Interim Report

Q1 2020

January - March

A robust start of the year; we keep our outlook for the year

PETTERI JOKITALO, CEO, SCANFIL PLC

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Highlights

Q1 2020

144.1 M€
Turnover

+10.9%
Increase in turnover

8.6 M€ / 6.0%
Operating profit

+26.1% increase

7.5 M€
Net profit

0.12 €
Earnings per share

- Growth 14.2 MEUR YoY / +10,9 %
- 2/3 of the growth from HASEC
- Growth driven by in Industrial, Energy&Automation, Communication segments
- Profitability according to expectations
- Corona impacts mainly in China during Q1

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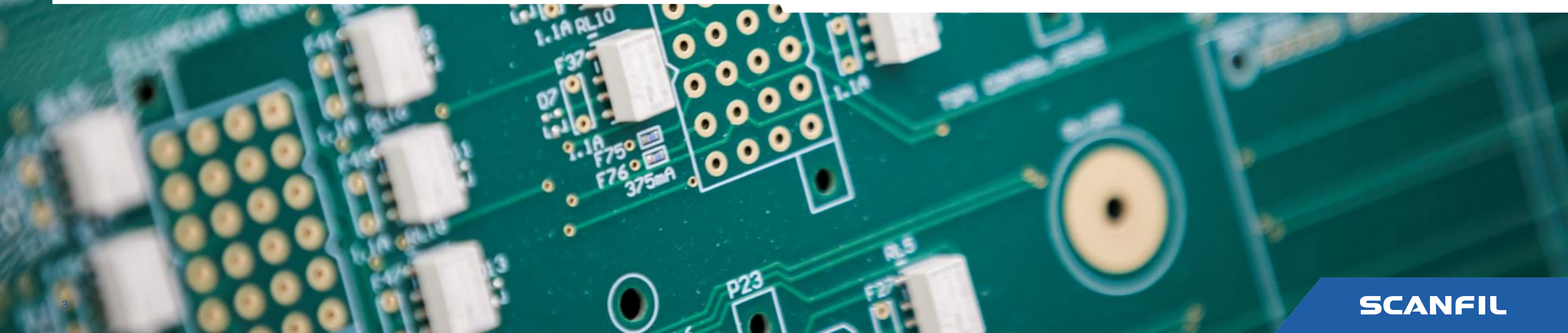
Customer Segments

EUR million	Q1/2019	Q2 /2019	Q3/2019	Q4/2019	2019	Q1/2020	% Q1 turnover 2020
Communication	17,9	19,4	21,4	20,7	79,4	**22,4**	15,5 %
Consumer Applications	23,5	27,6	27,8	28,3	107,3	**18,7**	12,9 %
Energy & Automation	25,7	28,3	27,9	29,4	111,3	**30,7**	21,3 %
Industrial	35,9	41,5	49,0	46,8	173,3	**45,6**	31,7 %
Medtec & Life Science	26,9	25,7	26,1	29,4	108,1	**26,7**	18,5 %
Total	129,9	142,6	152,3	154,7	579,4	**144,1**	100,0 %



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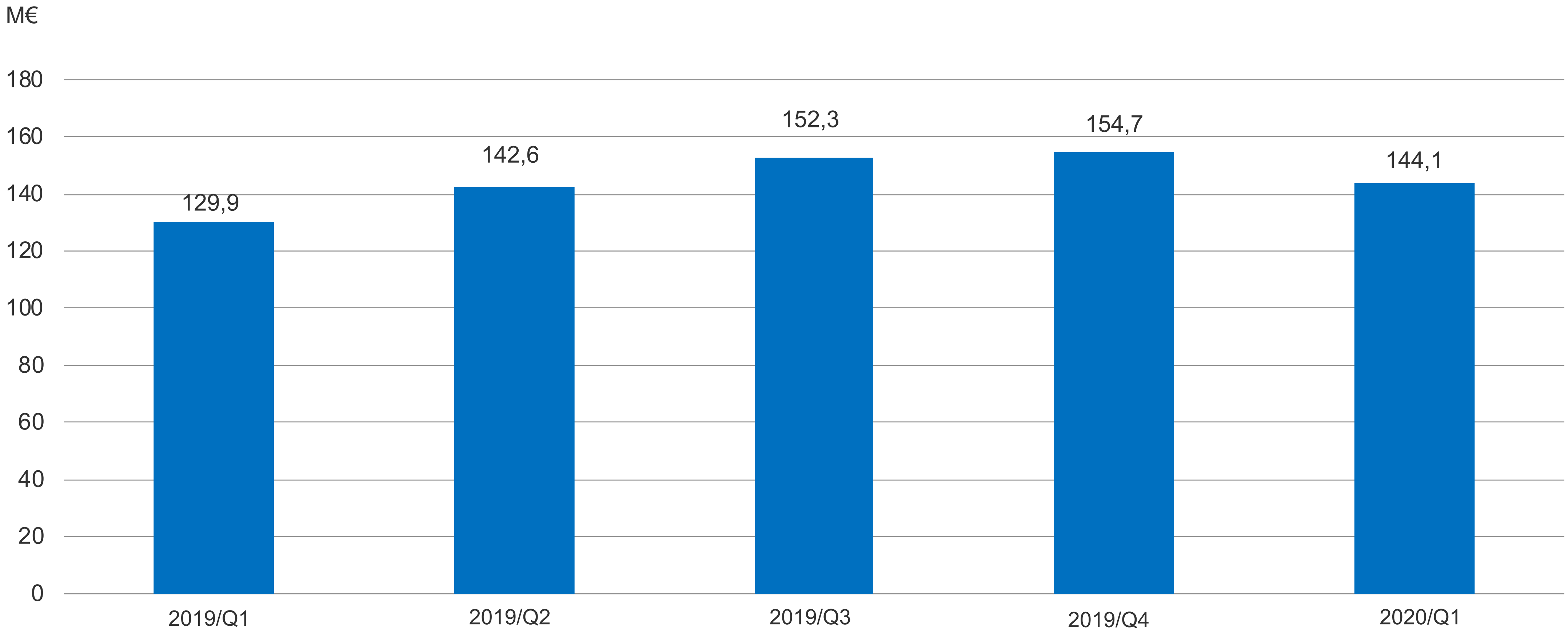
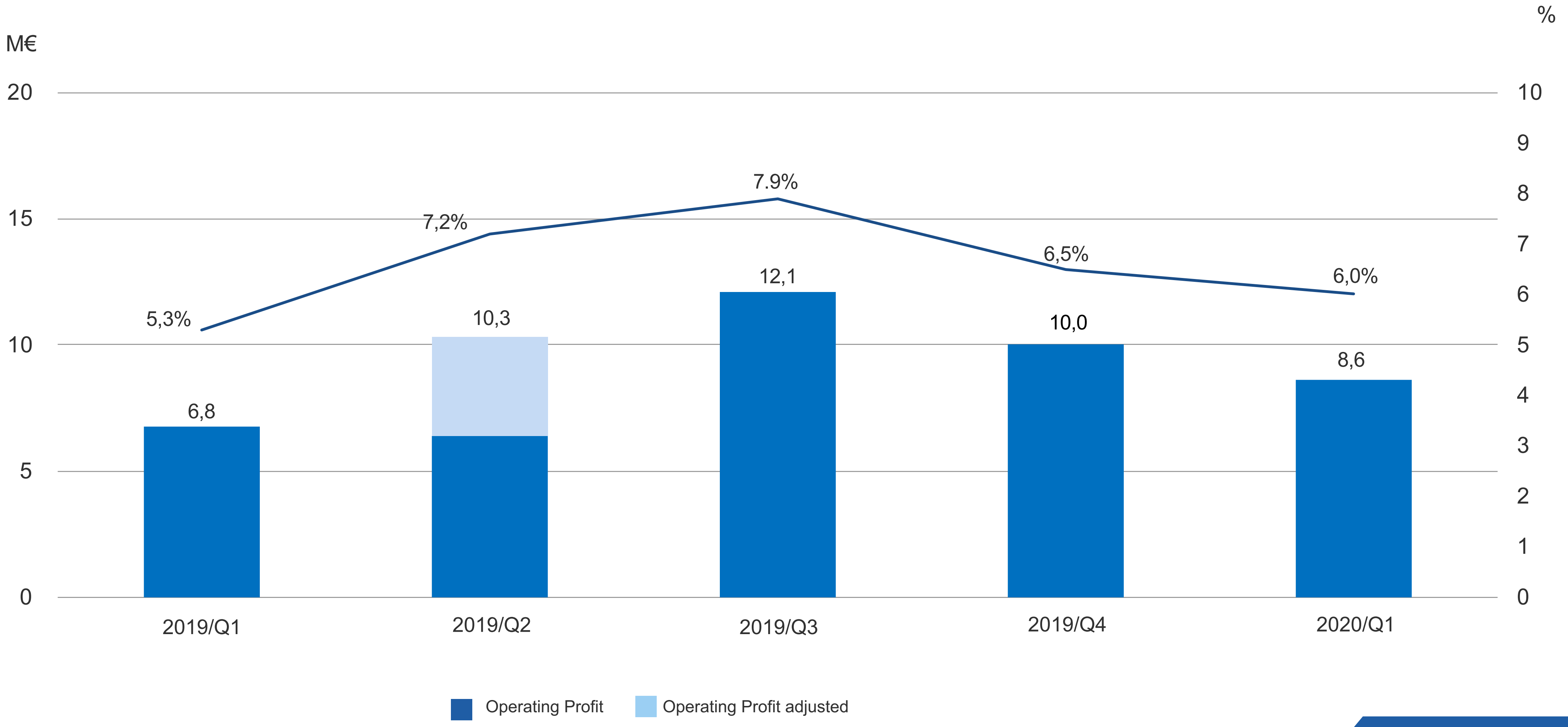
Key Figures

	Q1/2020	Q1/2019	Change%	2019
Turnover, EUR million	144,1	129,9	10,9 %	579,4
Operating Profit, EUR million	8,6	6,8	26,1 %	35,3
Operating Profit, Adjusted, EUR million	8,6	6,8	26,1 %	39,4
Operating Profit, %	6,0	5,3		6,1
Operating Profit, Adjusted, %	6,0	5,3		6,8
Net Profit, EUR million	7,5	4,8	55,4 %	28,1
Net Profit, Adjusted, EUR million	7,5	4,8	55,4 %	32,1
Earnings per Share, EUR	0,12	0,08	53,4 %	0,44
Earnings per Share, Adjusted, EUR	0,12	0,08	53,4 %	0,50
Return on Equity, %	17,9	13,0		18,0
Return on Equity, Adjusted, %	17,9	13,0		20,4
Equity Ratio, %	48,8	46,4		49,1
Net Gearing, %	25,0	30,8		27,7
Net Cash Flow from Operations, EUR million	5,9	-0,4		35,9
Employees (Average)	3 522	3 443	2,3 %	3 530

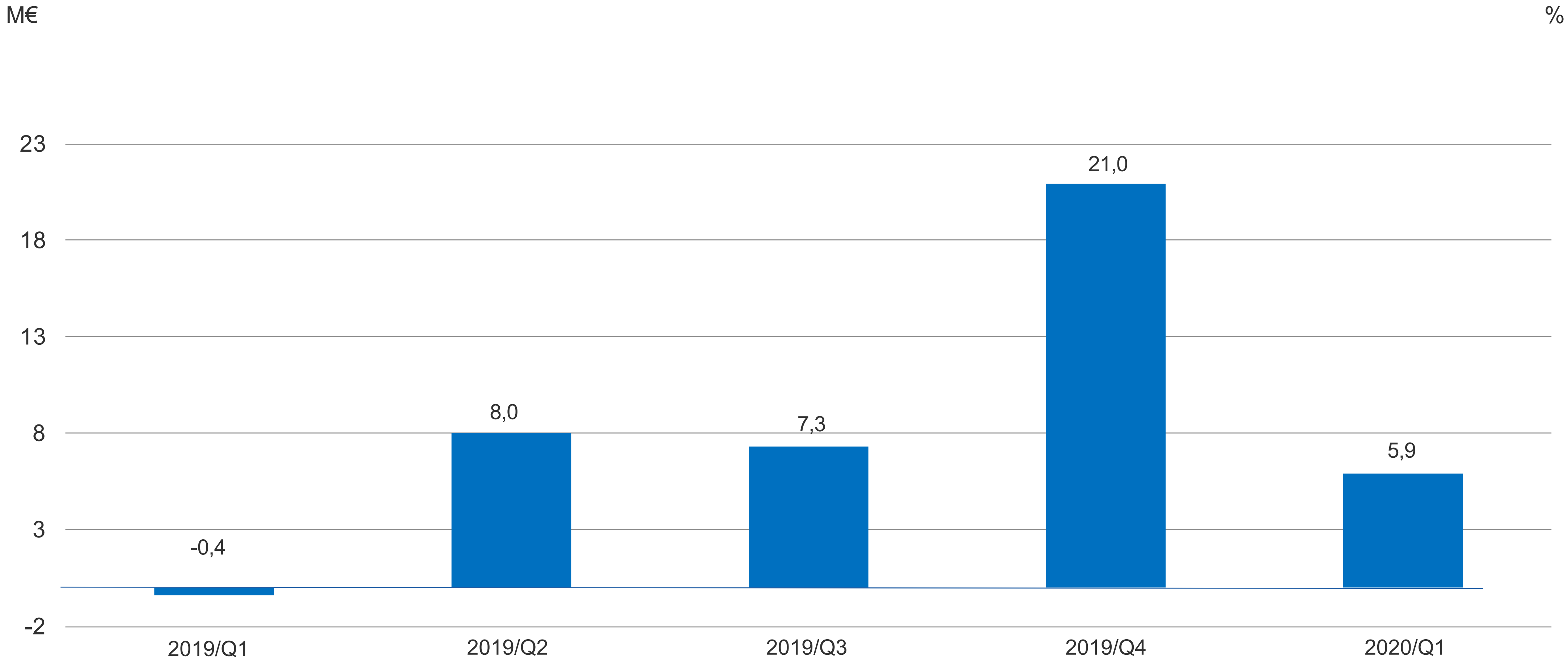
Turnover Q1/2019 – Q1/2020



Operating Profit Q1/2019 – Q1/2020



Cash flow from operations Q1/2019 – Q1/2020



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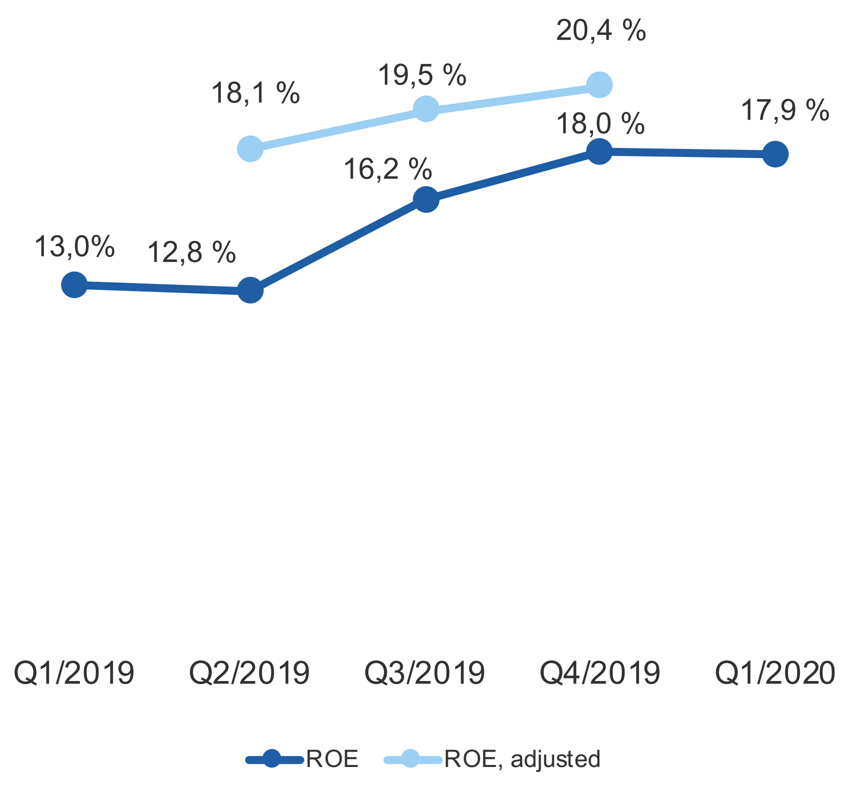
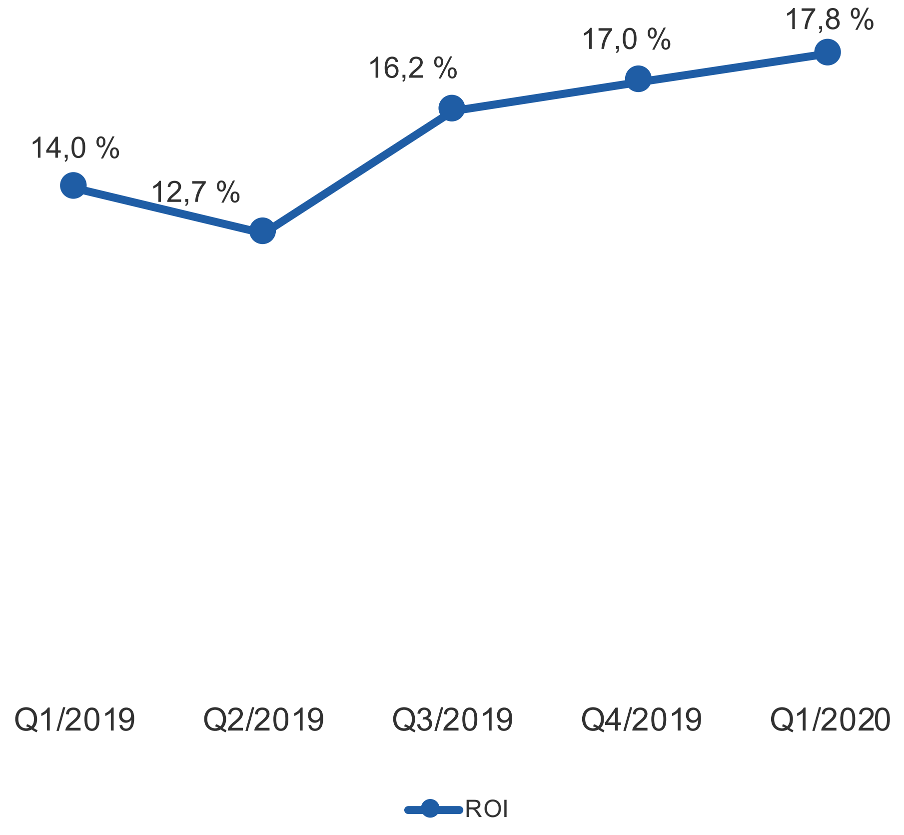
ROE and ROI Q1/2019 – Q1/2020

ROE



ROI



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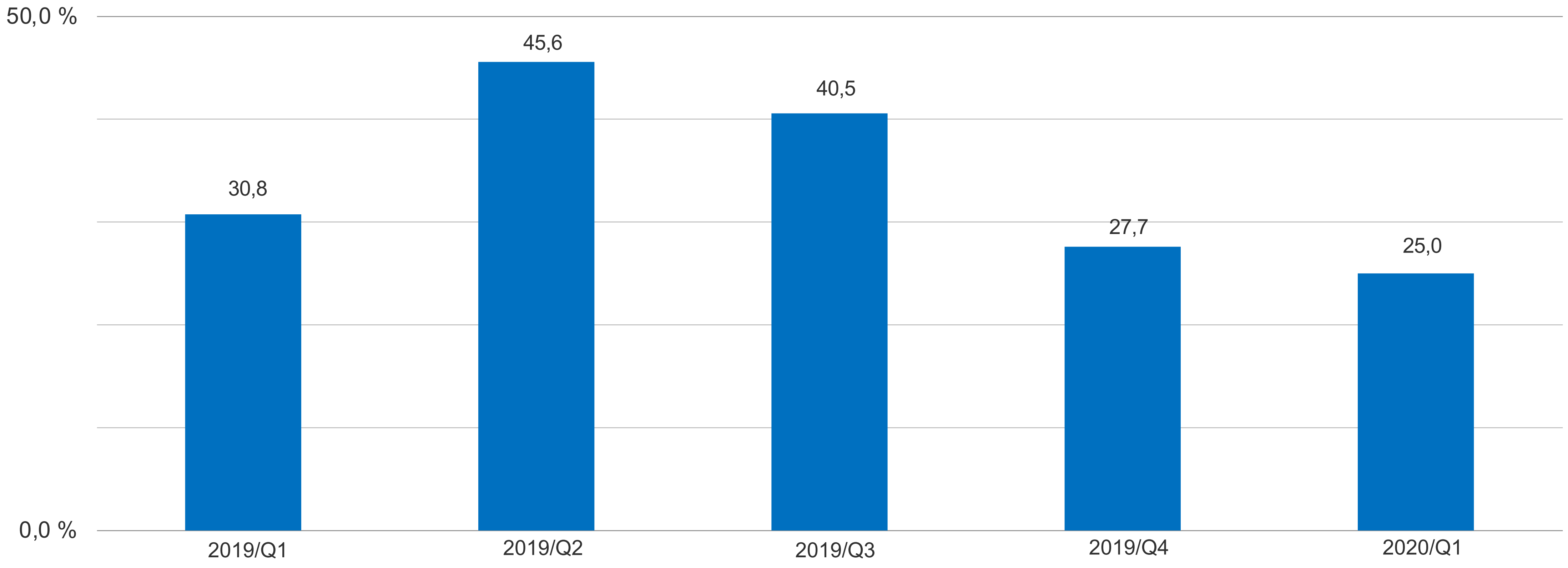
Gearing Q1/2019 – Q1/2020



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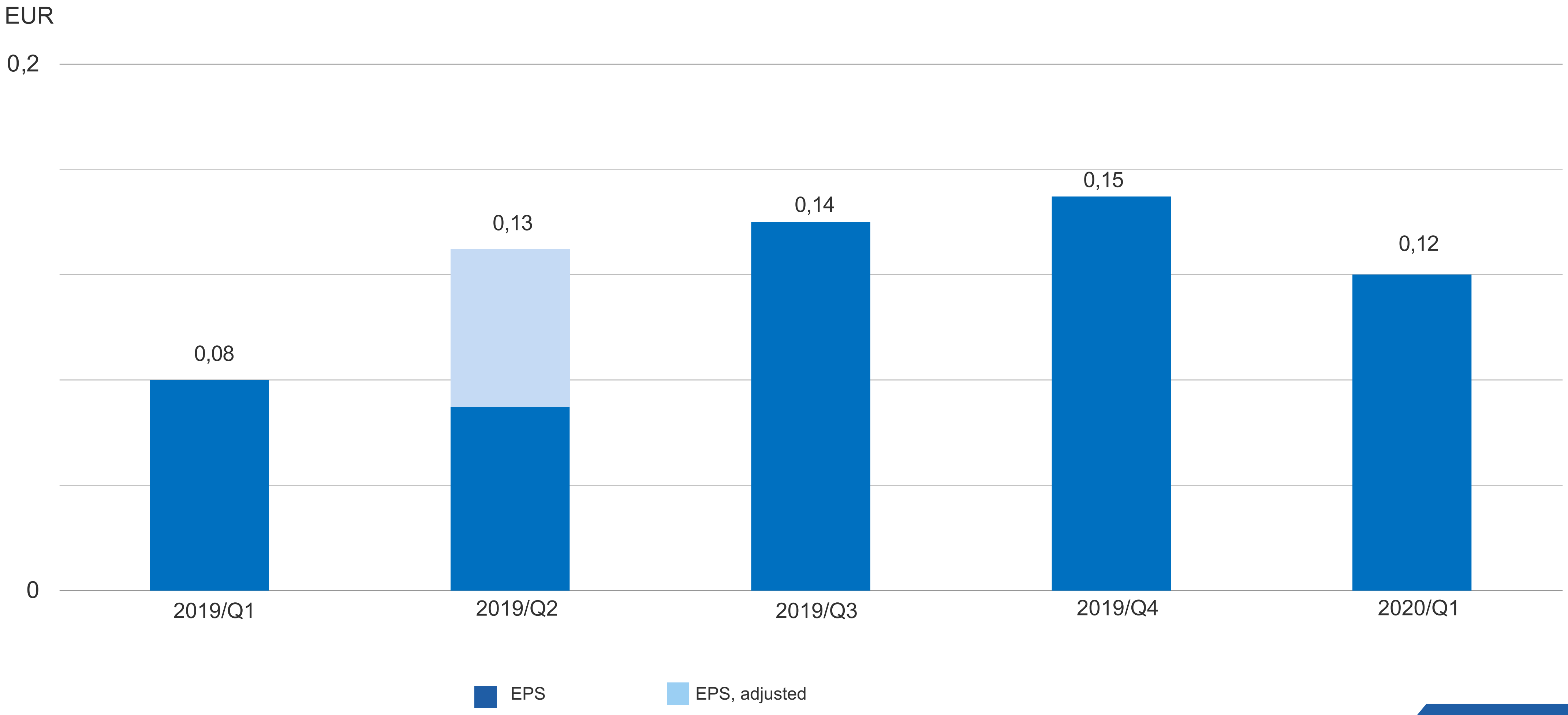
EPS Q1/2019 – Q1/2020



2020 Outlook

Scanfil estimates that its turnover for 2020 will be EUR 590 – 640 million and adjusted operating profit will amount to EUR 39 – 43 million.

The estimation is based on our existing understanding of impact of Coronavirus. The 2020 guidance is subject to exceptional uncertainty due to the potential negative effects of the coronavirus pandemic on customer demand, supply chain capacity as well as the safety and operational capability of our own plants and personnel.

Long term target

Scanfil’s long-term target: In 2023, Scanfil is organically aiming for EUR 700 million turnover and 7% operating profit.

In addition, Scanfil is actively exploring acquisitions, especially in the Nordic countries and Central Europe.

Time for questions

Contact information and analysts

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