

CORPORATE GOVERNANCE STATEMENT 2020

Scanfil plc is a publicly listed company, managed in accordance with the company's Articles of Association, the Finnish Companies Act and other legislation relating to the company. In addition, the Company complies with the Finnish Corporate Governance Code (2020) published by the Securities Market Association and entered into force on January 1, 2020.

The Board of Directors has evaluated the independence of its members according to which the majority of members are independent of the company (Jarkko Takanen, Bengt Engström, Christina Lindstedt, Christer Härkönen (since 29 April 2020) and Juha Räisänen (during 23 April-30 November 2020) and independent of the significant shareholders of the company (Christer Härkönen, Bengt Engström, Christina Lindstedt and Juha Räisänen). The majority of the members of Board's two committees are independent of the company and one member of the Audit Committee is independent of the significant shareholders of the company.

This statement has been reviewed by Scanfil plc's Board of Directors. Scanfil plc's auditing firm has verified that the summary description of the internal control and risk management associated with the financial reporting process is consistent with the financial statements.

This Corporate Governance Statement is available on the company website at www.scanfil.com under Investors. The Finnish Corporate Governance Code is available to the public at www.cgfinland.fi.

BOARD OF DIRECTORS

Under the Companies Act, the Board of Directors is responsible for the management of the company and the proper organisation of operations. The members of the Board of Directors are elected by the Annual General Meeting. According to the Articles of Association, Scanfil plc's Board of Directors shall include a minimum of three and a maximum of seven regular members. The Board of Directors elects a Chairman from among its members. The Board of Directors is responsible for deciding on the business strategy, significant matters related to investments, organisation and finance, as well as supervising the company's management and operations. The Board of Directors shall also ensure that supervision of the company's accounts and asset management is properly organised.

Composition of the Board of Directors

The following Board members were elected by the *Annual General Meeting held on April 23, 2020*.

Harri Takanen

Chairman of the Board of Directors. Born 1968, M.Sc. (Tech.). Member of the Board of Directors of Scanfil plc since April 18, 2013. Professional board member. Not independent of the company and its major shareholders. Holds 9,913,146 shares in Scanfil plc.

Jarkko Takanen

Member of the Board since January 1, 2012. Born 1967, B.Sc. (Prod.Eng.), Commercial College Diploma in Management Accountancy. CEO of Jussi Capital Oy. Independent of the company, not independent of major shareholders. Holds 8,596,169 shares in Scanfil plc.

Christer Härkönen

Member of the Board since April 8, 2014. Born 1957, M.Sc. (Tech.). CEO of DimWei Group Oy.

Independent of the company since 29 April 2020, independent of its major shareholders. Christer Härkönen has been involved in the Scanfil and PartnerTech integration process between 1 January and 30 April 2017 on Group level project tasks. Does not hold Scanfil plc shares.

Bengt Engström

Member of the Board since August 20, 2015. Born 1953, M.Sc. (Eng.). Has held several management-level positions in Sweden and internationally, including Whirlpool, Bofors AB, Duni AB and Fujitsu. Independent of the company and major shareholders. Holds 12,829 shares in Scanfil plc.

Christina Lindstedt

Member of the Board since April 12, 2016. Born 1968, holds a Master's Degree of Business Administration and Commercial law. CEO of QleanAir Scandinavia AB. Background from several international business leadership roles at AB Electrolux and Sony, based in Sweden and internationally. Independent of the company and major shareholders. Holds 6,000 shares in Scanfil plc.

Juha Räisänen

Member of Board since 2020. Born 1958, M.Sc. (Tech.). Managing Partner at Valuenode GmbH. Juha Räisänen has held a number of executive positions globally at ICL-Fujitsu, Nokia, SanDisk, KONE and Aliaxis. Independent of the major shareholders. Independent of the company during 23 April-30 November 2020. Not independent of the company as of 30 November 2020 due to a consulting assignment between the company and related party of a Board Member based on which the Board Member receives or has received compensation for non-board services during the past year. Does not hold Scanfil plc shares.

The entities over which the Board members exercise control do not own Scanfil shares.

The term of office of the Board members expires at the close of the first Annual General Meeting following the one in which they were elected.

Activity of the Board

The Board of Directors had a total of 18 meetings in 2020, some of which were remote meetings. The members' average attendance rate for meetings was 100%.

The duties and responsibilities of the Board of Directors of Scanfil plc are based on the Finnish Limited Liability Companies Act, other applicable legislation, the Articles of Association, good governance recommendations and the Board's charter. The Board carries out an annual review of its operations and regular reviews of the work of the CEO and the Management Team. The Scanfil Board of Directors has confirmed the charter, which lists the following key duties for the Board:

- confirming the company's business strategy and monitoring its implementation
- confirming the annual key business targets and monitoring Scanfil Group's performance
- deciding on strategically significant investments in the Group
- discussing and approving financial statements and interim reports
- appointing and dismissing the CEO and determining their terms of employment and remuneration
- deciding on incentive systems for managers and employees
- monitoring the company's key operational risks and their management
- confirming the company's values and operating principles.

Diversity Principles for the Board of Directors

Scanfil plc operates in the international contract manufacturing market and its customers include global companies in various industries. For the Board to be effective, its members must possess experience from several different industries, be well versed in international business and have insight into the global trends that affect the development of the contract manufacturing market. The Nomination Committee should consider the education and professional and international experience of the candidates, as well as their individual characteristics, when preparing the proposal for the Board's composition. The aim is to form

a diverse Board with a sufficient number of members, who are able to take responsibility for developing the company's operations and strategy in its line of business, and who are competent to manage the duties and responsibilities of the Board. Scanfil plc aims to have a sufficiently diverse gender and age distribution of the Board of Directors.

The Annual General Meeting held on 23 April 2020 elected six (6) members to the Board, five of whom are men and one woman. Board members have either technical or business degree. In addition, the above-mentioned factors and characteristics relevant to the diversity of the Board were represented in the composition of the Board in 2020.

Board Committees

The Board of Directors has established two committees: a Nomination and Compensation Committee and an Audit Committee.

The task of the Nomination and Compensation Committee is to prepare matters related to the appointment and remuneration of the members of the Board of Directors and, when necessary, find suitable members for it. The Committee has three members: Harri Takanen (Chairman), Jarkko Takanen and Bengt Engström. The committee convened two times in 2020. The attendance rate of its members was 100%.

The Audit Committee is responsible for monitoring the financial reporting process and the reporting of financial statements and interim reports, as well as monitoring the functionality of internal control and risk management in the company. It also evaluates the appropriateness of auditing and prepares the proposal for the appointment of an auditor. The committee has three members: Jarkko Takanen (chairman), Harri Takanen and Christina Lindstedt. The committee convened four times in 2020. The attendance rate of its members was 100%.

CEO

The Board of Directors decides on the appointment and dismissal of the CEO and the terms and conditions of his employment. The CEO is covered by the performance and profit bonus systems decided upon separately by the Board of Directors. Petteri Jokitalo, M.Sc. (Eng.), has been the CEO of the company between 1 January and 31 December 2020. Petteri Jokitalo holds (31 Dec. 2020) 312,000 shares in Scanfil plc and he has the following option rights: option programme 2016(B) for 110,000 shares, 2016(C) 110,000 shares, 2019(A) 110,000 shares and 2019(B) 120,000 shares.

The CEO's duties are determined in accordance with the Companies Act. The CEO is in charge of the company's operative management in accordance with the guidelines

and orders given by the Board of Directors. The CEO shall ensure that the company's accounting practices comply with legislation and that asset management is organised in a reliable manner. The CEO is the chairman of the company's Management Team.

The CEO has a separate service contract that is valid until further notice with a mutual notice period of six months. Should the company terminate the service contract made with the CEO, an amount equivalent to the monetary salary of 12 months will be paid to the CEO as a severance package in accordance with the terms and conditions of his service contract. The CEO's retirement age is the statutory retirement age.

OTHER MANAGEMENT

The principal duty of the Management Team is to assist the CEO in the company's operative management. The Team's other duties include matters relating to long-term planning, the planning and monitoring of investments and the allocation of resources to key operations.

Timo Sonninen

Vice President, Sales & Global Customers

Timo Sonninen (b. 1966), BSc (Eng.), is responsible for sales and customer relations development globally, as well as new and local customer sales outside of Central Europe with a focus on the Nordic countries, China and the USA. Timo Sonninen holds (31 Dec. 2020) 128,000 shares in Scanfil plc and he has the following option rights: option programme 2016(C) for 20,000 shares and 2019(A) for 20,000 shares and 2019(B) for 20,000 shares.

Kristoffer Asklöv

Vice President, Business Development & Central European Sales

Kristoffer Asklöv (b. 1977), M.Sc. (Mech.Eng.) is responsible for sales for local customers as well as new sales in Central Europe. He will also be in charge of Scanfil's global marketing as well as design sales and design strategic partnerships development globally. Kristoffer Asklöv holds 38,000 shares in Scanfil plc and he has the following option rights: option programme 2016(B) for 20,000 shares, 2016(C) for 20,000 shares, 2019(A) for 20,000 shares and 2019(B) for 20,000 shares.

Markku Kosunen

CTO

Markku Kosunen (b. 1967), technology undergraduate, is responsible for ICT and ERP, Quality processes and systems, production technology and investments. He holds (31 Dec. 2020) 39,156 shares in Scanfil plc and has the following option rights: option programme 2016(B) for 20,000 shares, 2016(C) for 20,000 shares, 2019(A) for 20,000 shares and 2019(B) for 20,000 shares.

Kai Valo

CFO

Kai Valo (b. 1965), MSc (Economics), Group's Chief Financial Officer.

He holds (31 Dec. 2020) 30,000 shares in Scanfil plc, and has the following option rights: option programme 2016(B) for 20,000 shares, 2016(C) for 20,000 shares, 2019(A) for 20,000 shares and 2019(B) for 20,000 shares.

Riku Hynninen

COO

Riku Hynninen (1972) is responsible for factories' financial and operational performance and development, global sourcing and supply chain and strategic HR until 1 November 2020.

He holds (31 Dec 2020) 21,150 shares in Scanfil plc and has the following option rights: option programme 2016(C) for 20,000 shares, 2016(C) for 20,000 shares, 2019(A) for 20,000 shares and 2019(B) 20,000 shares.

DESCRIPTIONS OF INTERNAL CONTROL PROCEDURES AND THE MAIN FEATURES OF RISK MANAGEMENT SYSTEMS RELATED TO THE FINANCIAL REPORTING PROCESS

Risk Management

The Board of Directors of Scanfil plc is responsible for ensuring the appropriate organisation of the Group’s risk management and internal control and audit. Risk management is based on a risk management policy approved by the Board, aimed at managing risks in a comprehensive and proactive manner. The assessment of risks is part of the annual strategy and business planning process. There is no separate risk management organisation; risk management is incorporated into the business processes and the management system and it is coordinated by the Group’s CFO. Risk management aims to observe and analyse factors that might have a negative impact on the achievement of the company’s goals and to take measures to mitigate or completely eliminate the risks. The operative units report on business risks in accordance with the management and reporting system.

Internal Control

Scanfil plc’s internal control is a continuous process used to ensure profitable and uninterrupted operation. The control function aims to minimise risks by ensuring the reliability of reporting and compliance with laws and regulations.

Internal control is based on the Group’s shared values, ethical guidelines and industry legislation, from which the operating principles and guidelines are derived. The guidelines cover procedures for core operations. Group and

unit management hold the responsibility for the company’s internal control system. Internal control forms an active part of the company’s management and administration. The Group’s operational management holds the responsibility for developing the harmonised business processes included in the control system. The Group’s financial administration co-ordinates the financial management of the Group.

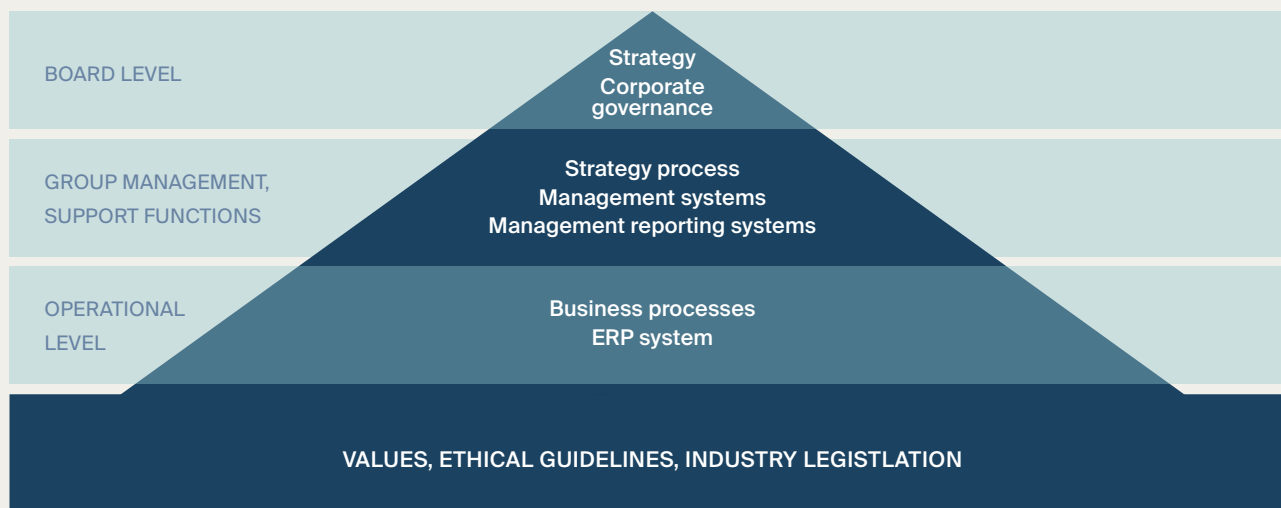
The controls included in Scanfil’s operating processes form the basis of the company’s financial control. They enable the company to swiftly identify and react to any deviations. The management’s monthly reporting is a fundamental part of financial control. It includes producing a rolling forecast, the result of business operations carried out and an analysis of the differences between the forecast and the actual result. The indicators monitored in monthly reporting have been set so as to support the achievement of shared Group-level and unit-specific targets, and to identify issues that require control measures. An auditing firm supports the performance of financial control.

The interpretation and application of accounting standards are carried out centrally by the Group’s financial administration. These standards form the basis for the Group’s shared recognition principles and reporting and accounting standards. In order to ensure reliable financial reporting, core functions are conducted using a globally harmonised ERP system and shared reporting tools. The use of standardised tools enables continuous control and successful change management.

Internal Audit

The company uses internal auditing that, in co-operation with other Group functions, handles internal auditing duties and makes regular reports to the CEO and the Board.

DESCRIPTION OF THE INTERNAL CONTROL AT SCANFIL PLC



Changes in Group's structure in 2020

On June 29, 2020, the Board of Directors of Scanfil EMS Oy, a subsidiary of Scanfil plc, sold all shares in Chinese subsidiary Scanfil (Hangzhou) Co., Ltd. The regular terms and conditions of the transaction were fulfilled on July 14, 2020, on which date the transaction entered into force.

Other information to be provided in the statement

Company insiders and insider administration

In its operations, the company complies with regulation EU No. 596/2014 on market abuse (MAR) and the Finnish Securities Markets Act, as well as related regulations and guidelines issued by the European Securities and Markets Authority (ESMA), the Finnish Financial Supervisory Authority and Nasdaq Helsinki.

The company's Board of Directors has confirmed the company's insider guidelines based on Nasdaq Helsinki's guidelines for insiders. The insider guidelines define certain practices and decision-making procedures to ensure that the company's insider administration is organised consistently and reliably.

The company divides insiders into two categories: a) managers with a reporting obligation; and b) project-specific insiders. Managers with a reporting obligation include members of the Board of Directors, the CEO and members of the group's Management Team. Managers with a reporting obligation cannot trade in the company's financial instruments during a period before the publication of the company's interim reports and financial statements releases, starting 30 days before the publication of the interim reports and financial statements releases ("closed window"). Pro-

ject-specific insiders cannot trade in the company's financial instruments before the project in question has ended.

In addition, the company has decided that persons who are party to the preparation and drawing up of the company's interim reports and financial statements releases cannot trade in the company's financial instruments during a period before the publication of the company's interim reports and financial statements releases, starting 30 days before the publication of the interim reports and financial statements releases ("expanded closed window"). The expanded closed window also applies to persons who, as a result of their work-related tasks, have access to the group's sales figures or to sales figures of a business unit that is significant for the total results of Scanfil Group as a whole.

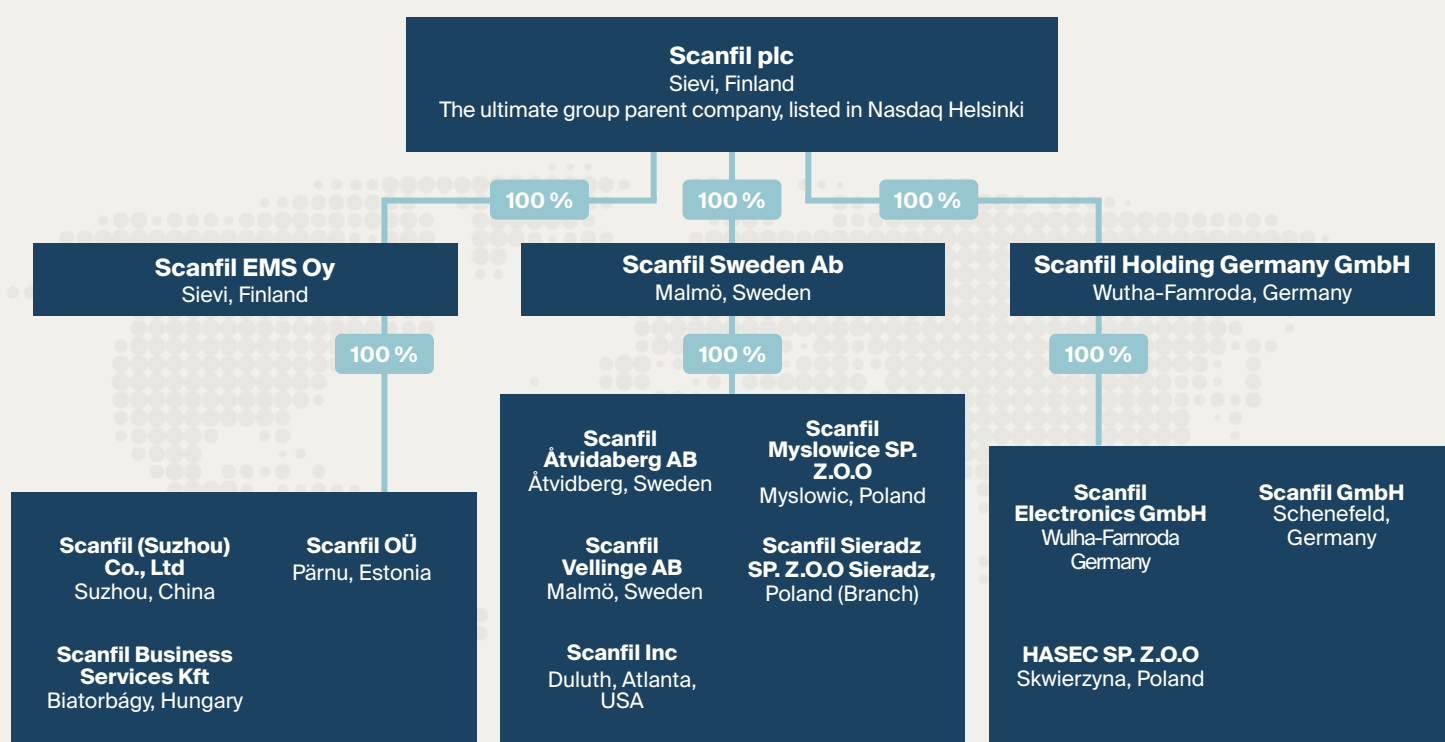
As a result of the entry into force of MAR, the company no longer has any public insiders. From July 3, 2016, the company will publish, in a stock exchange release, all business activities carried out by managers with a reporting obligation and their related parties in the company's financial instruments in accordance with MAR.

Related party transactions

Principles of monitoring and assessing Scanfil plc's related party transactions

The principles of Scanfil plc's related party transactions define the principles and processes by which the company identifies its related parties and monitors related party transactions, assesses the nature and terms of business transactions, and ensures that any conflicts of interest are addressed appropriately in the company's decision-making processes. The Board of Directors monitors and assesses related party transactions continuously and regularly.

SCANFIL PLC GROUPS STRUCTURE IN 2020



In addition to companies listed above, Scanfil Sweden owns 100% of the following company which did not have operational activities in 2020 and is under voluntary liquidation to winding-up the company: PartnerTech AS (Norway).

The company's related parties

The company's related parties cover individuals and entities close to the Group's companies as defined in the International Financial Reporting Standards (IFRS), approved in accordance with the IAS Regulation referred to in Chapter 1, Section 4 d of the Finnish Accounting Act.

The company's related parties include its subsidiaries and the company's key management employees, consisting of the Board of Directors, the CEO and the Group's Management Team, as well as their family members. Related parties also include companies in which the aforementioned individuals hold control.

List of related parties

The company maintains a list of individuals and entities regarded as its related parties to identify related party transactions. The company ensures that the company's management is provided with sufficient related party guidelines.

The company's internal related parties are identified by maintaining and updating the list of related parties. Each individual and entity identified as a related party is entered in the list of related parties, including details of their connection to the company as a related party, such as shareholdings in other entities. Each related party is required to report or otherwise bring, on their own initiative, potential conflicts of interests to the attention of the executive management.

Identifying related party transactions

Related party transactions are identified, and a register of agreed activities is maintained. The following procedures apply to the identification of related party transactions:

- The company maintains a list of entities regarded as related parties.
- The person who approves related party transactions on the company's behalf verifies that assessments and decision-making processes regarding related party transactions are in compliance with defined criteria.
- If it becomes apparent in connection with the preparation of a related party transaction that the related party transaction is not related to the company's ordinary course of business or it is not carried out on arm's-length terms, the preparation of the transaction is handled by the Group Administration.
- In addition to the identification procedures followed by the company, individuals and entities regarded as related parties must ensure that related party transactions are entered in the register of related party transactions and carried out following the appropriate decision-making process.

Monitoring related party transactions

The company monitors and assesses how agreements and other legal transactions between the company and its related parties comply with the requirements set for the ordinary activities and for arms-length terms. Information on related party transactions will be requested regularly from related parties at least in conjunction with regular reporting.

Assessing related party transactions and decision making

The company's main criterion for related party transactions is that it is sufficiently ensured that related party transactions comply with market terms and are favourable for the company's business operations.

When preparing decisions on related party transactions, it must be considered that (a) decisions are based on particularly careful preparations and appropriate clarifications and assessments; (b) preparations, decision-making and the assessment and approval of individual transactions are arranged considering provisions of conflicts of interests regulations and the appropriate decision-making body; and/or (c) the identification, reporting and control related to transactions have been arranged appropriately, for example, so that the company's related party transactions are monitored in accordance with the reporting practices followed by the company.

Related party transactions are assessed according to the categories to which each transaction belongs. These include:

(1) Ordinary related party transactions

As a rule, ordinary related party transactions must be part of the company's regular business operations, and they must be carried out following arms-length terms. Related party transactions are entered in the register of related party transactions so that the company can report its related party transactions as required in IFRS.

The ordinality and arm's-length terms of the transaction shall be assessed and documented for such ordinary related party transactions that are not performed on standard terms or at a standard pricing, or for transactions with value exceeding EUR 5,000. Ordinary commercial terms may vary in different situations.

The ordinary nature of related party transactions in relation to Scanfil Group's business operations are assessed on the basis of the company's purpose, the industry and other provisions listed in the company's Articles of Association, and the company's actual operations.

Related party transactions that are associated with the company's standard agreements or agreements provided generally for customers within the framework of standard

pricing and related party transactions that have a value of less than EUR 5,000 can be approved following the one-over-one principle. Other ordinary related party transactions must be approved by the CEO unless they are significant related party transactions, or unusual or far-reaching considering the scope and quality of the activities. However, any events involving the CEO's related parties must always be approved by the chairman of the company's Board of Directors.

(2) Significant related party transactions

Related party transactions that are not part of the company's ordinary business operations or that is not carried out in accordance with arms-length terms are regarded as significant related party transactions.

The company's Board of Directors decides on significant related party transactions, including agreements or other legal transactions that the company is engaged in with related parties, are not part of the company's ordinary business operations, and do not follow arms-length terms.

Members of the Board of Directors or the company's shareholders cannot participate in the approval of a decision or voting regarding a decision if they or their related parties are party to significant related party transactions.

Reporting related party transactions

When preparing and carrying out related party transactions, the company complies with specific reporting and disclosure obligations regarding related party transactions.

AUDITORS

The Annual General Meeting held on April 23, 2020 selected the auditing firm KPMG Oy Ab to be the company's auditor, and they named Authorised Public Accountant Kirsi Jantunen as the main auditor. The audit fees for the Finnish companies of the Group for the 2020 accounting year were EUR 71,680 in total, and the parent company's share was EUR 46,680. The audit fees for the foreign companies of the Group were EUR 237,846 in total. For services unrelated to auditing, the auditing company was paid EUR 64,851.

SCANFIL PLC BOARD OF DIRECTORS



Harri Takanen

Chairman of the Board of Directors

Harri Takanen (born 1968), Member of Board since 2013, Professional Board Member. Harri Takanen has worked for Sievi Capital plc as CEO 2007–2011. He was CEO of Scanfil plc and Scanfil EMS Ltd. during 1 Jan. 2012–31 March 2013. He has served Scanfil Group since 1994, for example as Director of operations in China, Scanfil (Hangzhou) Co., Ltd's Managing Director, Technology Director, Director of Customer Relations, Customer Service Manager and Plant Manager of Sievi mechanics. Harri Takanen holds Master's degree in Engineering. Not independent of the company and major shareholders.

- Holds 9,913,146 shares in Scanfil plc. (31 Dec. 2020).
- Chairman of Board of Directors: Titanium Oyj
- Member of Board of Directors: Jussi Capital Oy, WellO2 Oy



Jarkko Takanen

Jarkko Takanen (1967), Member of Board of Directors since 2012, Managing Director of Jussi Capital Oyj. He has worked for Sievi Capital Group during 1995–2004 among others as Customer Service Manager, Plant Manager, Quality Manager, IT Manager and Director of Sourcing and Logistics. As Managing Director of Belgian subsidiary Scanfil N.V. he acted between 1 April 2003 and 30 June 2004. Jarkko Takanen holds a Bachelor's Degree in Production Engineer and a Commercial College Diploma in Management Accountancy. Independent of the company, not independent of major shareholders.

- Holds 8,596,169 shares in Scanfil plc. (31 Dec. 2020).



Bengt Engström

Bengt Engström (born 1953), Member of the Board since 2015. Bengt Engström has held a number of executive positions at several companies, both in Sweden and globally, for example at Whirlpool, Bofors AB, Duni AB and Fujitsu. Bengt Engström holds a Mechanical Engineer's degree. Independent of the company and major shareholders.

- Holds 12,829 shares in Scanfil plc. (31 Dec. 2020).
- Chairman of Board of Directors: Nordic Flanges, QleanAir AB, BEngström AB, BEngström Förvaltning AB
- Member of Board of Directors: KTH Executive School, Bure Equity AB, ScandiNova Systems AB, Real Holding AB, Scandinavian Chemotech AB



Christer Härkönen

Christer Härkönen (born 1957), Member of Board since 2014, CEO at Dim-Wei Group Oy. Christer Härkönen held executive positions at Oy Fibox Ab 2013–2017, Sandvik Mining and Construction in Sweden and Holland during years 2010–2013. Between 2005–2010 he led the RFID business of UPM Oyj. Between 1996 and 2005 he worked in executive positions in Elcoteq Oyj to where he transferred from Fujitsu ICL. Härkönen started his career at Nokia in 1984 and moved in 1991 with the sale of business operations to Fujitsu ICL. Christer Härkönen holds a Master's degree in Engineering. Independent of the company since 29 April 2020 and independent of major shareholders.

- Does not hold Scanfil plc shares.
- Chairman of Board of Directors at Valoya Oy
- Member of Board of Directors at Arnon Oy



Christina Lindstedt

Christina Lindstedt (born 1968), Member of the Board since 2016. CEO in QleanAir Scandinavia AB. Christina Lindstedt has held a number of executive positions at AB Electrolux, Sony Ericsson and Sony, both in Sweden and globally. Primarily she has served as a Business/Product area head for businesses such as e.g. smartphones, washing machines, automatic lawn mowing and New Business Areas. In addition, she has been responsible for establishing global sourcing operations in China. Christina Lindstedt holds a Master's Degree of Business Administration and Commercial law. Independent of the company and major shareholders.

- Holds 6,000 shares in Scanfil plc. (31 Dec. 2020).
- Member of Board of Directors: Handicare Group AB (Publ), XPlore-biz AB



Juha Räisänen

Juha Räisänen (1958), Member of Board since 2020, Managing Partner at Valuenode GmbH. Juha Räisänen has held a number of executive positions globally at ICL-Fujitsu, Nokia, SanDisk, KONE and Aliaxis, based in Finland, Singapore, Hong Kong, Shanghai, Brussels and currently in Vienna. Primarily he has served as a sales, manufacturing, supply chain, sourcing & procurement, quality and safety head for businesses such as IT systems & software, mobile phones, telecom networks, semiconductors (NAND flash memory products), elevators, escalators & automatic doors and plastic pipes & fittings. Juha Räisänen holds a Master's Degree of Industrial Engineering & Management. Independent of the major shareholders. Independent of the company during 23 April–30 November 2020. Not independent of the company as of 30 November 2020 due to a consulting assignment between the company and related party of a Board Member based on which the Board Member receives or has received compensation for non-board services during the past year.

- Does not hold Scanfil plc shares.
- Member of the Board of Directors: LumiDental Ltd

SCANFIL PLC MANAGEMENT TEAM



Petteri Jokitalo
CEO

Petteri Jokitalo (1963), company's CEO since 1 April 2013. Earlier Petteri Jokitalo has worked at Scanfil EMS Oy as Director of Sales and Marketing 2012–2013, at Meka Pro Oy as Managing Director during 2007–2011, at Scanfil plc in management tasks of sales and business development during 2003–2007 and in international tasks at Nokia Networks during 1998–2003. Petteri Jokitalo holds Master's Degree in Engineering.



Timo Sonninen
*Vice President, Sales
& Global Customers*

Timo Sonninen (1966) is responsible for sales and customer relations development globally, as well as new and local customer sales outside of Central Europe with a focus on the Nordic countries, China and the USA since 1 December 2019. Previously he has worked at Efore Oy as Vice President, Operations, in Suzhou, China 2006–2013. Prior to that he has worked at Incap Oyj during 1991–2006 among others as Director of Operations, Business Director of Electronics Production and Plant Director of Vuokatti Plant. Timo Sonninen holds a Bachelor's Degree in Engineering.



Kristoffer Asklov
*Vice President, Business Development
& Sales Central Europe*

Kristoffer Asklov (1977) is responsible for sales for local customers as well as new sales in Central Europe since 1 December 2019. He is also in charge of Scanfil's global marketing as well as design sales and design strategic partnerships development globally. Before joining Scanfil he has worked as Managing Director of PartnerTech's factory in Åtvidaberg as well as Operations Manager, Program Manager and Production Manager at PartnerTech. Prior to this he worked for Toyota Material Handling. Kristoffer Asklov holds a Master's degree in Mechanical Engineering.



Markku Kosunen
CTO

Markku Kosunen (1967) is responsible for ICT and ERP, Quality processes and systems, production technology and investments. Before joining Scanfil Group he worked at Mecanova Oy as Vice President of Business Development 2005–2007, Director of Operations during 2008–2010 and in different management positions at mechanics plants of Flextronics and Ojala-yhtymä in Finland during 1993–2005. Markku Kosunen is a technology undergraduate.



Kai Valo
CFO

Mr. Kai Valo (1965) is the Group CFO since 14 October 2016. During 2015–2016 Kai was the CFO for Norpe Group. Prior to that he was at Lite-On Mobile Group Director of Finance and Control in Beijing, China 2009–2015. Before that (during 1999–2008) he had several finance related management positions at Perlos. Kai holds a Master's Degree in Economics.



Riku Hynninen
COO

Riku Hynninen (1972) is responsible for factories financial and operational performance and development, global sourcing and supply chain and until 1. November 2020 strategic HR. He has previously worked at Nokia Corporation (1995–2018), in charge of developing the production technology for mobile network business, creating new product delivery capability, and product portfolio lifecycle management (2014–2018). Prior to that he has been responsible among others the technical functions of the Nokia Suzhou factory and the creation and management of the delivery capability of several different mobile network product families in Italy and Finland. Riku Hynninen holds Master's degree in Industrial Economics and Engineering.