



SCANFIL

January–March 2023

Record sales and operating profit supported by increasing customer volumes and easing components availability

PETTERI JOKITALO, CEO

26 APRIL 2023

Highlights for Q1 2023

Q1 2023

224.6 M€ / 14.2%
Turnover / YoY, %

15.1 M€ / 46.3%
Operating Profit / YoY, %

6.7% / 5.3%
Operating Profit, %: Q1 23/ Q1 22

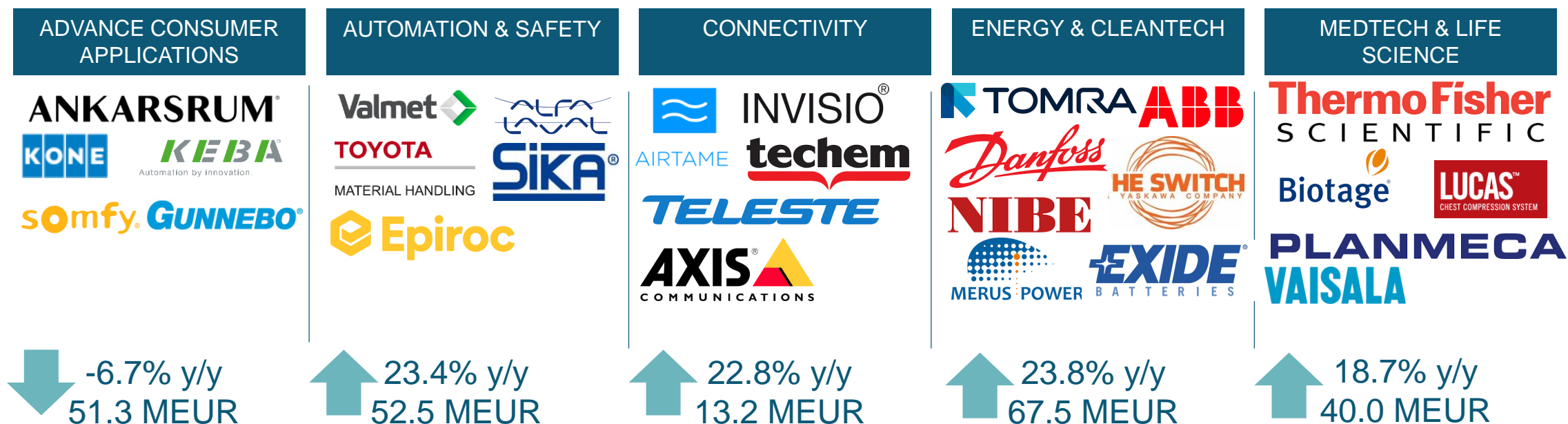
11.8 M€ / 46.9%
Net profit / YoY, %

0.18 € / 46.6%
EPS / YoY, %

- Record sales driven by strong customer demand, improving components availability and increased capacity
- Spot market purchases continued to decrease
- Record operating profit 15.1 improved by 46% (YoY) due to increased sales and improved efficiency
- Improved operating margin of 6.7 % approaching 7.0 % target level



Record-high customer demand and sales in Q1 2023



SPOT purchases of 7.9 MEUR in Q1/23 versus SPOT purchases of 17.0 MEUR in Q1/22

Major production investments in 2023

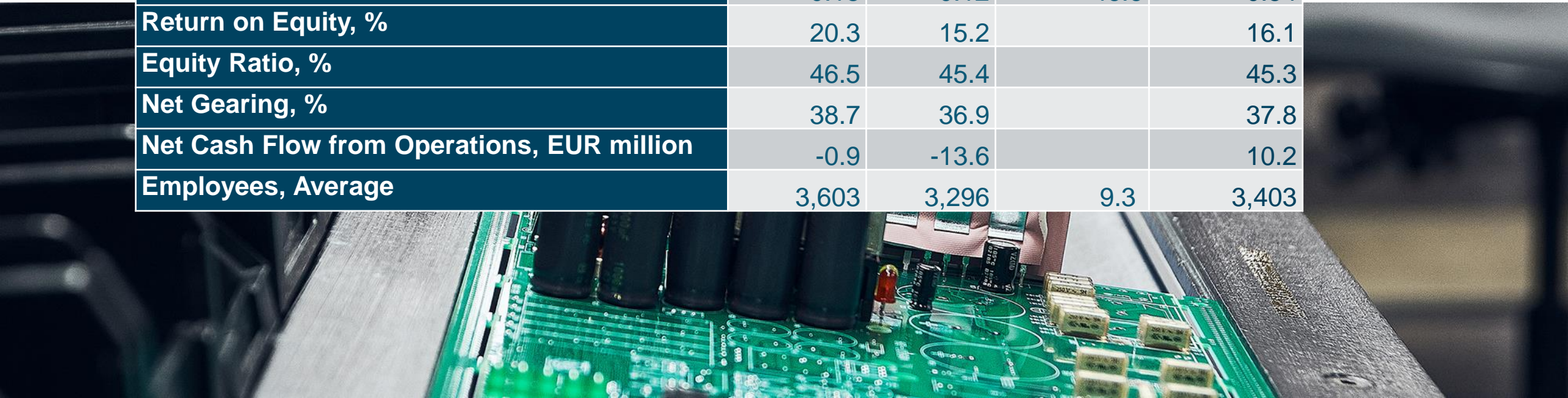


Sieradz factory in Poland

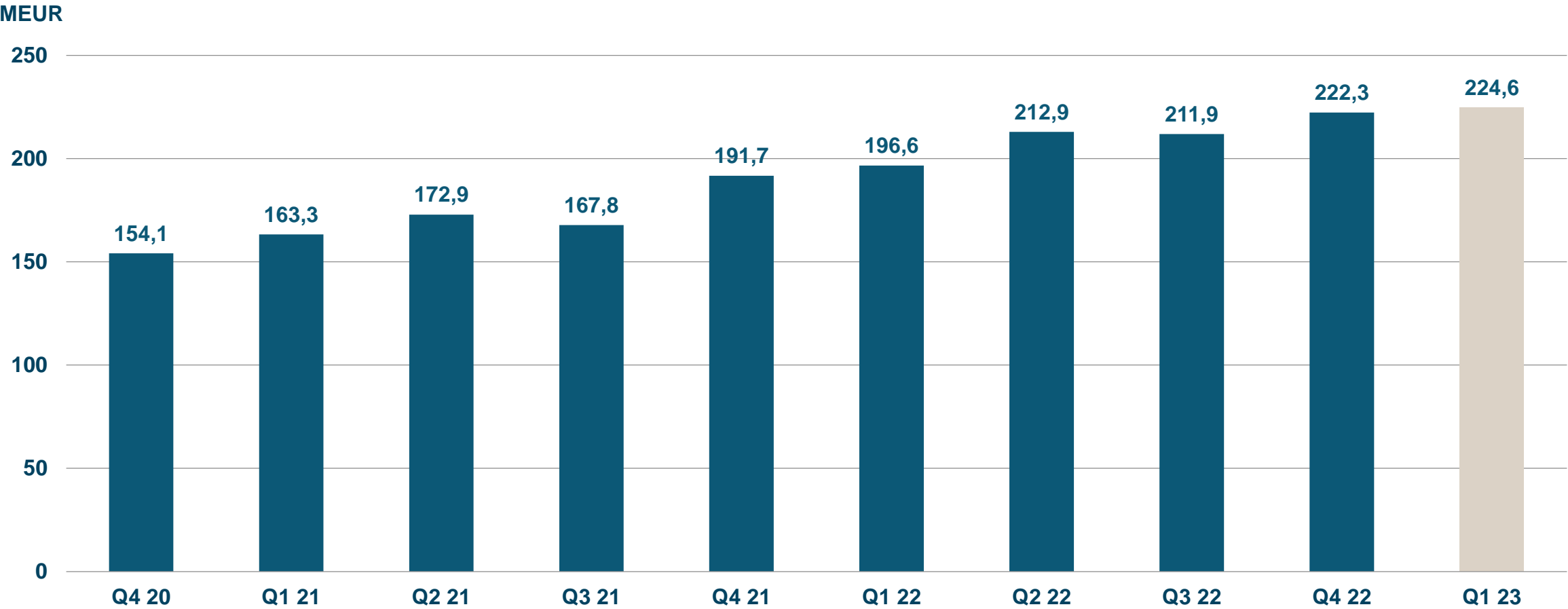
Factory	Other
Atlanta, USA	Electronics manufacturing line, in production Q3 2023
Sieradz, Poland	Electronics manufacturing line, in production Q3 2023
Sieradz, Poland	Preplanning for a new building of 8,000 m ² , decision later in 2023

Key Figures

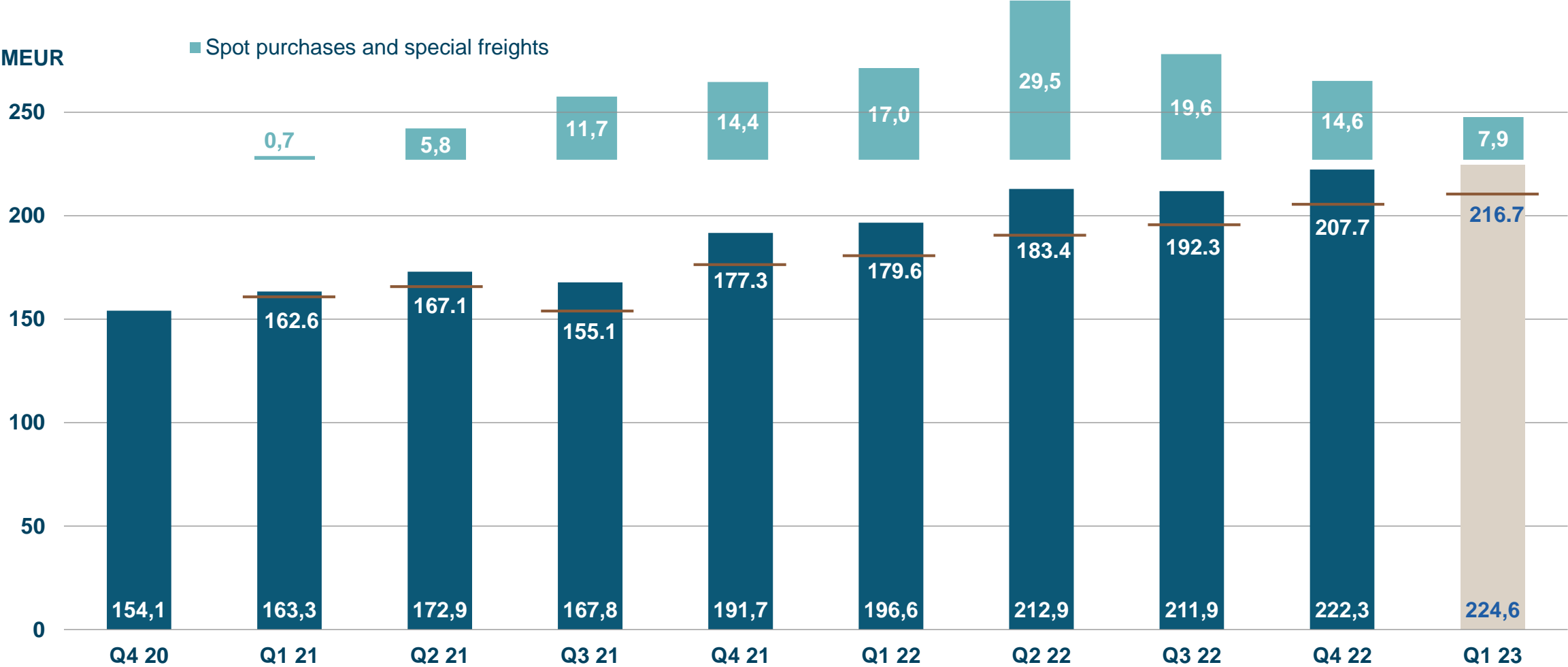
	1-3 2023	1-3 2022	Change, %	2022
Turnover, EUR million	224.6	196.6	14.2	843.8
Operating Profit, EUR million	15.1	10.3	46.3	45.4
Operating Profit, %	6.7	5.3		5.4
Net Profit, EUR million	11.8	8.0	46.9	35.0
Earnings per Share, EUR	0.18	0.12	46.6	0.54
Return on Equity, %	20.3	15.2		16.1
Equity Ratio, %	46.5	45.4		45.3
Net Gearing, %	38.7	36.9		37.8
Net Cash Flow from Operations, EUR million	-0.9	-13.6		10.2
Employees, Average	3,603	3,296	9.3	3,403



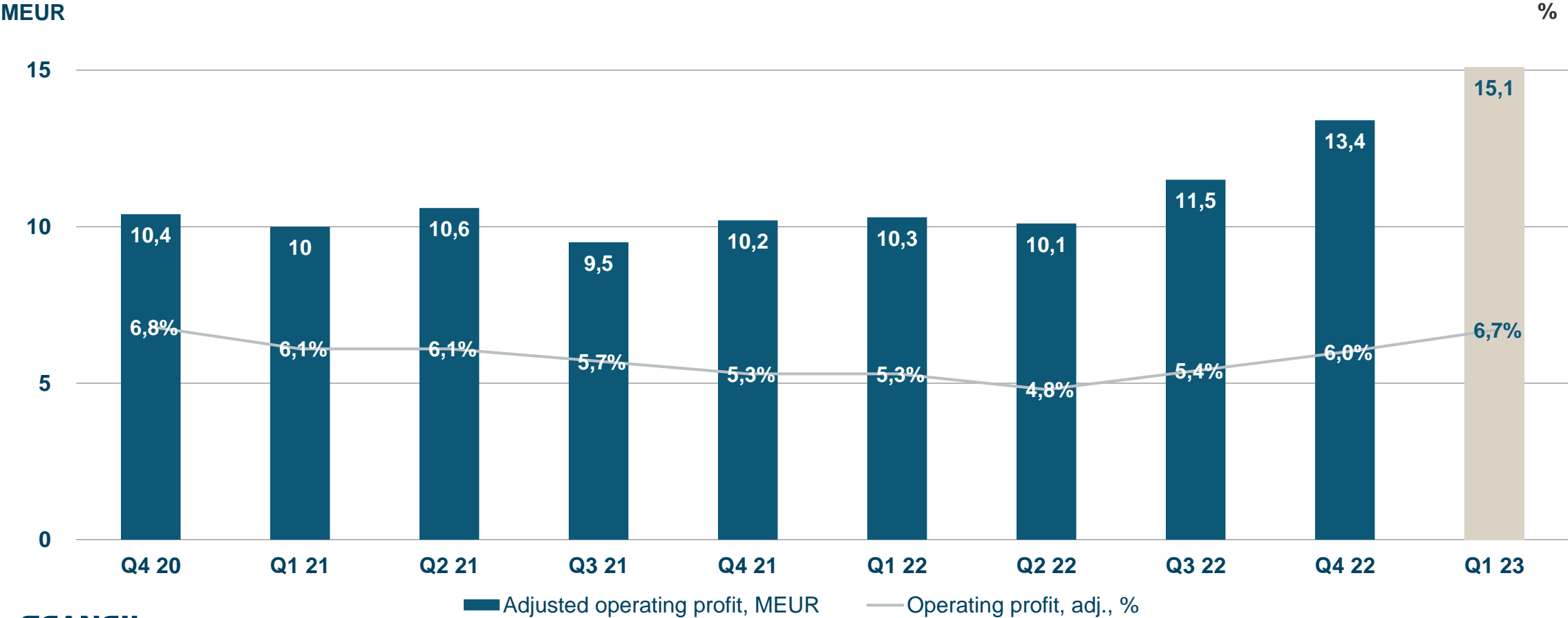
Turnover Q4 2020 – Q1 2023



Turnover Q4 2020 – Q1 2023



Operating Profit Q4 2020 – Q1 2023

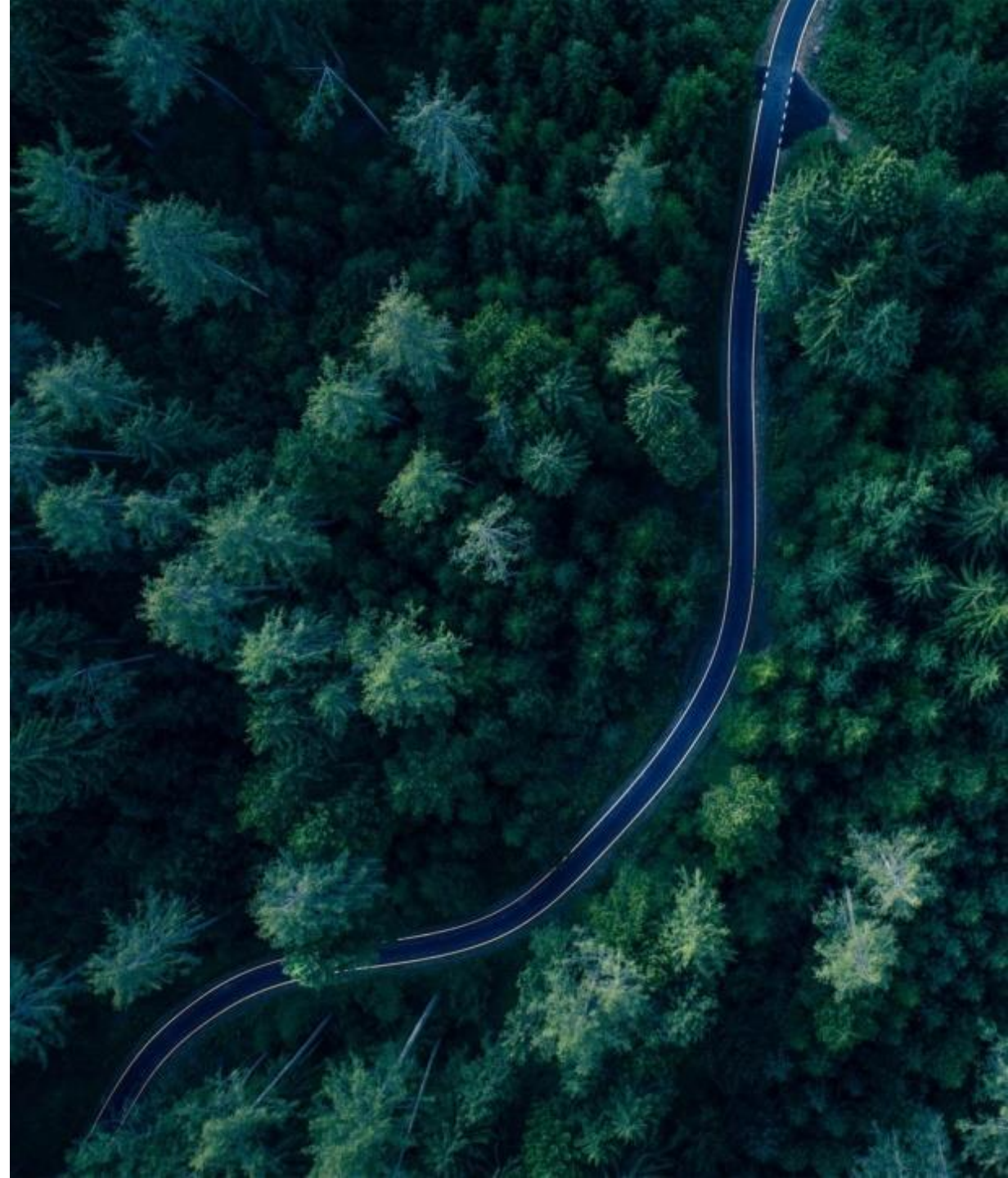


Outlook and focus in 2023

Scanfil revised its outlook 12 April 2023. In revised outlook the company expects its turnover to be EUR 880–940 (previously issued 21 Feb 2023: 820–890) million and adjusted operating profit will be EUR 56–64 (49–55) million.

Focus areas:

- Securing and driving organic growth
 - Securing components and capacity
- Profitability improvement
- Net working capital and inventory



We serve very strong customer portfolio and attractive end-markets

ADVANCE CONSUMER APPLICATIONS	AUTOMATION & SAFETY	CONNECTIVITY	ENERGY & CLEANTECH	MEDTECH & LIFE SCIENCE
				

Green energy transition supports our long-term organic growth in Energy & Cleantech, Connectivity, Automation & Safety and Medtech & Life Science

SCANFIL

Q&A



Key takeaways

- Strong start to 2023: Record sales and operating profit
- Operating margin at 6.7 % approaching 7% target level
- Spot-market purchases are declining and expected to decline further in 2023
- Net working capital and inventory management in focus
- Investments in 2023 to support sales growth and efficiency
- Strong customer outlook for 2023



Well thought investments in electronics manufacturing and new production space.

Contact information and analysts

PETTERI JOKITALO, CEO

+358 44 7882400

petteri.jokitalo@scanfil.com

PASI HIEDANPÄÄ, Investor Relations and Communications Director

+358 50 378 2228

pasi.hiedanpaa@scanfil.com

Read more about Scanfil as an investment:

<https://www.scanfil.com/investors/>

Inderes Oy

Antti Viljakainen

+358 44 591 2216

antti.viljakainen(at)inderes.fi

Evli Pankki Oyj

Joonas Ilvonen

+358 44 430 9071

joonas.ilvonen(at)evli.com

Nordea Oyj

Pasi Väisänen

+358 9 5300 5192

pasi.vaisanen(at)nordea.com

SCANFIL

Disclaimer

Not to be published or distributed, directly or indirectly, in any country where its distribution or publication is unlawful.

Forward looking statements: certain statements in this presentation may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of Scanfil Plc to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this presentation, such statements use such words as "may," "will," "expect," "anticipate," "project," "believe," "plan" and other similar terminology. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of Scanfil Plc to be materially different from those contained in forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. The forward-looking information contained in this presentation is current only as of the date of this presentation. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised, except as provided by the law or obligatory regulations, whether as a result of new information, changing circumstances, future events or otherwise.

SCANFIL

Global contract manufacturer and systems supplier