

FINANCIAL STATEMENT

Q4 2019

January - December

Strong fourth quarter as
expected, stable development
throughout the year

PETTERI JOKITALO, CEO, SCANFIL PLC

SCANFIL

Highlights

Q4 2019

154.7 M€

Turnover

+10.3%

Increase in turnover

10.0 M€ / 6.5%

Operating profit

+ 33.2% increase

9.8 M€

Net profit

0.15 €

Earnings per share

- Strongest quarter in terms of sales, + 15 M€ / +10%
- 2/3 of the growth from HASEC
- Strong growth particularly in Industrial & Medtec segment
- Profitability according to expectations 6.5%, growth from last year +33%



Highlights

Q1 - Q4 2019

579.4 M€

Turnover

+2.9%

Increase in turnover

39.4 M€ / 6.8%

Adjusted operating profit*

35.3 M€ / 6.1%

Operating profit

28.1 M€

Net profit

0.44 €

Earnings per share

0.50 €

Adjusted earnings per share

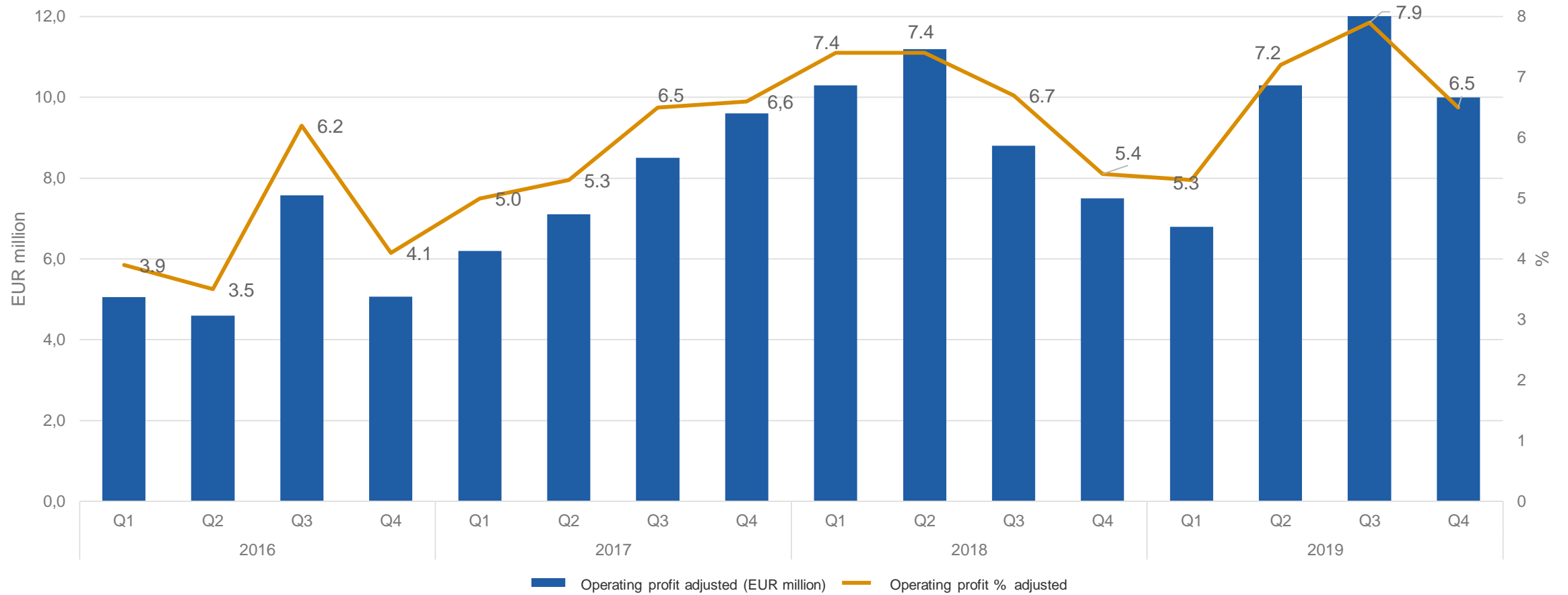
- Stable development, 579.4 M€, turnover grew +2.9%
- Growth challenging in H1, H2 growth continued
- HASEC aquisition, strategic importance
- The Board of Directors proposes a dividend of EUR 0.15 (0.13) per share to be paid for year 2019
- Dividend proposal, dividend has raised for 7 consecutive years

**The adjustment items during January-December include expenses related to the acquisition of Scanfil Electronics GmbH (former name HASEC-Elektronik GmbH) (EUR 0.4 million) and the impairment of Scanfil GmbH's goodwill (EUR 3.6 million)*

Customer Segments

EUR million	Q4/2018	2018	Q1/2019	Q2 /2019	Q3/2019	Q4/2019	2019	% of turnover 2019
Communication	27.2	97.5	17.9	19.4	21.4	20.7	79.4	13.7 %
Consumer Applications	25.1	125.6	23.5	27.6	27.8	28.3	107.3	18.5 %
Energy & Automation	27.7	107.5	25.7	28.3	27.9	29.4	111.3	19.2 %
Industrial	35.1	134.6	35.9	41.5	49.0	46.8	173.3	29.9 %
Medtec & Life Science	25.2	97.9	26.9	25.7	26.1	29.4	108.1	18.7 %
Total	140.2	563.0	129.9	142.6	152.3	154.7	579.4	100.0 %

Operating Profit

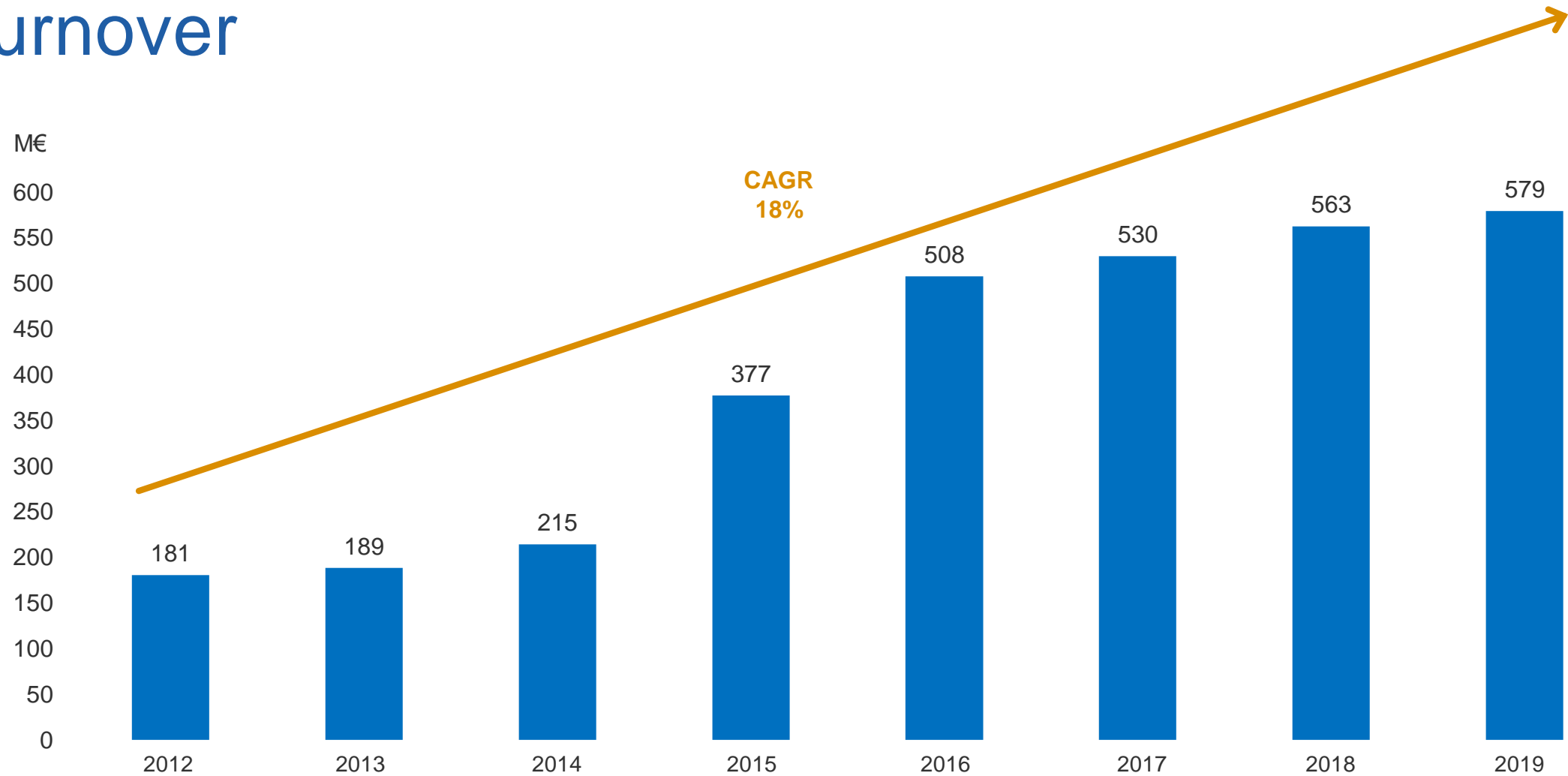


Key Figures

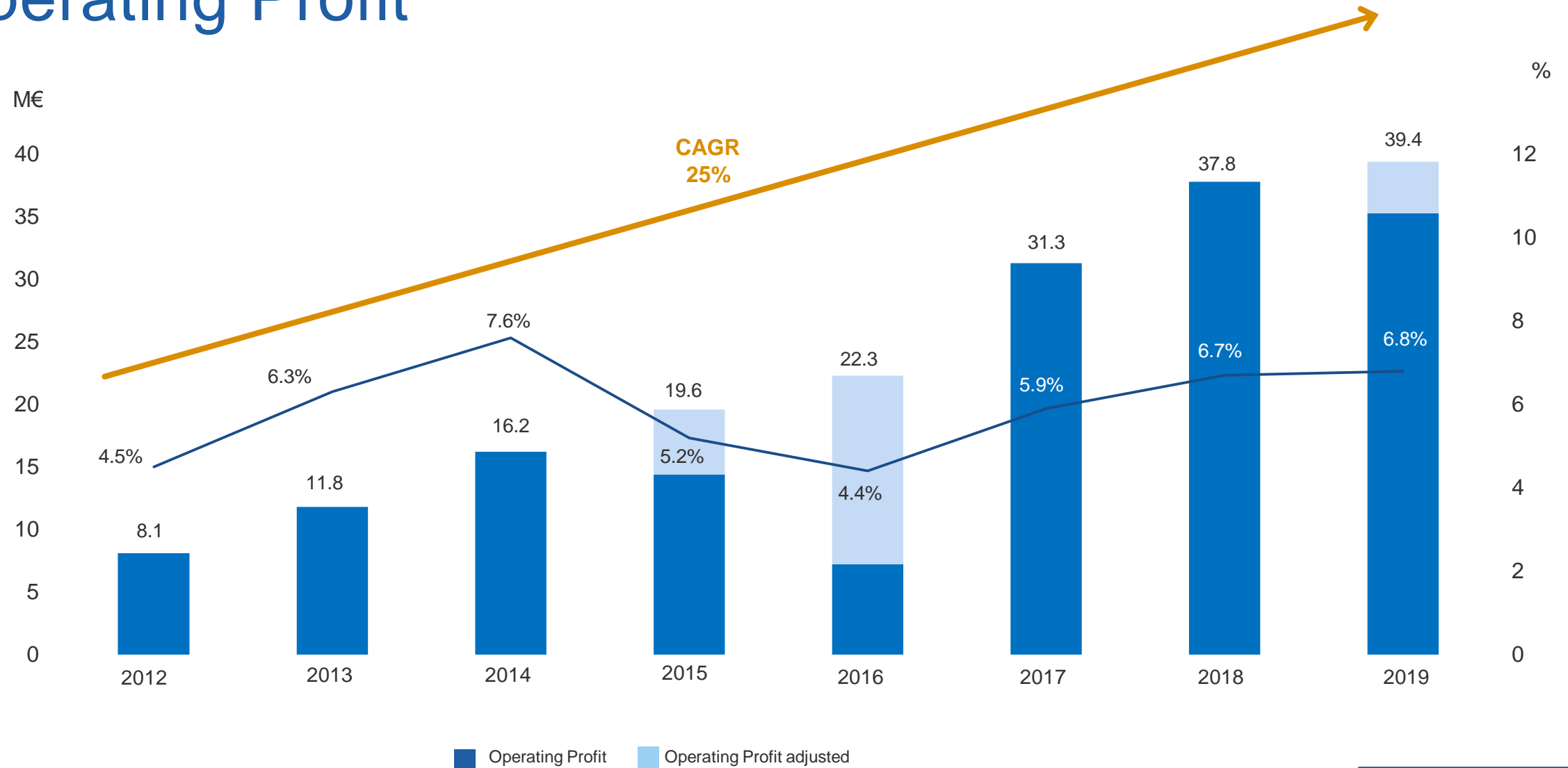
	Q4/2019	Q4/2018	Change%	2019	2018	Change %
Turnover, EUR million	154.7	140.2	10.3%	579.4	563.0	2.9%
Operating Profit, EUR million	10.0	7.5	33.2%	35.3	37.8	-6.4%
Operating Profit, Adjusted, EUR million	10.0	7.5	33.2%	39.4	37.8	4.2%
Operating Profit, %	6.5	5.4		6.1	6.7	
Operating Profit, Adjusted, %	6.5	5.4		6.8	6.7	
Net Profit, EUR million	9.8	6.4	52.2%	28.1	28.9	-2.7%
Net Profit, Adjusted, EUR million	9.8	6.4	52.2%	32.1	28.9	11.1%
Earnings per Share, EUR	0.15	0.10	50.0%	0.44	0.45	-3.3%
Earnings per Share, Adjusted, EUR	0.15	0.10	50.0%	0.50	0.45	10.5%
Return on Equity, %				18.0	21.5	
Return on Equity, Adjusted, %				20.4	21.5	
Equity Ratio, %				49.1	47.7	
Net Gearing, %				27.7	19.5	
Net Cash Flow from Operations, EUR million				35.9	29.0	23.4%
Employees (Average)				3 530	3 414	3.4%

2012 - 2019

Turnover

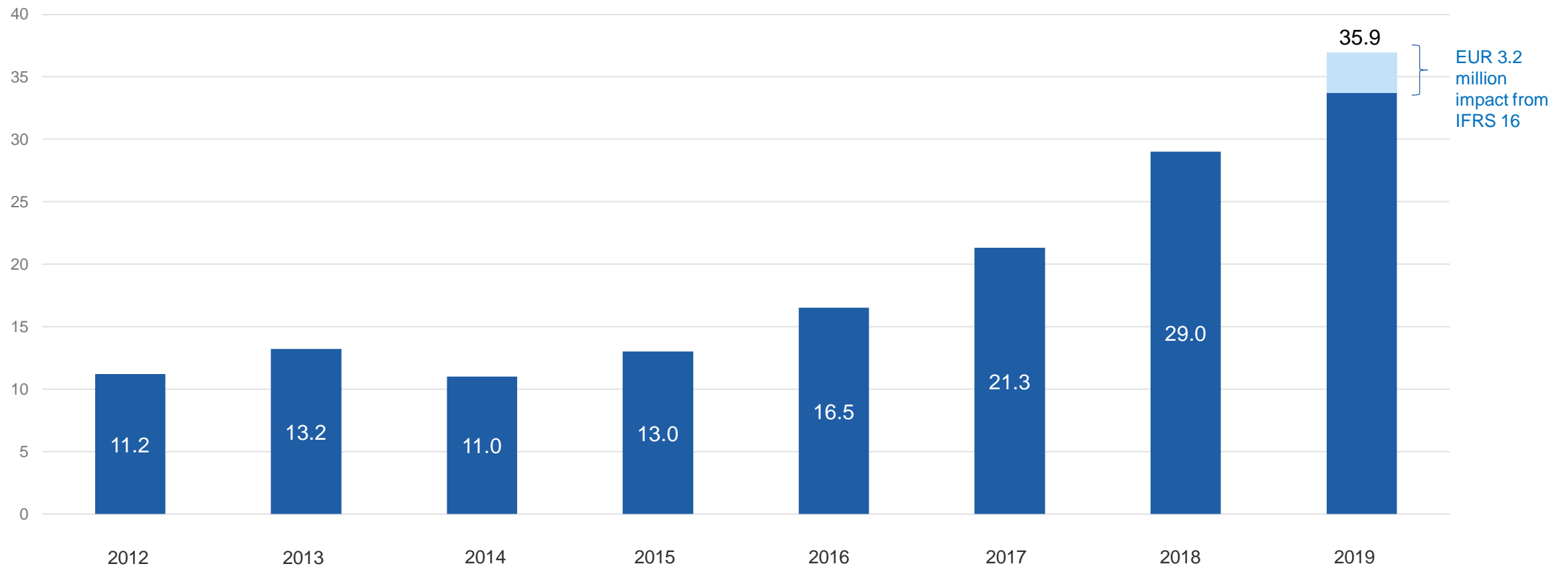


Operating Profit



Cash Flow from Operations

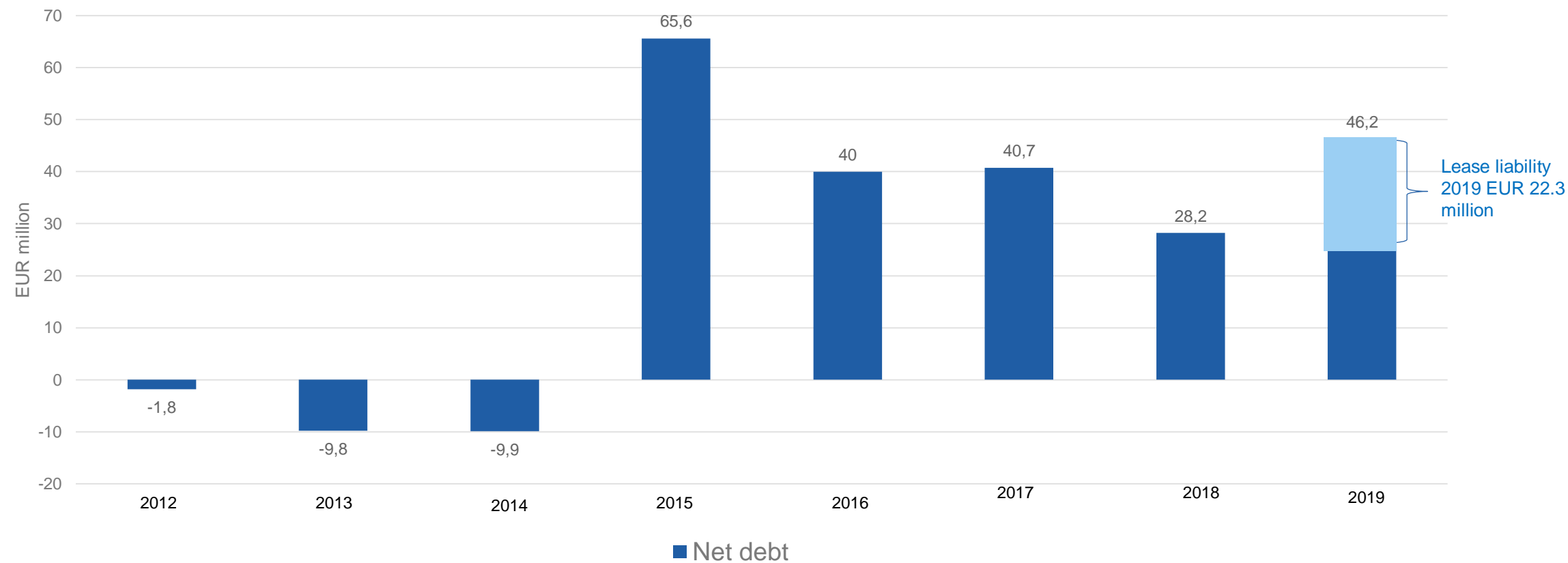
M€



2012 - 2019

Strong Financials

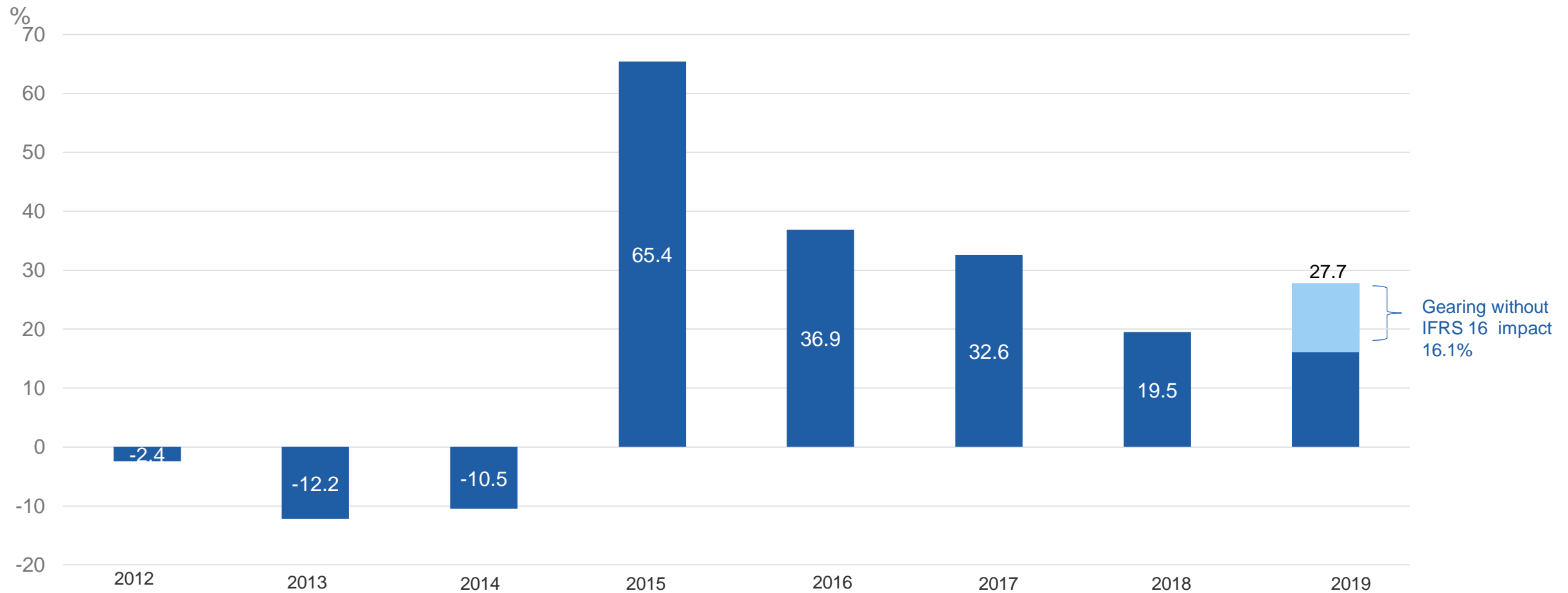
Net Debt



2012 – 2019

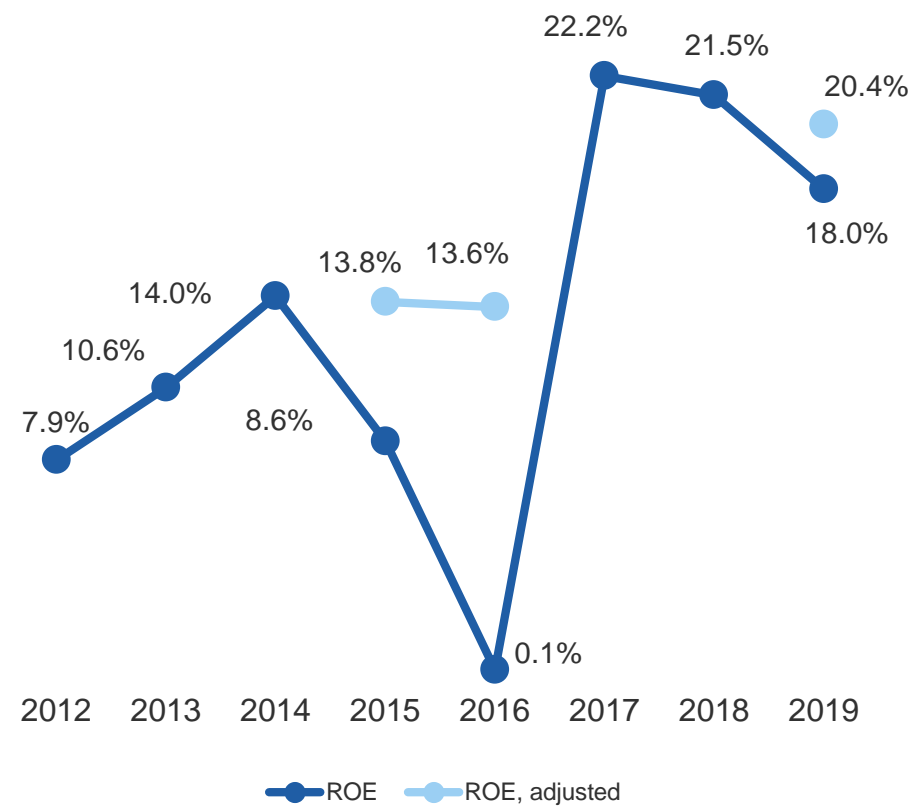
Strong Financials

Gearing

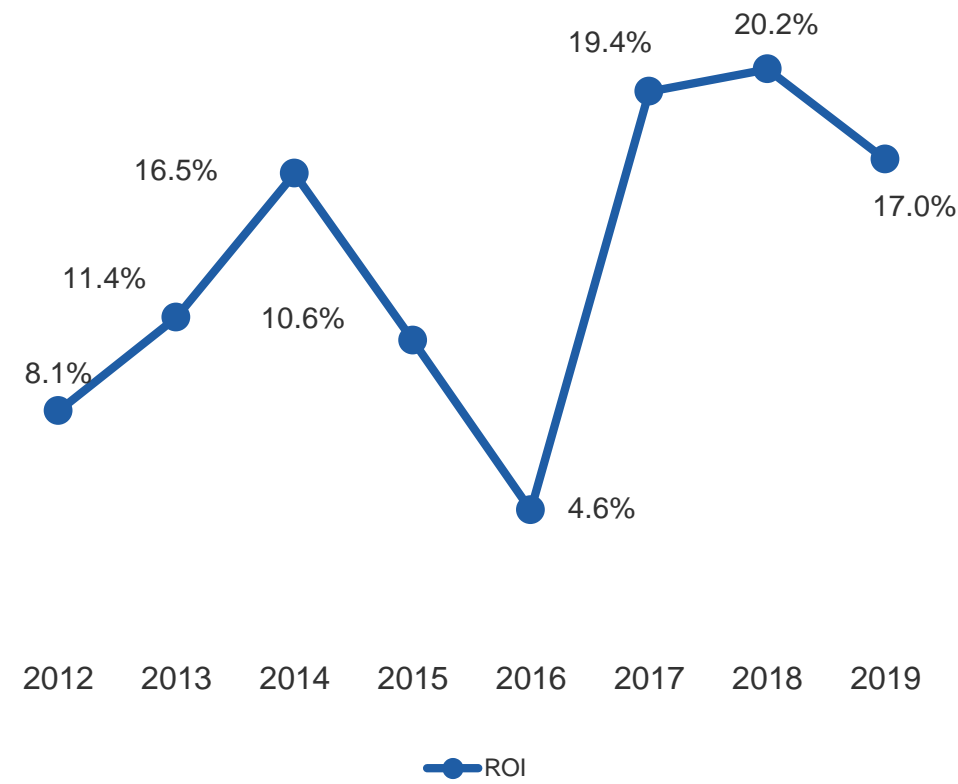


ROE and ROI

ROE

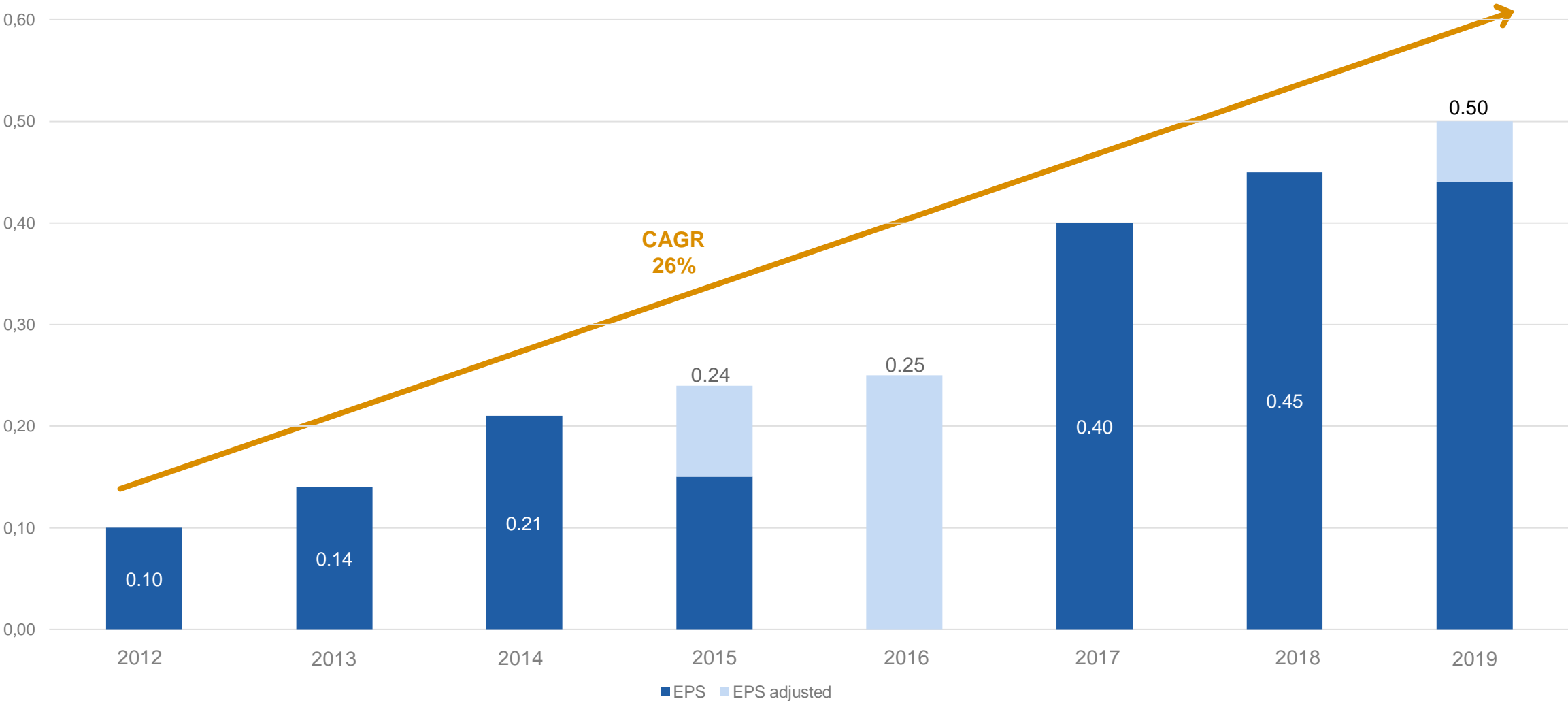


ROI

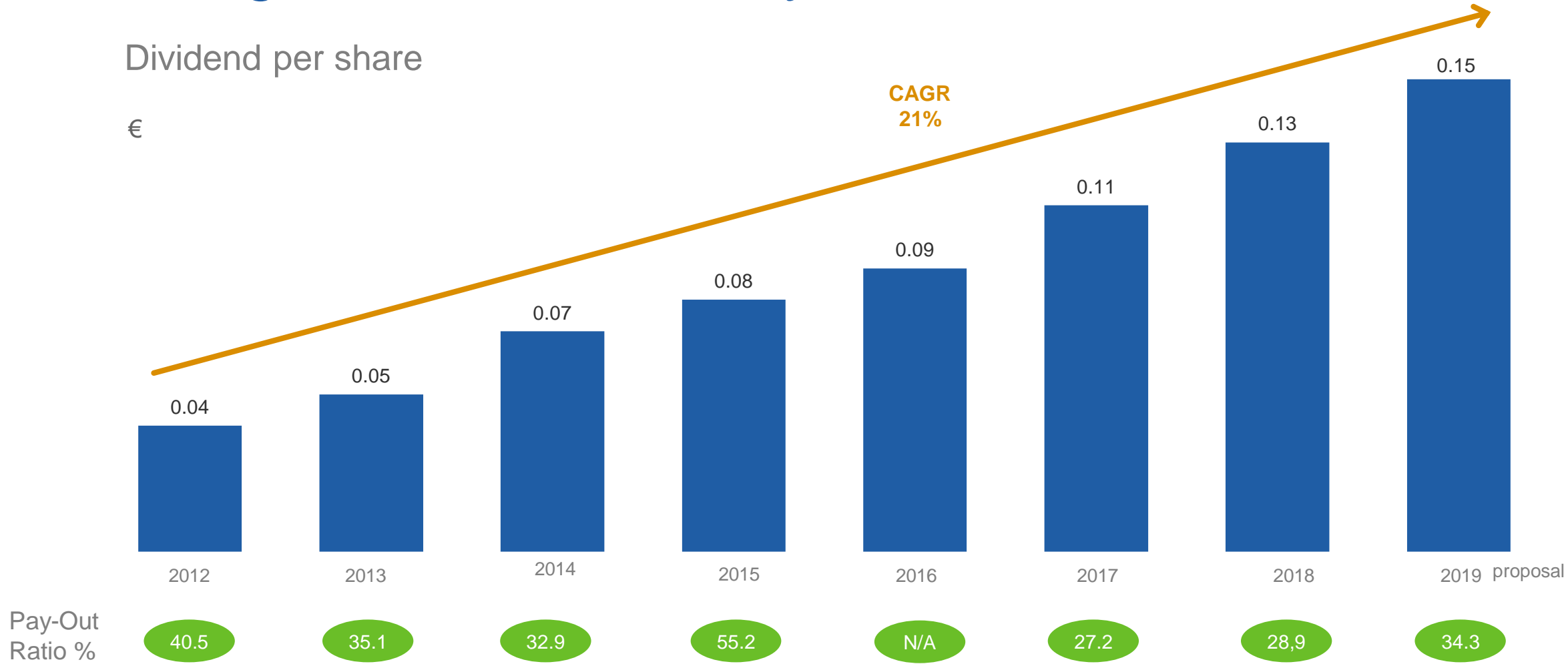


2012 - 2019

EPS



Growing Dividend and Pay-Out Ratio



2020 Outlook

Scanfil estimates that its turnover for 2020 will be EUR 590 – 640 million and adjusted operating profit will amount to EUR 39 – 43 million.

The estimation is based on our existing understanding of impact of Coronavirus. The 2020 guidance is subject to exceptional uncertainty due to the potential negative impact of the Coronavirus epidemic on customer demand and, in particular, the situation in China.

Long term target

Scanfil has updated its long-term target: In 2023, Scanfil is organically aiming for EUR 700 million turnover and 7% operating profit.

In addition, Scanfil is actively exploring acquisitions, especially in the Nordic countries and Central Europe.

Time for questions



**FOR
QUESTIONS**

SCANFIL

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Global contract manufacturer and systems supplier