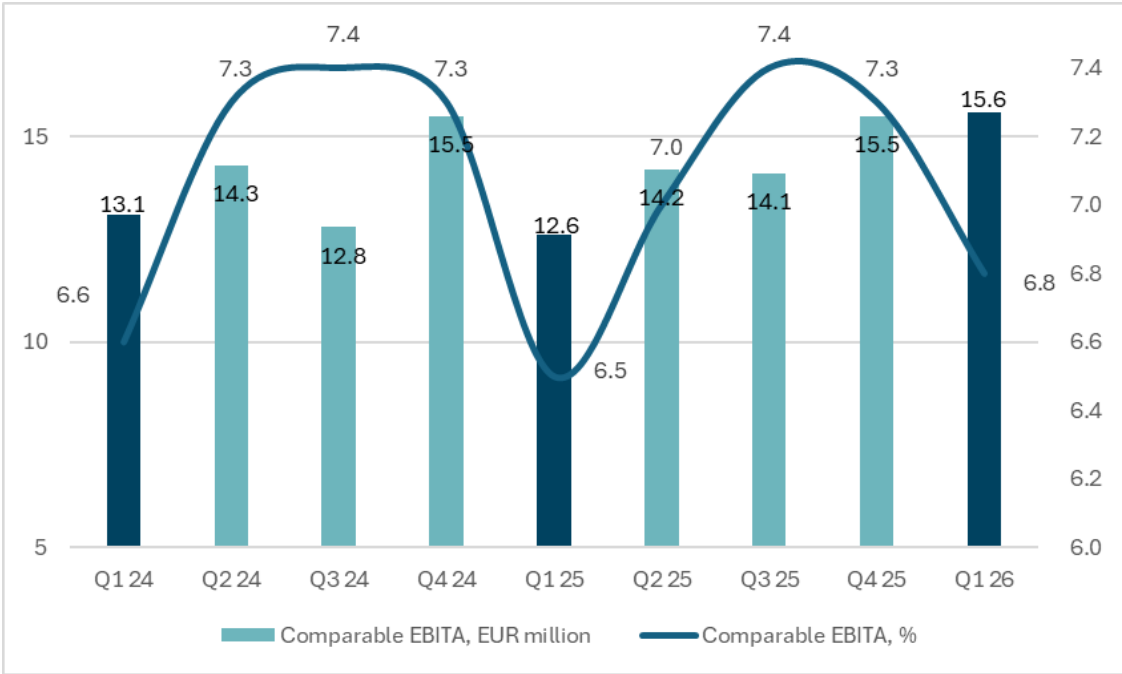


Turnover and EBITA

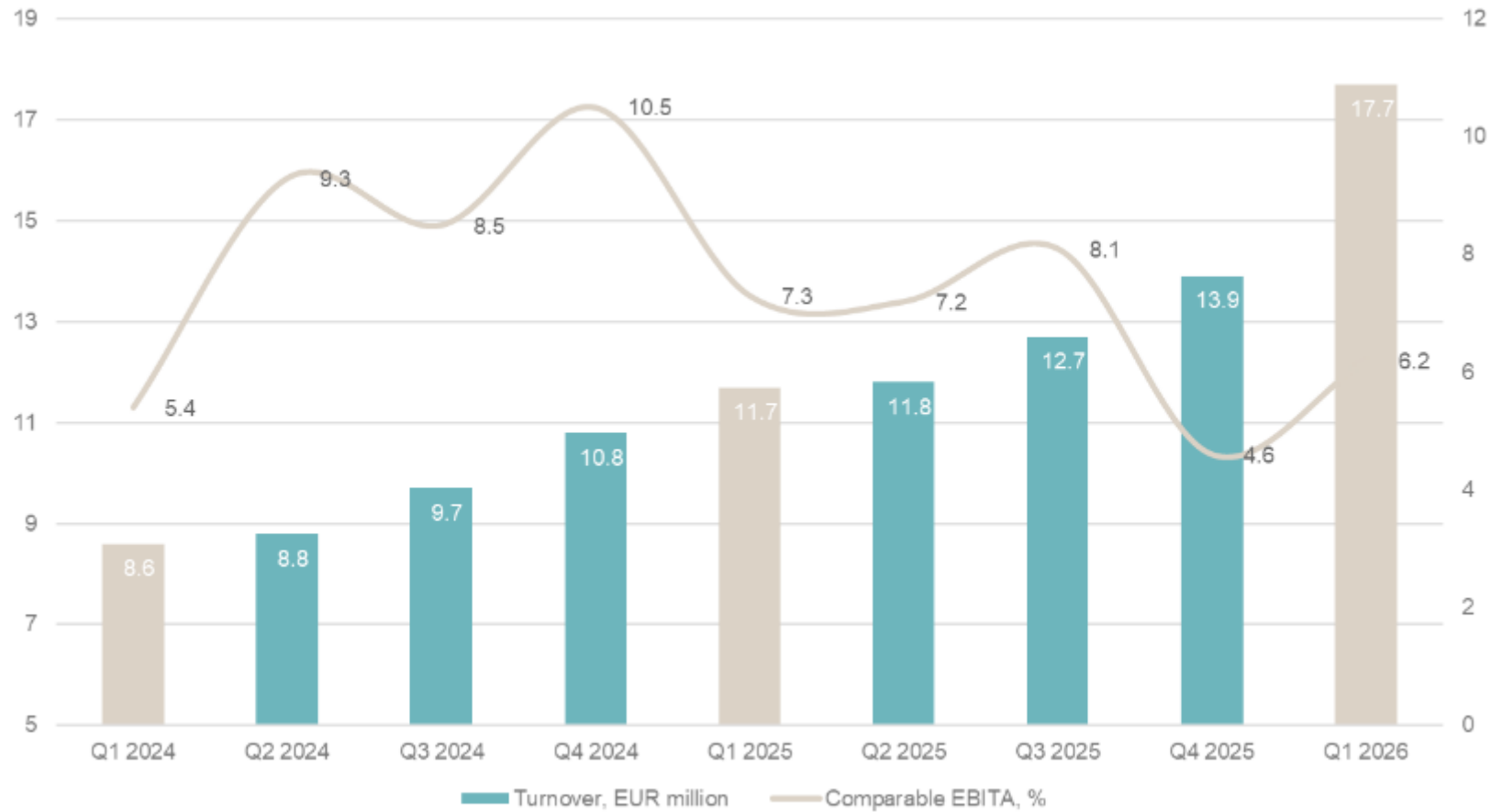
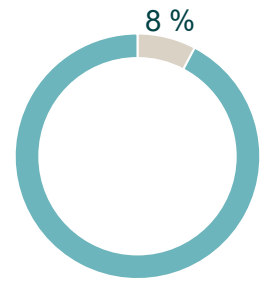
Turnover



EBITA



Americas



Turnover

- Organic turnover increased 12.3%
- ADCO contributed EUR 5.9 million

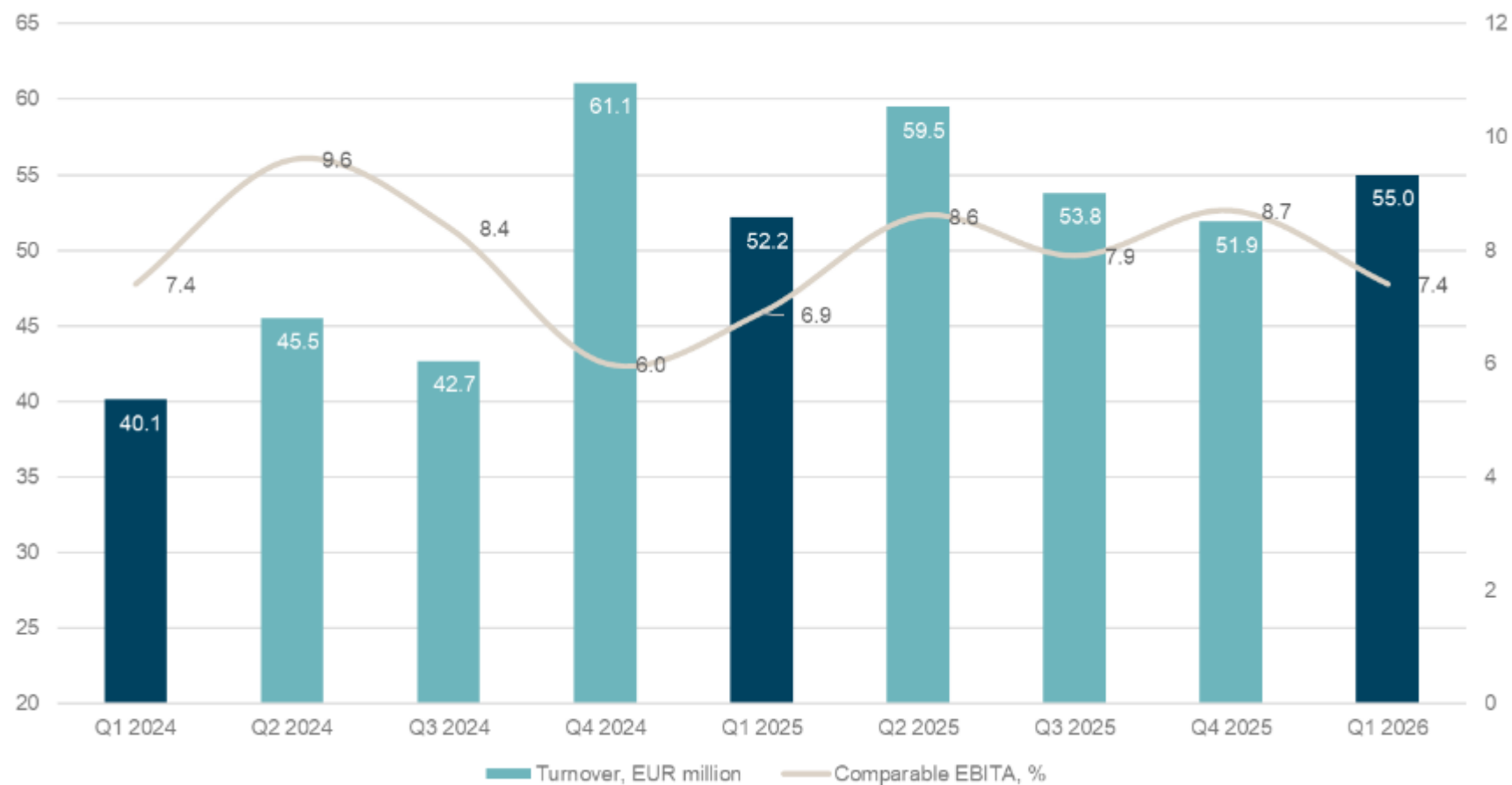
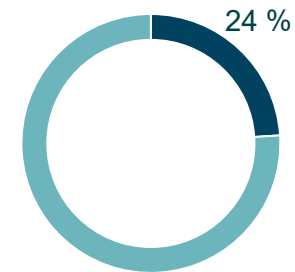
EBITA

- Customer wins from 2025 are now in NPI phase
- The second SMT-line in Atlanta is in a ramp-up phase

Growth Incentives

- Ramping up Atlanta's second SMT-line successfully
- Customer project pipeline is very solid

APAC



Turnover

- Organic turnover increased 10.9%, solid customer outlook
- Negative affect of 5.4% from foreign exchange

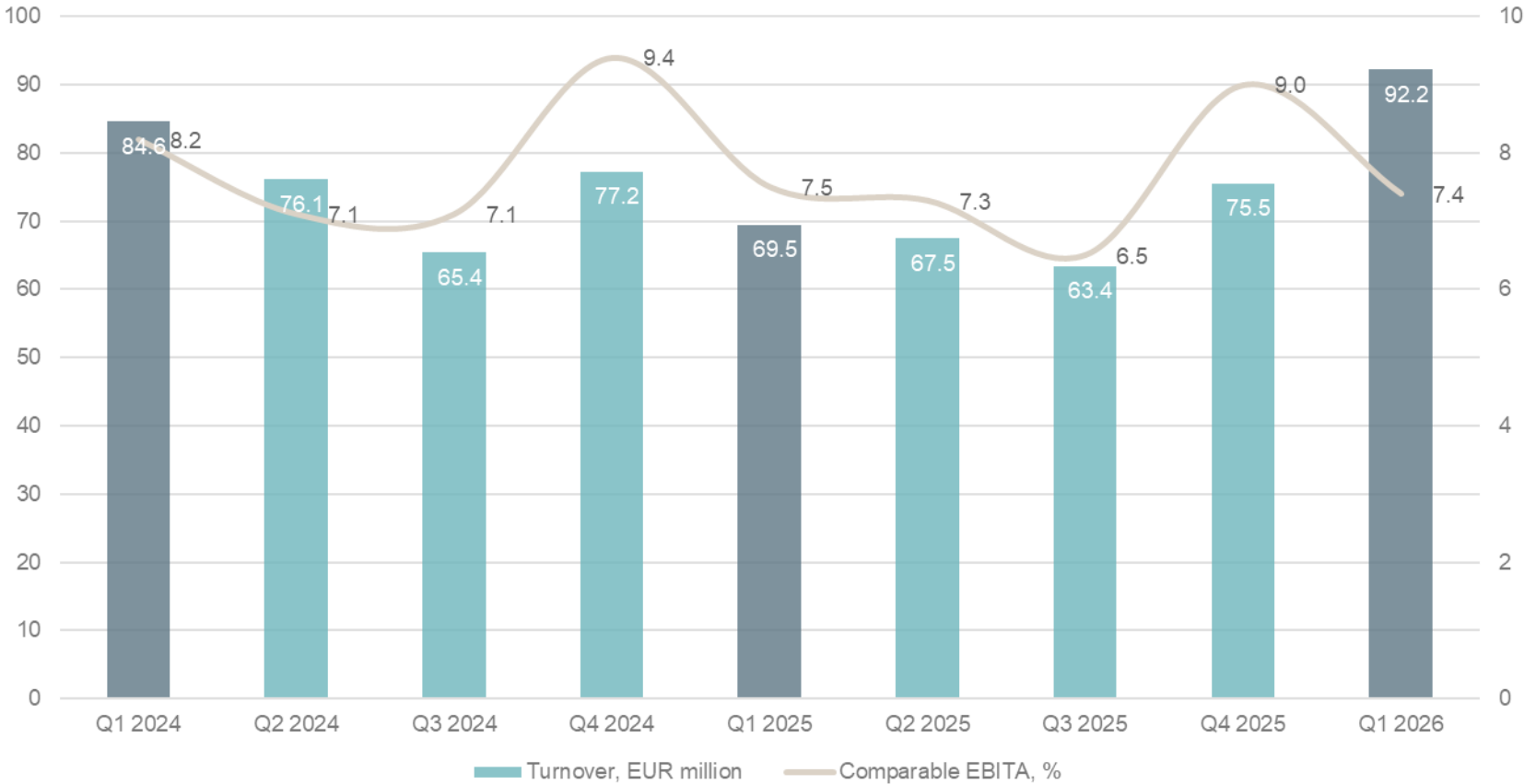
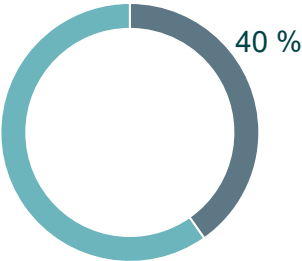
EBITA

- Strong comparable EBITA
- Increased due to higher turnover and utilization

Growth Incentives

- Investing EUR 9.0 million in expanding Suzhou plant

Central Europe



Turnover

- Organic turnover increased 2.9%
- Polish operations delivered solid organic growth, while operations in Germany remained challenging
- MB contributed EUR 21.2 million, and boosted especially Aerospace & Defense

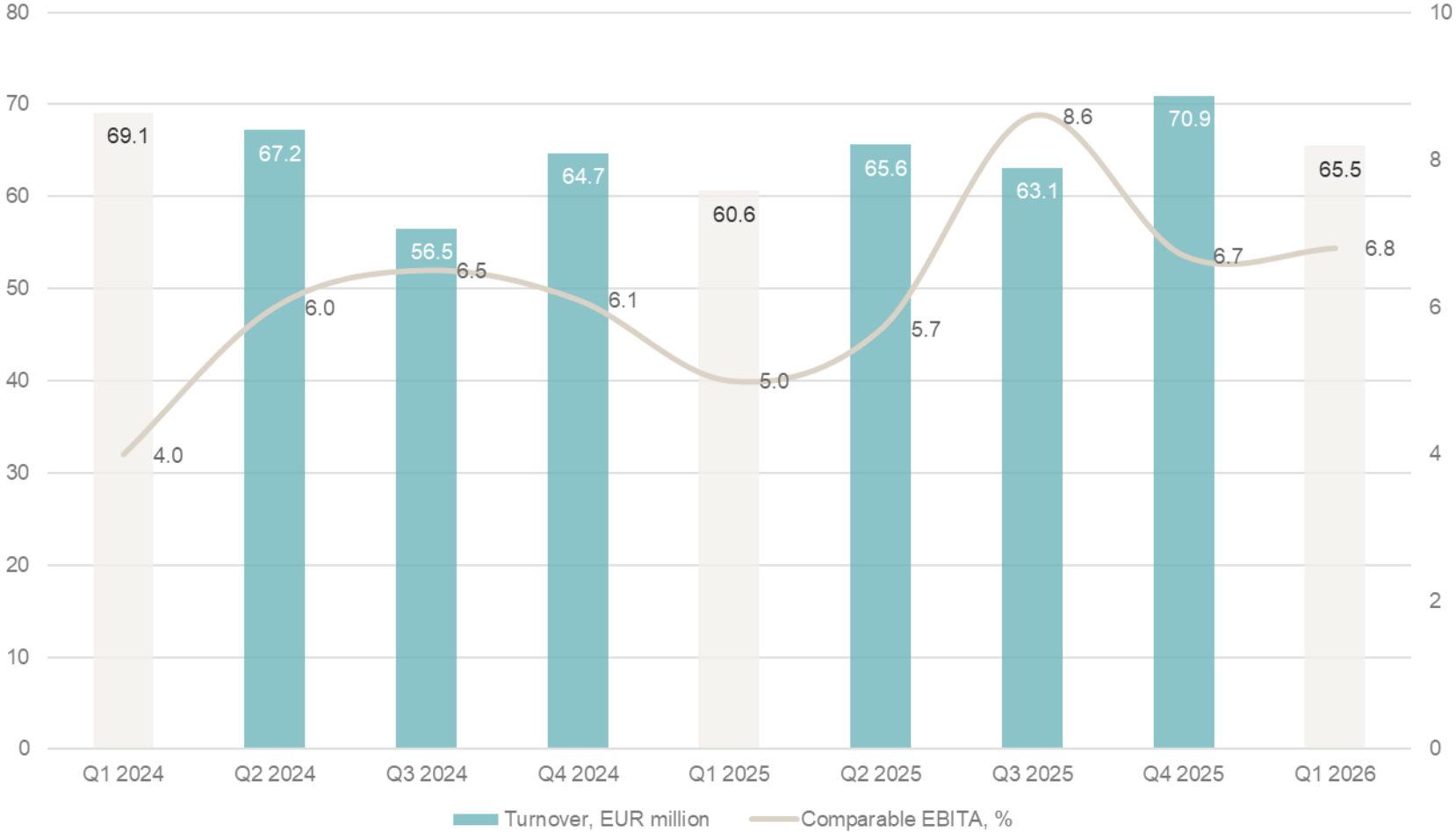
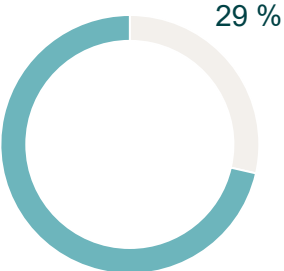
EBITA

- Operations in Poland are back on Group target level
- MB delivered solid margins

Growth Incentives

- Excellent cross-selling opportunities especially in Aerospace & Defense

Northern Europe



Turnover

- Organic turnover increased by 5.6%
- Good demand in Aerospace & Defense and Energy & Cleantech

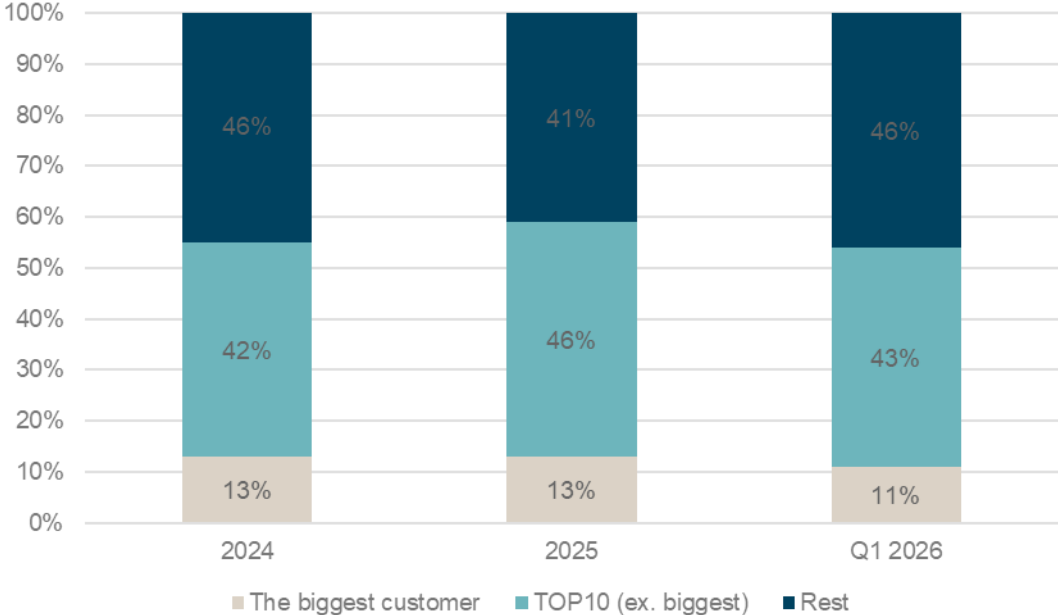
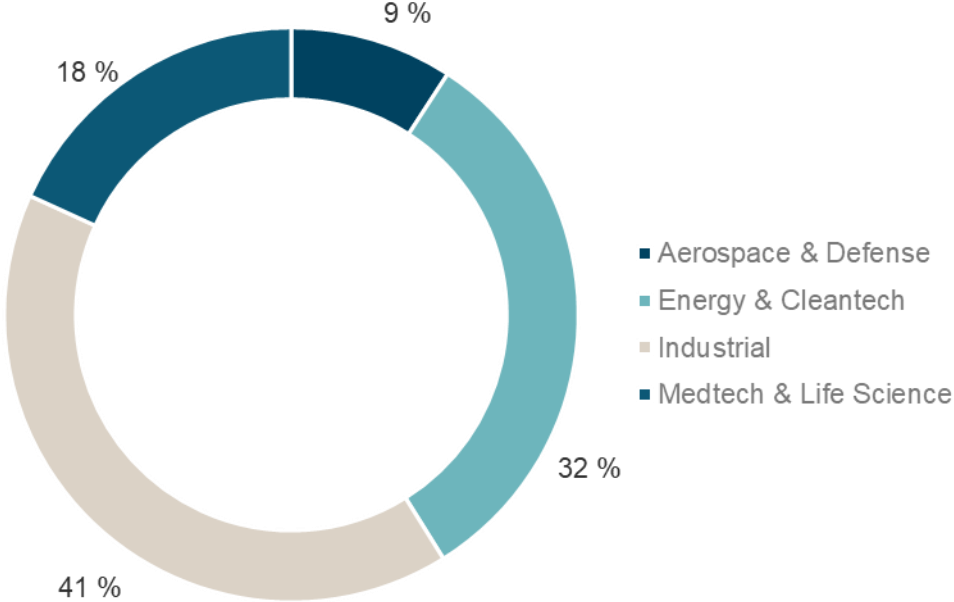
EBITA

- Margin improved from 5% to 6.8%, driven by higher utilization

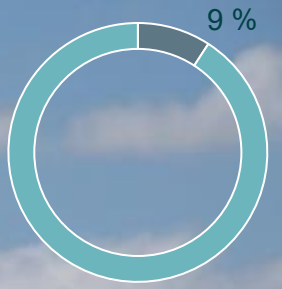
Growth Incentives

- Strong sales initiatives in Aerospace & Defense

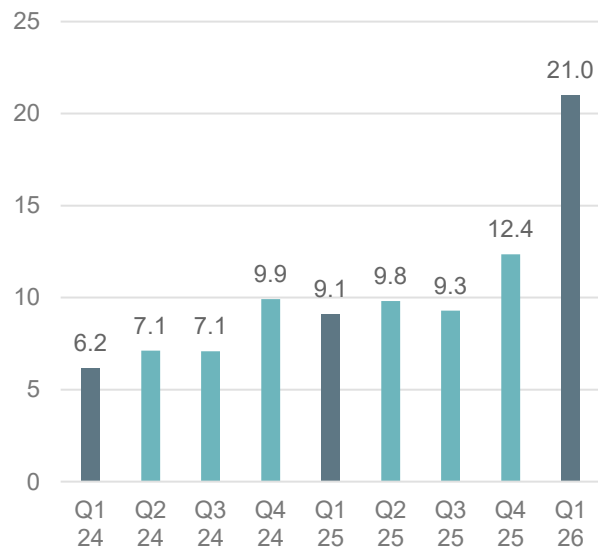
Customer Group Development



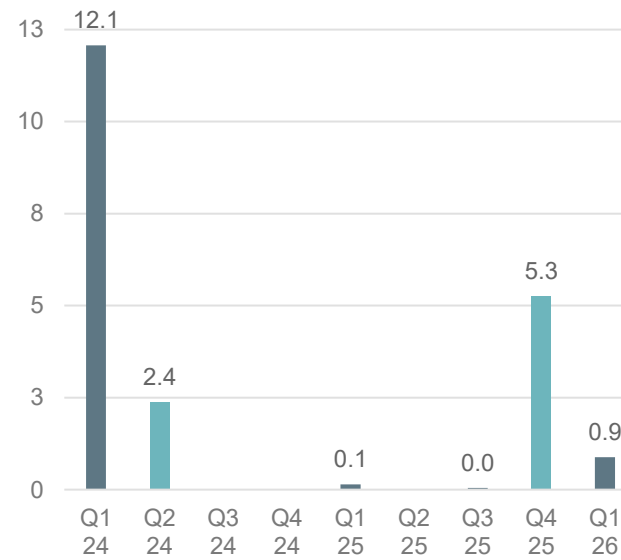
Aerospace & Defense



Turnover



Deals Won

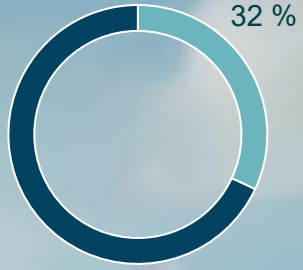


Deals

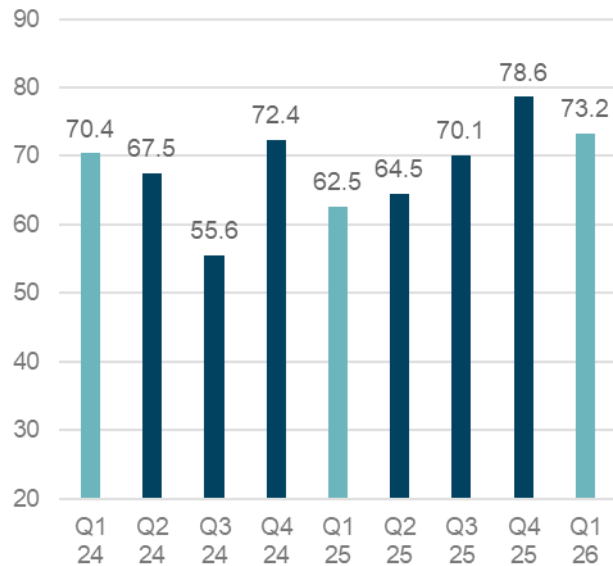
0.8 M€	Military
0.1 M€	Military
...	...
0.9 M€	In total



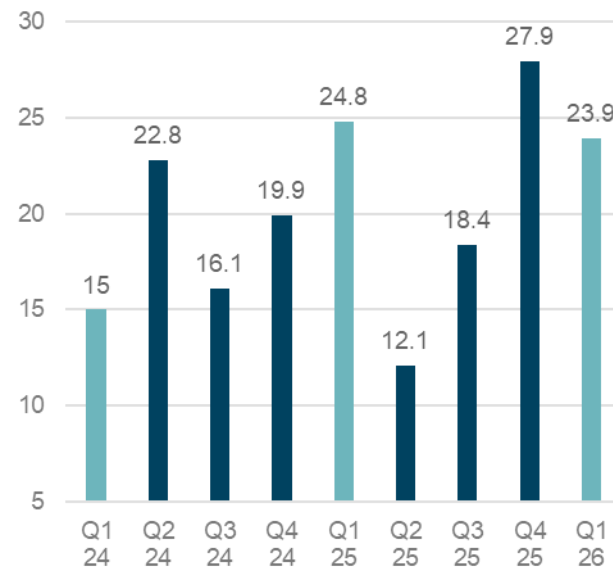
Energy & Cleantech



Turnover



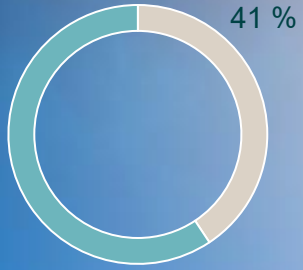
Deals Won



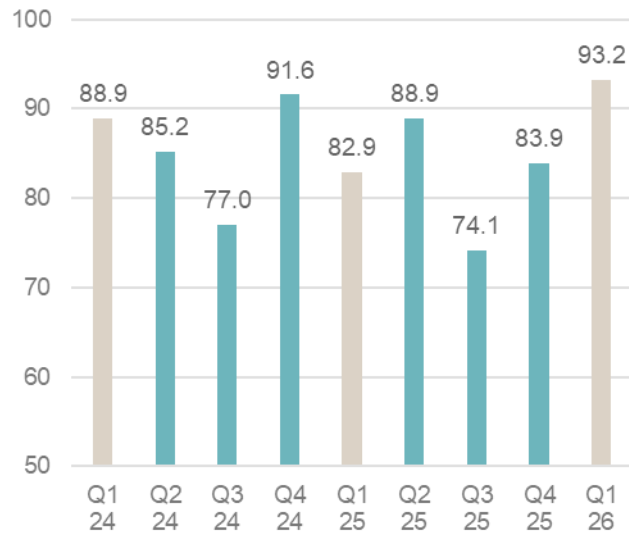
Deals

6.0 M€	General
5.5 M€	General
3.5 M€	General
...	...
23.9 M€	In total

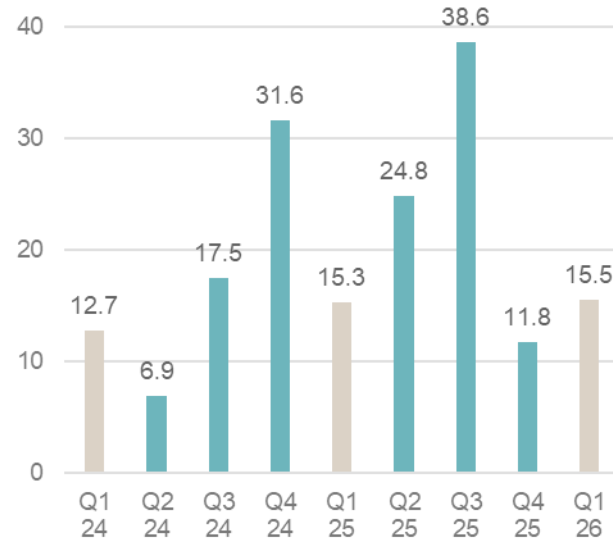
Industrial



Turnover



Deals Won

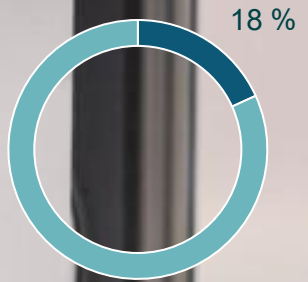


Deals

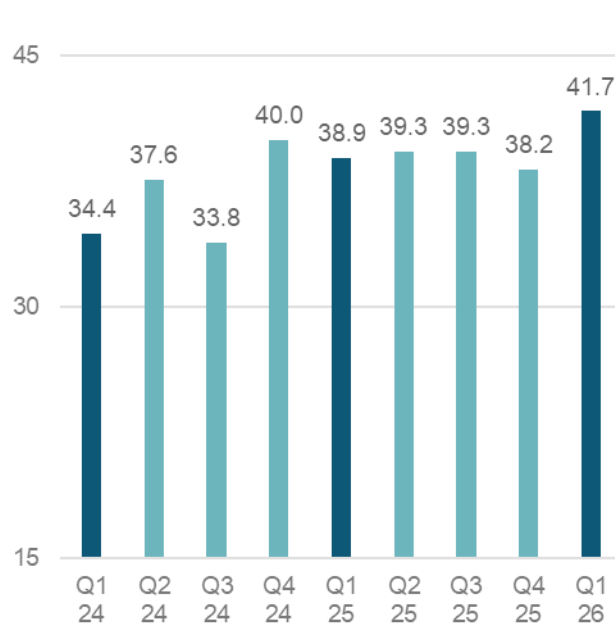
2.5 M€	Marine
2.2 M€	Fire protection
2.0 M€	Food industry
...	...
15.5 M€	In total



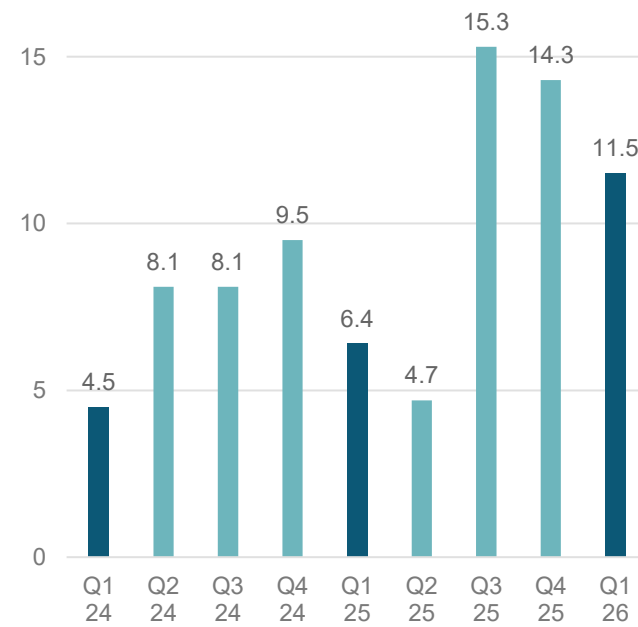
Medtech & Life Science



Turnover



Deals Won



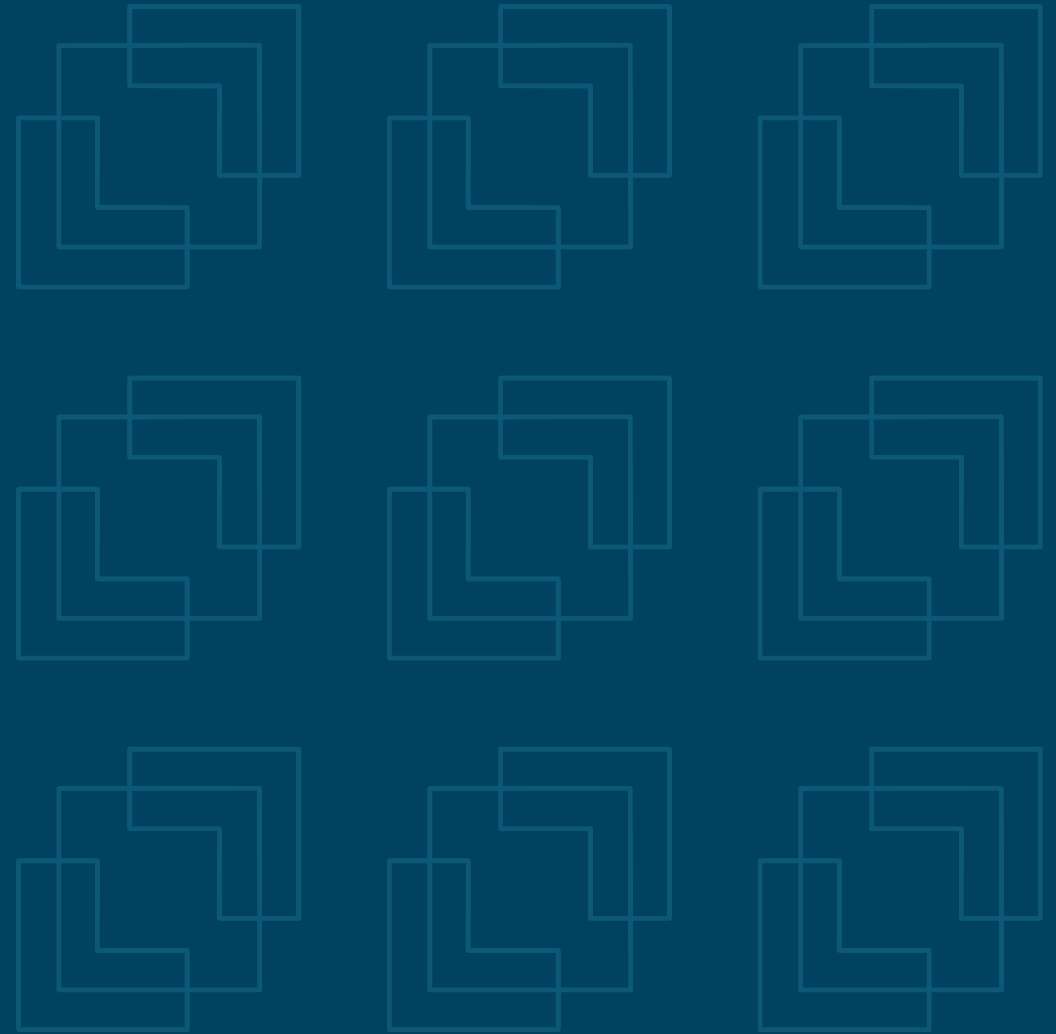
Deals

5.0 M€	Cancer treatment
4.0 M€	Analytics
1.7 M€	Diagnostics
...	...
11.5 M€	In total

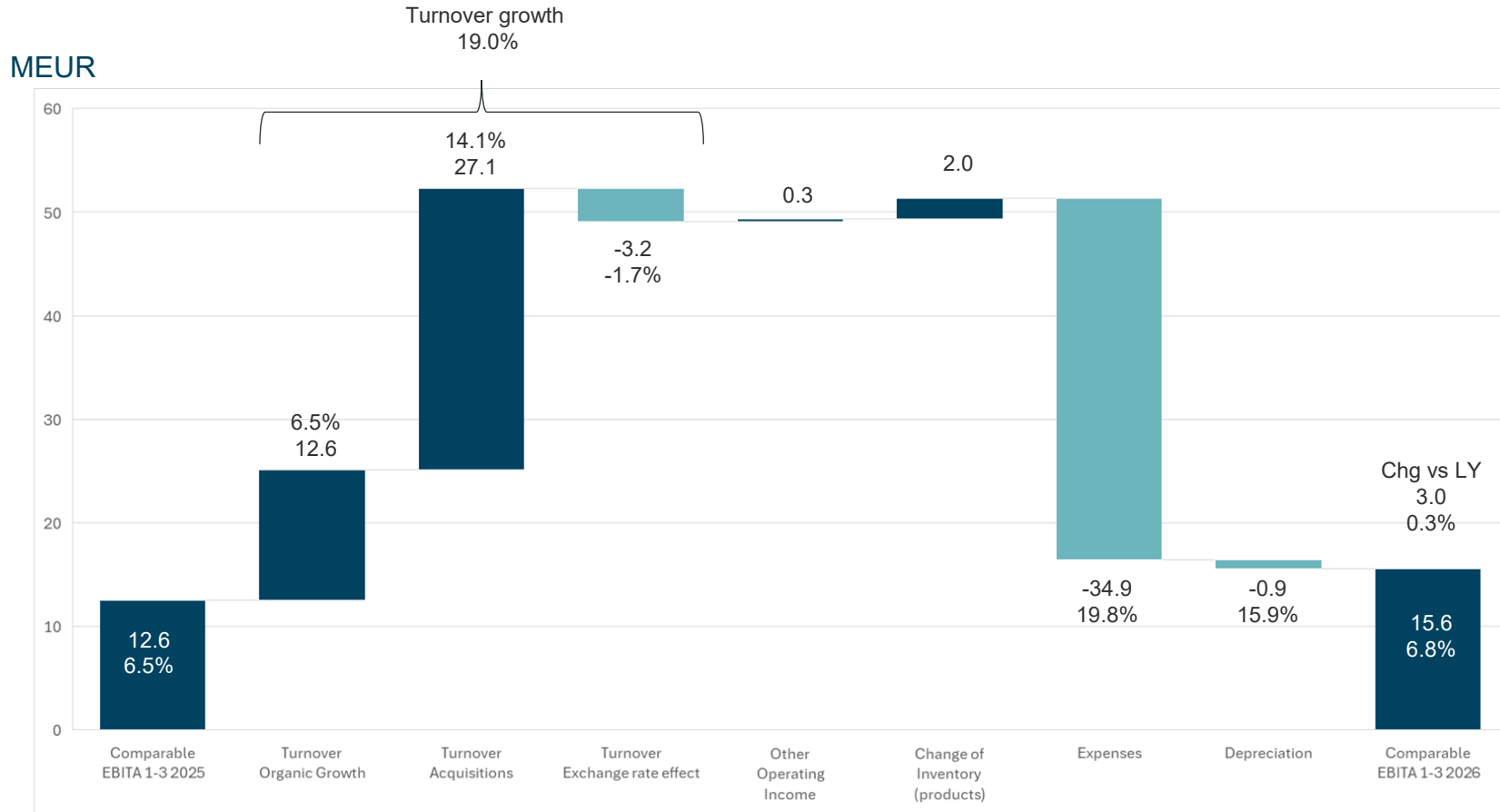


Financials

CFO Kai Valo



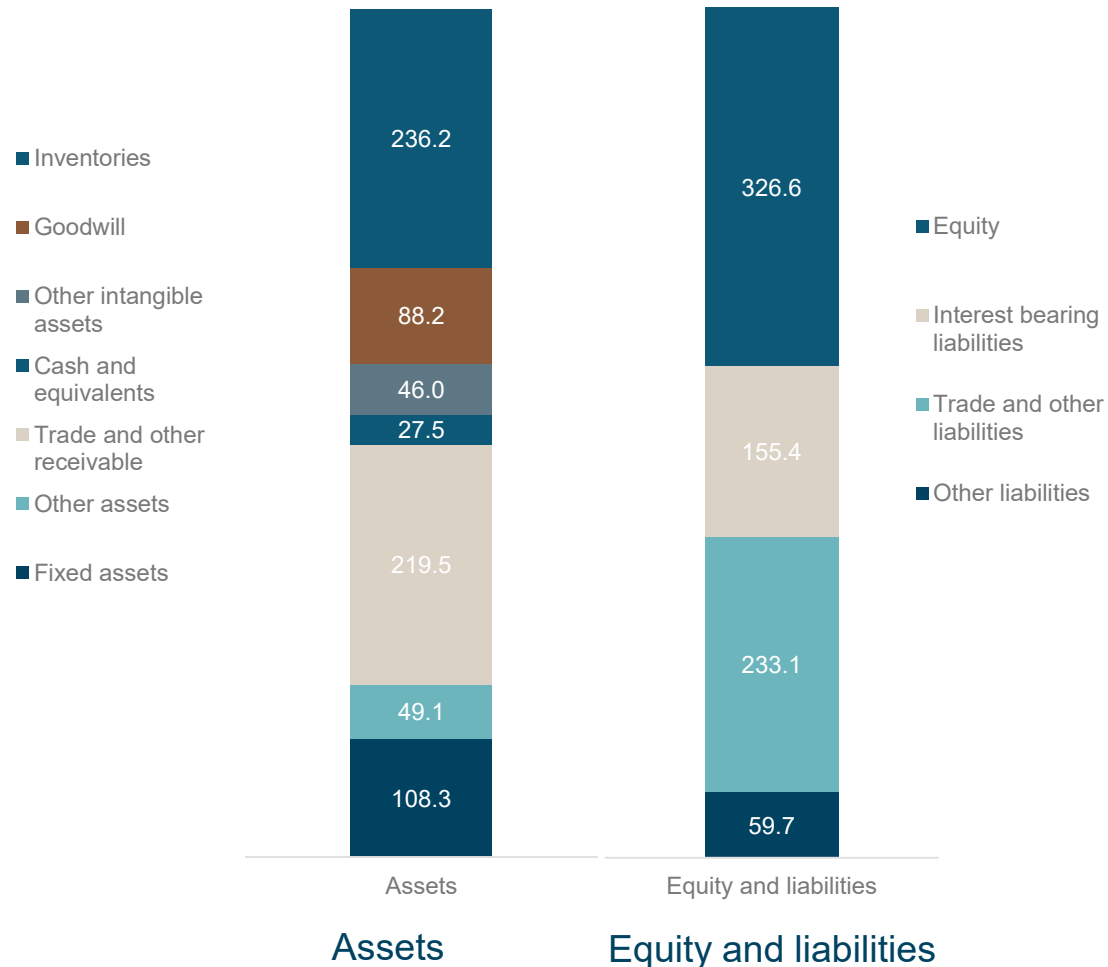
Comparable EBITA Waterfall January – March



- The turnover for January – March was EUR 229.1 (192.6) million-
- Turnover increased organically by 6.5% and acquisition of ADCO Circuits and MB Elettronica contributed 14.1%.
- Changes in foreign exchange rates of local currencies against the Group's reporting currency euro caused negative currency translation impact of EUR -1,7%.
- Total turnover increased by 19.0% and EUR 36.5 million compared to the previous year's comparison period.
- The comparable EBITA-margin was at 6.8% (6.5%) and comparable EBITA EUR 15.6 million (12.6), increase of EUR 3,0 million.

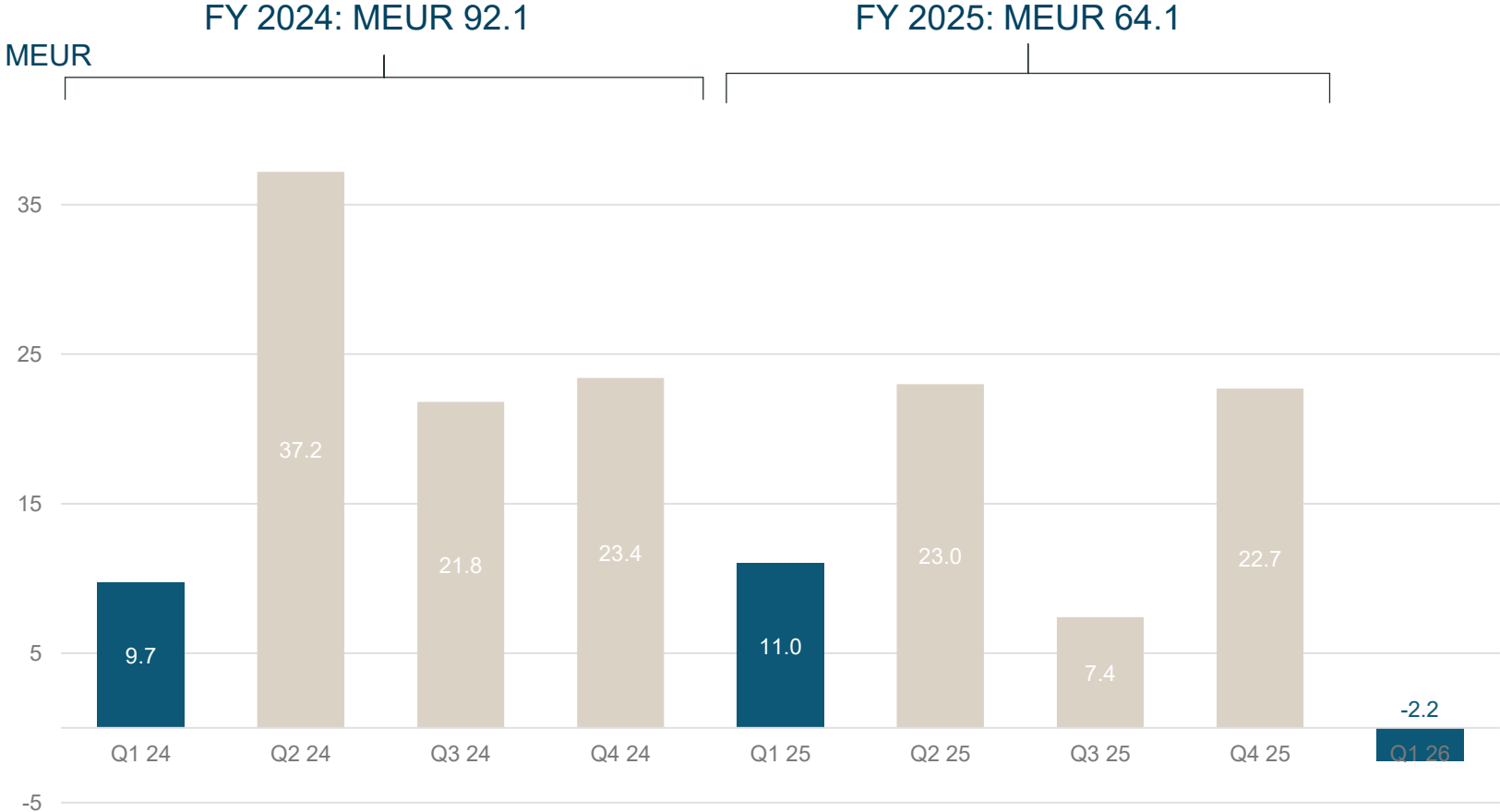
Balance Sheet

EUR 774.7 million



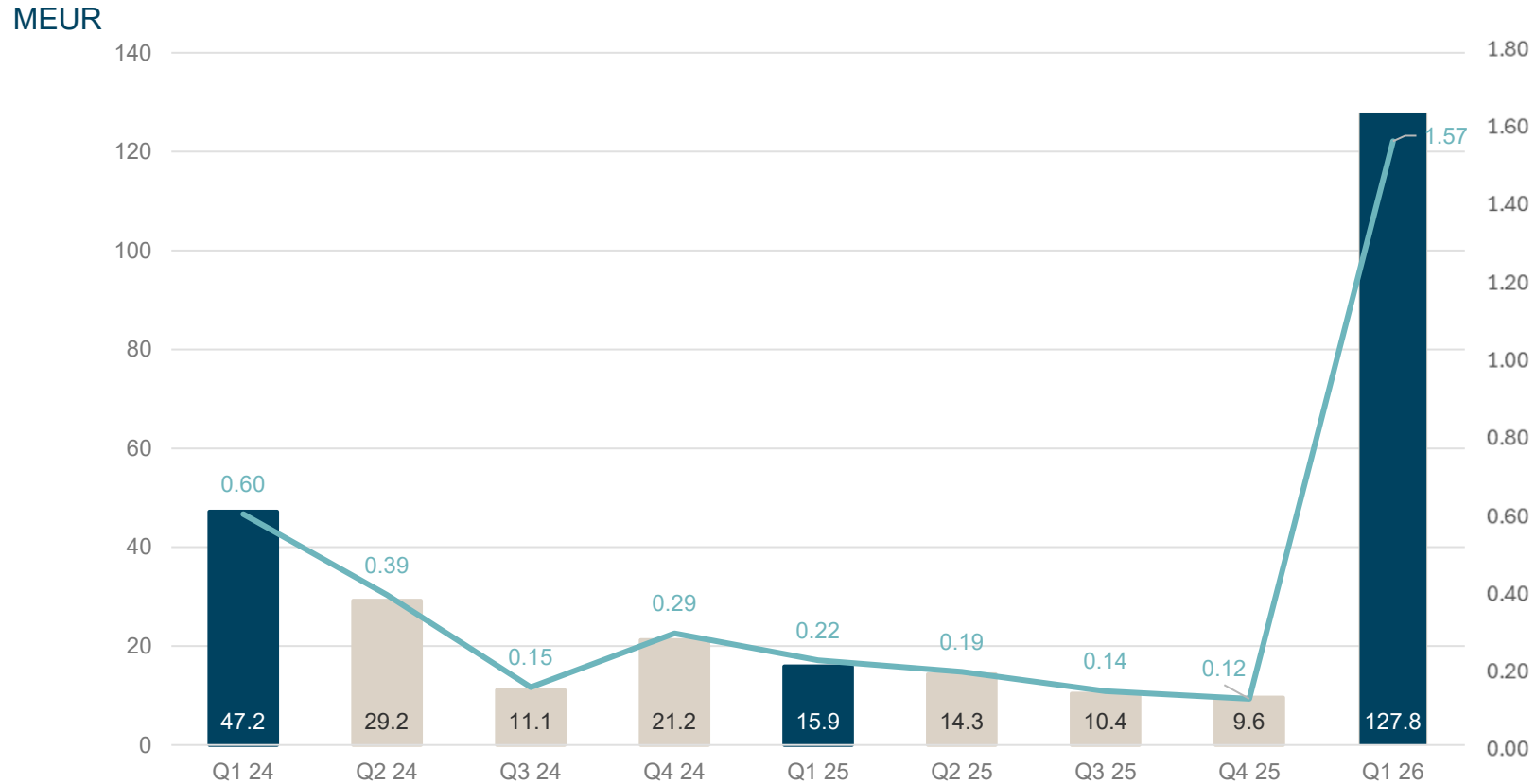
- Inventories EUR 236.2 (169.7) million increase of EUR 66.5 million, mainly from the acquisitions (EUR 62,8 million).
- Goodwill EUR 88.2 (28.8) million, increase from the acquisitions EUR 58.7 million
- Other intangible assets 46,0 (18,9), increase of EUR 27.1 million mainly related to customer relations from the acquisition (26.9)
- Cash and cash equivalents totaled EUR 27.5 (58.5) million.
- Fixed Assets EUR 108.3 (96.1) million, increase from the acquisitions EUR 14,9 million
- Interest-bearing debt totaled EUR 155.4 (74.4) million
- Equity per share was EUR 4.98 (4.62)

Cash Flow



- Net cash flow from operating activities in January–March was EUR -2.2 (11.0) million.
- Organic revenue growth increased working capital EUR 17,6 million, mostly trade receivables and had a temporary negative impact on cash flow.
- Free cash flow after investments was EUR -87.8 (9.3) million (including MB Elettronica EUR -83.1 million)

Net Debt



Net debt was EUR 127.8 (15.9) million

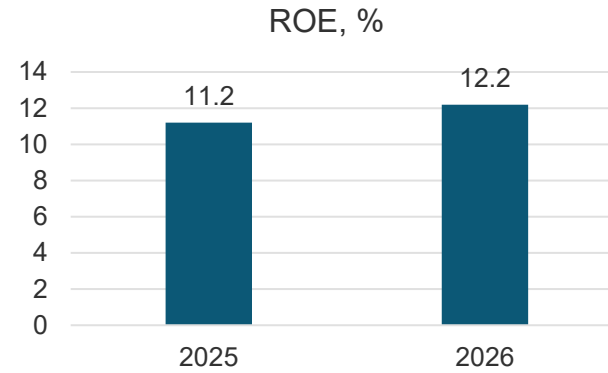
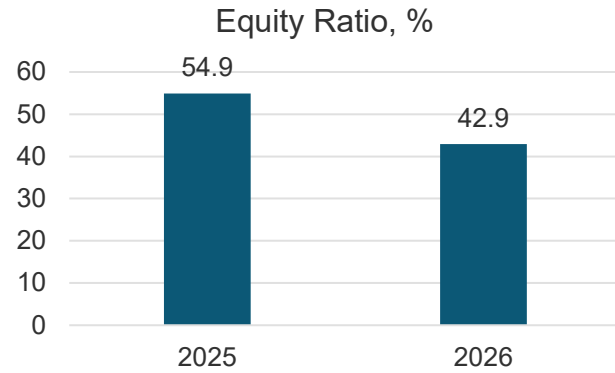
- Cash and cash equivalents totaled EUR 27.5 (58.5) million
- Interest-bearing liabilities were EUR 155.4 (74.4) million

Total liquidity EUR 205.6 (203.0) million

- A new EUR 50 million financing facility agreement was signed in Q1.
- EUR 178.1 (144.5) million in unused credit and loan facilities
- Cash and cash equivalents totaled EUR 27.5 (58.5) million

Net debt to EBITDA was 1.57 (0.22)

Key Figures

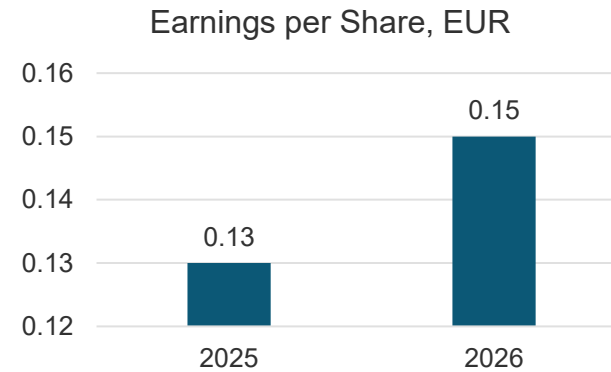
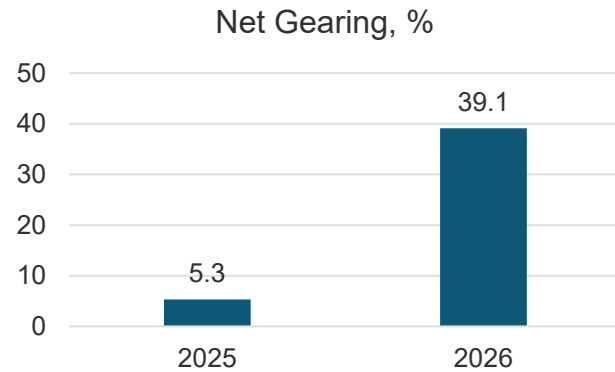


Equity ratio 42.9% (54.9%)

- Equity increased by EUR 24.7 million
- Balance sheet was up by EUR 212.8 million resulting from acquisitions.

Net gearing 39.1% (5.3%)

- Net debt was EUR 127.8 million and increased by EUR 111.9 million
- Total equity EUR 326.6 (301.9) million



ROE 12.2% (11.2%)

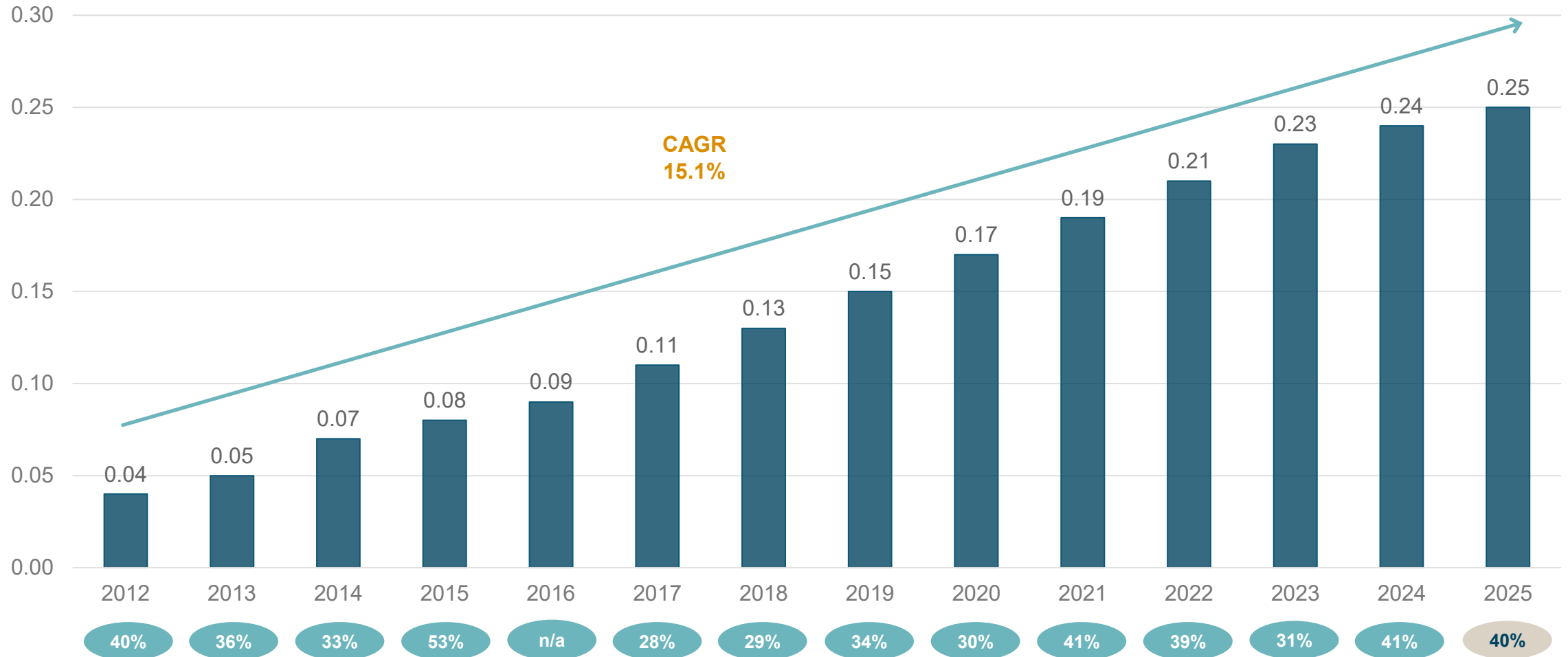
- Net profit January–March increased by EUR 1.5 million
- Equity increased by EUR 24.7 million

Earnings per share 0.15 (0.13)

- Net profit EUR 9.8 million (8.3)

Dividend has grown since 2012

The Board proposes to pay 40% of the EPS i.e. EUR 0.25 per share dividends to shareholders



SCANFIL

Outlook



Outlook and Focus in 2026

We expect our turnover to be EUR 940–1,060 million and comparable EBITA of EUR 64–78 million.

Solid operational execution, organic growth and major strategic steps in building company's future.

Focus areas:

- Strong contribution from ADCO and MB
- Drive the good momentum in organic growth
- Investing in organic and in-organic growth
- Continue cost and inventory control



SCANFIL

Q&A



Key Takeaways



- “New chapter” for Scanfil, with stronger scale, profitability and broader customer diversification and supply chain
- Solid demand in Aerospace & Defense, Energy & Cleantech, and Medtech & Life Science
- Two transformational acquisitions ADCO Circuits and MB Elettronica which expand the footprint and strengthen customer presence in Aerospace & Defense and Medtech & Life Science
- Success in sales delivering organic growth of 6.5%
- Comparable EBITA improved and profitability holding up despite a high number of new product introductions; MB was accretive from the start
- Regional performance was positive overall, notably organic growth in Americas and APAC

Contact information and analysts

CHRISTOPHE SUT, CEO
+358 407 318 411
christophe.sut@scanfil.com

KAI VALO, CFO
+358 40 731 8411
kai.valo@scanfil.com

PASI HIEDANPÄÄ, IR and Communications Director
+358 50 378 2228
pasi.hiedanpaa@scanfil.com

Carnegie AB, Stockholm

Jakob Söderblom
+46 734 178 643
jakob.soderblom@carnegie.se

Inderes Oyj

Antti Viljakainen
+358 44 591 2216
antti.viljakainen@inderes.fi

Nordea Oyj

Pasi Väisänen
+358 9 5300 5192
pasi.vaisanen@nordea.com

Scanfil as an investment:
<https://www.scanfil.com/investors/>

SCANFIL

Disclaimer

Not to be published or distributed, directly or indirectly, in any country where its distribution or publication is unlawful.

Forward looking statements: certain statements in this presentation may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of Scanfil Plc to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this presentation, such statements use such words as "may," "will," "expect," "anticipate," "project," "believe," "plan" and other similar terminology. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of Scanfil Plc to be materially different from those contained in forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. The forward-looking information contained in this presentation is current only as of the date of this presentation. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised, except as provided by the law or obligatory regulations, whether as a result of new information, changing circumstances, future events or otherwise.



Global contract manufacturer and systems supplier